

Clatsop Community College Financial Report as of November 30, 2024

| General Operating Fund | | FY2022 | | | FY2023 | | | FY2024 | | |
|------------------------|--|--------------------|---------------------|----------------|--------------------|---------------------|----------------|--------------------|---------------------|----------------|
| Fund | Description | Fiscal Year Actual | Year-to-Date Actual | % of Full Year | Fiscal Year Actual | Year-to-Date Actual | % of Full Year | Fiscal Year Actual | Year-to-Date Actual | % of Full Year |
| 11 | Beginning Fund Balance | \$ 2,446,011 | | | \$ 1,361,974 | | | \$ 1,662,359 | | |
| | | | | | | | | (\$826,332) | | |
| | Revenue | | | | | | | | | |
| 11 | Tuition and Fees | \$ 2,520,305 | \$ 1,059,528 | 42.04% | \$ 2,760,350 | \$ 1,117,876 | 40.50% | \$ 2,953,091 | \$ 1,193,693 | 40.42% |
| 11 | State Appropriations | \$ 4,191,126 | \$ 2,211,303 | 52.76% | \$ 3,771,129 | \$ 1,832,175 | 48.58% | \$ 4,106,512 | \$ 2,050,596 | 49.94% |
| 11 | Property Taxes | \$ 5,287,617 | \$ 4,766,165 | 90.14% | \$ 5,610,168 | \$ 4,351,378 | 77.56% | \$ 5,903,094 | \$ 5,122,701 | 86.78% |
| 11 | Other Revenue Including Transfers | \$ 1,356,055 | \$ 182,818 | 13.48% | \$ 2,028,794 | \$ 223,710 | 11.03% | \$ 1,291,788 | \$ 194,534 | 15.06% |
| | Total Revenue | \$ 13,355,103 | \$ 8,219,814 | 61.55% | \$ 14,170,441 | \$ 7,525,139 | 53.10% | \$ 14,254,485 | \$ 8,561,524 | 60.06% |
| | Expenditures by Function | | | | | | | | | |
| 11 | Instruction | \$ 5,224,084 | \$ 1,817,689 | 34.79% | \$ 5,170,308 | \$ 1,791,952 | 34.66% | \$ 5,462,231 | \$ 1,882,820 | 34.47% |
| 11 | Instructional Support | \$ 1,748,586 | \$ 699,042 | 39.98% | \$ 1,632,496 | \$ 691,798 | 42.38% | \$ 1,870,684 | \$ 800,476 | 42.79% |
| 11 | Student Services | \$ 1,529,740 | \$ 600,107 | 39.23% | \$ 1,571,357 | \$ 586,488 | 37.32% | \$ 1,489,137 | \$ 700,696 | 47.05% |
| 11 | Institutional Support | \$ 4,223,801 | \$ 1,202,365 | 28.47% | \$ 3,689,254 | \$ 1,448,300 | 39.26% | \$ 3,561,504 | \$ 1,923,280 | 54.00% |
| 11 | Operation and Maintenance of Plant | \$ 1,546,734 | \$ 696,541 | 45.03% | \$ 1,638,689 | \$ 717,796 | 43.80% | \$ 1,663,056 | \$ 777,893 | 46.77% |
| 11 | Scholarships & Tuition Waivers | \$ 166,195 | \$ 89,842 | 54.06% | \$ 167,952 | \$ 65,702 | 39.12% | \$ 196,104 | \$ 67,206 | 34.27% |
| | Total Expenditures | \$ 14,439,140 | \$ 5,105,586 | 35.36% | \$ 13,870,056 | \$ 5,302,036 | 38.23% | \$ 14,242,716 | \$ 6,152,371 | 43.20% |
| | Net Revenue (Expenditures) | \$ (1,084,037) | \$ 3,114,228 | | \$ 300,385 | \$ 2,223,103 | | \$ 11,769 | \$ 2,409,153 | |
| | Ending Fund Balance | \$ 1,361,974 | | | \$ 1,662,359 | | | \$ 1,674,128 | | |
| | | | | | (\$826,332) | | | | | |
| | Expenditures by Category | | | % of Total | | | % of Total | | | % of Total |
| | Salaries and Fringe Benefits | \$ 10,869,628 | | 75.28% | \$ 10,749,041 | | 77.50% | \$ 11,404,280 | \$ 4,686,059 | 41.09% |
| | Contracted Services | \$ 1,750,072 | | 12.12% | \$ 2,009,150 | | 14.49% | \$ 1,515,779 | \$ 1,033,964 | 68.21% |
| | Materials, Supplies, and Travel | \$ 575,117 | | 3.98% | \$ 664,415 | | 4.79% | \$ 968,908 | \$ 287,351 | 29.66% |
| | Other Expenditures Including Transfers | \$ 1,164,806 | | 8.07% | \$ 379,998 | | 2.74% | \$ 351,486 | \$ 142,734 | 40.61% |
| | Capital Outlay | \$ 79,517 | | 0.55% | \$ 67,452 | | 0.49% | \$ 2,263 | \$ 2,263 | 100.00% |
| | Total Expenditures | \$ 14,439,140 | | 100.00% | \$ 13,870,056 | \$ - | 100.00% | \$ 14,242,716 | \$ 6,152,371 | 43.20% |



Clatsop Community College

Board of Education Meeting – FY24-25 Financial Summary – November, 2024 FY23-24 Financial Summary

Attached is the Statement of Revenues and Expenditures for FY24-25 and FY23-24 by fund source.

November represents five months, or 42 percent of the FY24-25 fiscal year. The FY23-24 audit is underway and financial statements are expected to be presented at the December 2024 Board Meeting.

Historical annual audited financial statements are available at the following link:

<https://www.clatsopcc.edu/about-ccc/financial-budget-reports/audit/>

General Operating Fund

(a) Tuition and fee revenue recorded through November FY24-25 is \$1.727 million, or 55.12 percent of the adopted budget. Current year includes \$512,482 for Winter term 2025 bringing the total down to 1.215 million compared to 1.193 million in Nov 2023. FY23-24 actual total tuition and fee revenue are \$2.952 million.

(b) Clatsop has received two distributions of State Appropriations totaling \$2.125 million. FY23-24 total state appropriations total is \$4.11 million.

(c) Property tax revenue is \$5.04 million. The actual FY23-24 total property taxes received are \$5.87 million.

(c1) FY24-25 other revenue recorded through November is \$192.6 thousand. FY23-24 Other Revenue total was \$1.05 million including \$660 thousand of timber revenue received in May.

(c2) The FY24-25 adopted budget beginning fund balance is \$1.39 million but is estimated to be \$1.49 million.

(d) Total actual General Fund expenditure through November is \$5.316 million, or 33.6 percent of budget, compared to \$6.152 million in November 23 representing a 13.6 percent decrease.

Grants and Financial Aid Fund

(e) FY24-25 expenditure through November is \$2.29 million representing 40.07 percent compared to budget.

Plant Fund

(f1) FY24-25 Plant Fund November expenditures include \$641 thousand for the ERP implementation and \$32.7 thousand for plant equipment purchases.

(g) The Plant – Debt Fund expenditures are \$183 thousand for interest payments on debt.

Non-Plant Debt Fund

(h) This fund represents interest earned and debt payments for PERS debt service. The first payment for FY25 will be in December.

Expenditures

All-Funds

Comparing YTD November 2024 to November 2023

REVENUES

| Fund | Description | FY 2024-25 | | Revenue as of | | % Change Nov | | FY 2023-24 | | Revenue as of | | Change in % received | Budget versus Actual Variance |
|------|--------------------------------------|----------------------|-------------|----------------------|-------------|---------------|--------------------------|---------------|----------------------|----------------------|----------------|-------------------------|----------------------------------|
| | | Budget | | 11/30/24 | % Received | 11/30/23 | 24 compared to Nov 23 | Budget | 6/30/24 | % Received | | | |
| 11 | Tuition and fees (a) | \$ 3,134,503 | 20% | \$ 1,727,800 | 16% | 55.12% | \$ 1,193,693 | 44.74% | \$ 3,218,183 | \$ 2,952,815 | 91.75% | -36.63% | \$ (265,368) |
| 11 | State Appropriations (b) | \$ 4,273,514 | 27% | \$ 2,125,702 | 20% | 49.74% | \$ 2,050,596 | 3.66% | \$ 3,885,176 | \$ 4,106,512 | 105.70% | -55.96% | \$ 221,336 |
| 11 | Property Taxes (c) | \$ 6,100,000 | 39% | \$ 5,035,919 | 48% | 82.56% | \$ 5,122,701 | -1.69% | \$ 5,561,500 | \$ 5,866,328 | 105.48% | -22.92% | \$ 304,828 |
| 11 | Other (c1) | \$ 918,976 | 6% | \$ 192,573 | 2% | 20.96% | \$ 190,784 | 0.94% | \$ 933,741 | \$ 1,048,250 | 112.26% | -91.31% | \$ 114,509 |
| | Beg. Fund Balance (7/1/24) estimated | \$ 1,393,247 | 9% | \$ 1,491,066 | 14% | 107.02% | \$ 1,662,359 | -10.30% | \$ 1,852,332 | \$ 1,662,359 | 89.74% | 17.28% | \$ (189,973) |
| | Total General Fund | \$ 15,820,240 | 100% | \$ 10,573,060 | 100% | 66.83% | \$ 10,220,133 | 3.45% | \$ 15,450,932 | \$ 15,636,264 | 101.20% | -34.37% | \$ 185,332 |
| 21 | Grants and Financial Aid (e) | \$ 5,723,026 | | \$ 2,152,222 | | 37.61% | \$ 2,068,618 | 4.04% | \$ 5,556,733 | \$ 5,651,446 | 101.70% | -64.10% | \$ 94,713 |
| 41 | Plant (f) estimated | \$ 1,794,112 | | \$ 1,444,667 | | 80.52% | \$ 1,825,068 | -20.84% | \$ 1,718,822 | \$ 2,037,783 | 118.56% | -38.03% | \$ 318,961 |
| | Plant - ERP Implementation estimated | \$ 844,213 | | \$ 1,359,338 | | 161.02% | \$ 2,314,895 | -41.28% | \$ 1,876,038 | \$ 2,314,895 | 123.39% | 37.63% | \$ 438,857 |
| 42 | Plant - Debt (g) | \$ 1,669,376 | | \$ 974,316 | | 58.36% | \$ 968,343 | 0.00% | \$ 1,658,637 | \$ 1,658,431 | 99.99% | -41.62% | \$ (206) |
| 54 | C&O - Special Revenue estimated | \$ 60,245 | | \$ 67,462 | | 111.98% | \$ 68,786 | -1.92% | \$ 72,718 | \$ 93,349 | 128.37% | -16.39% | \$ 20,631 |
| 60 | Non-Plant Debt Fund (i) | \$ 1,165,040 | | \$ 254,713 | | 21.86% | \$ 279,948 | -9.01% | \$ 1,172,000 | \$ 687,194 | 58.63% | -36.77% | \$ (484,806) |
| | Total Revenues | \$ 27,076,252 | | \$ 16,825,778 | | 62.14% | \$ 17,745,791 | -5.18% | \$ 27,505,880 | \$ 28,079,362 | 102.08% | -39.94% | \$ 573,482 |

EXPENDITURES

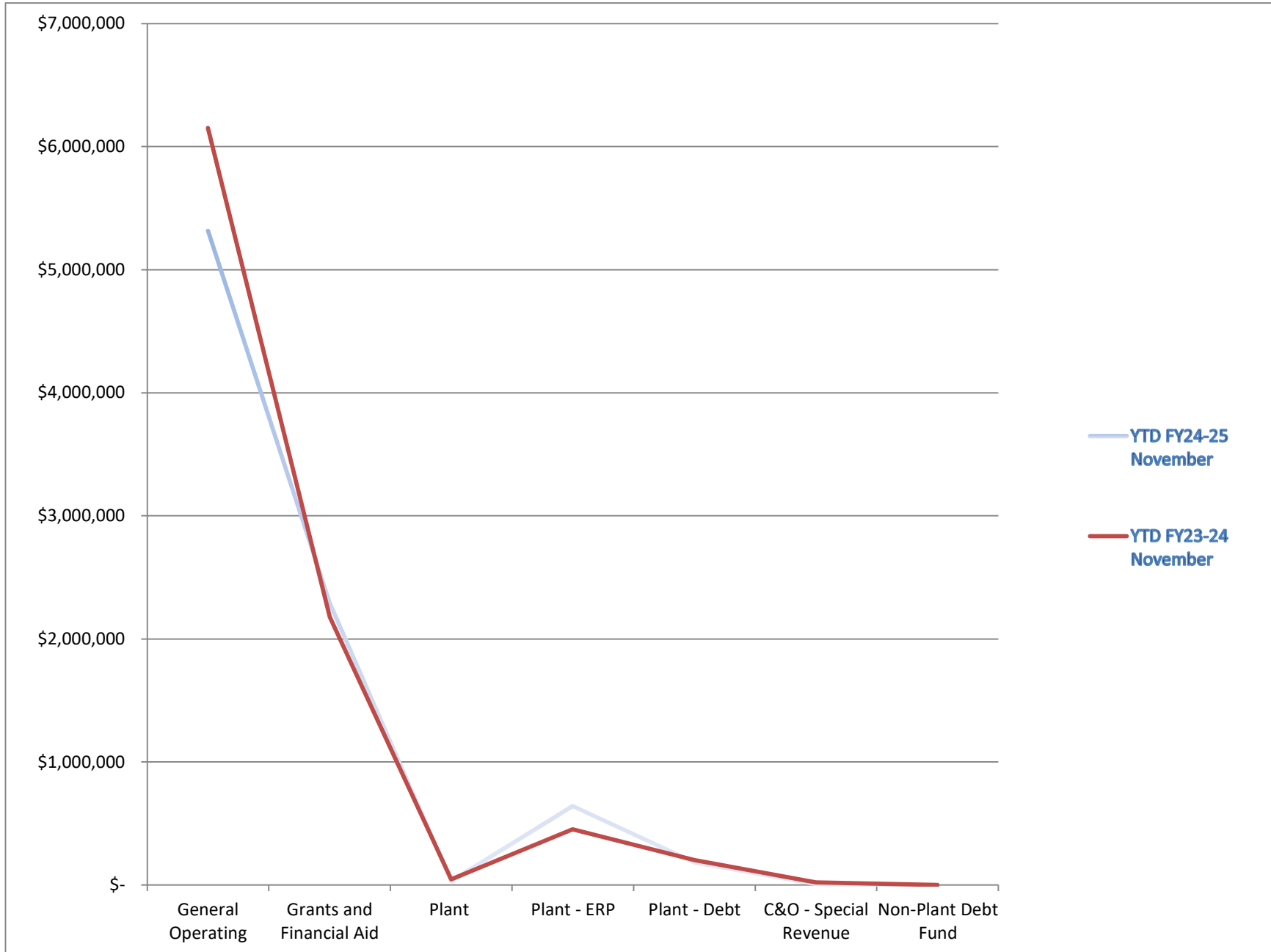
| Fund | Description | FY 2024-25 | | Expended as of | | % Change Nov | | FY 2023-24 | | Expended as of | | Change in % expended | Budget versus Actual Variance |
|------|---|----------------------|--|---------------------|---------------|---------------------|--------------------------|----------------------|----------------------|----------------|----------------|-------------------------|----------------------------------|
| | | Budget | | 11/30/24 | % Expended | 11/30/23 | 24 compared to Nov 23 | Budget | 6/30/24 | % Expended | | | |
| 11 | General Operating (d) | \$ 15,820,240 | | \$ 5,315,697 | 33.60% | \$ 6,152,371 | -13.60% | \$ 15,450,932 | \$ 14,277,372 | 92.40% | -58.80% | \$ (1,173,560) | |
| 21 | Grants and Financial Aid (e) | \$ 5,723,026 | | \$ 2,293,463 | 40.07% | \$ 2,176,954 | 5.35% | \$ 5,556,733 | \$ 5,757,965 | 103.62% | -63.55% | \$ 201,232 | |
| 41 | Plant (f) | \$ 1,794,112 | | \$ 32,748 | 1.83% | \$ 47,096 | -30.47% | \$ 1,718,822 | \$ 832,646 | 48.44% | -46.62% | \$ (886,176) | |
| | Plant - ERP Implementation | \$ 844,213 | | \$ 641,282 | 75.96% | \$ 452,211 | 41.81% | \$ 1,876,038 | \$ 955,557 | 50.93% | 25.03% | \$ (920,481) | |
| 42 | Plant - Debt (g) | \$ 1,669,376 | | \$ 183,380 | 10.98% | \$ 201,955 | -9.20% | \$ 1,658,637 | \$ 1,658,431 | 99.99% | -89.00% | \$ (206) | |
| 54 | C&O - Special Revenue | \$ 60,245 | | \$ 7,036 | 11.68% | \$ 21,317 | -66.99% | \$ 72,718 | \$ 36,093 | 49.63% | -37.96% | \$ (36,625) | |
| 60 | Non-Plant Debt Fund | \$ 1,165,040 | | \$ - | 0.00% | \$ - | 0.00% | \$ 1,172,000 | \$ 802,564 | 68.48% | -68.48% | \$ (369,436) | |
| | Total Expenditures | \$ 27,076,252 | | \$ 8,473,606 | 31.30% | \$ 9,051,904 | -6.39% | \$ 27,505,880 | \$ 24,320,628 | 88.42% | -57.12% | \$ (3,185,252) | |
| | Total Receipts over (under) Total Expenditures | \$ - | | \$ 8,352,172 | | \$ 8,693,887 | | \$ - | \$ 3,758,733 | | | | |

GENERAL FUND (11)

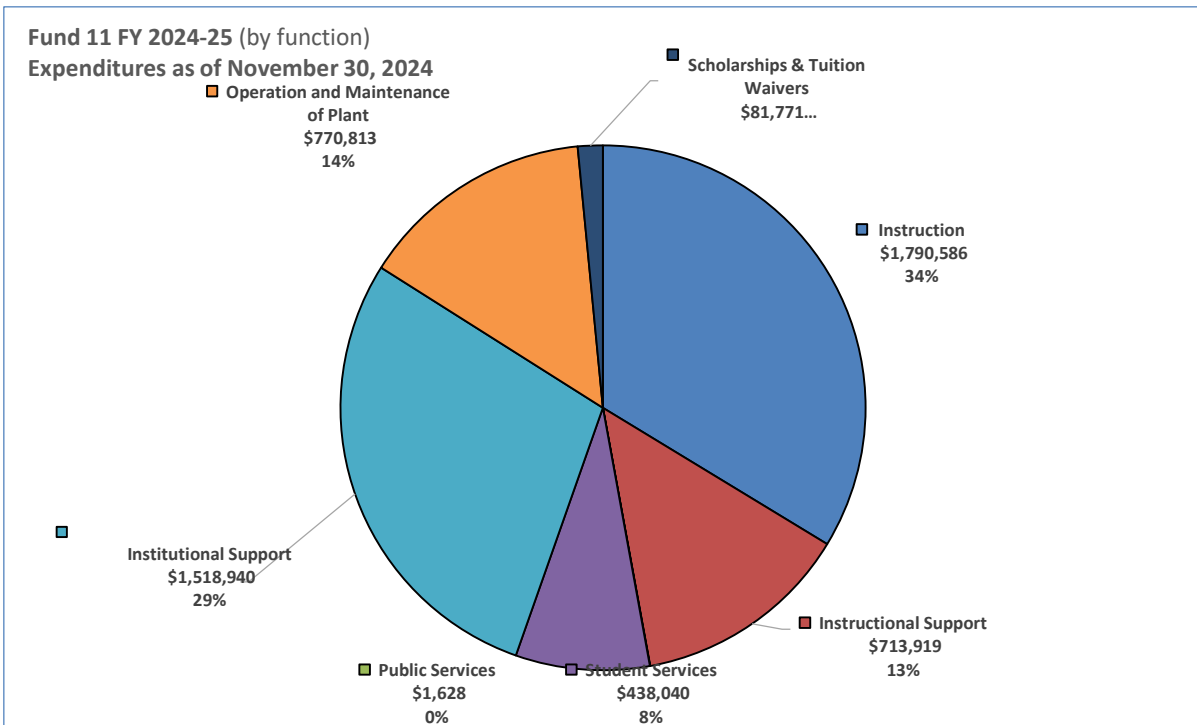
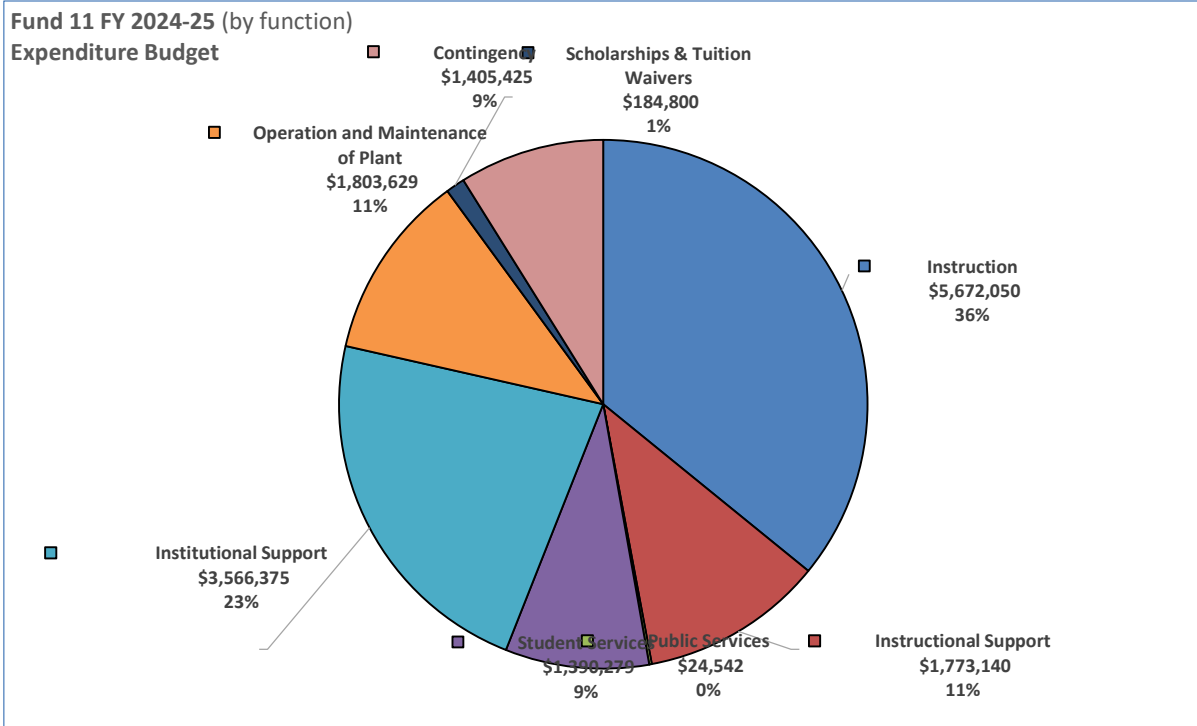
EXPENDITURES BY FUNCTION

| Description | FY 2024-25 | | Expended as of | | % Change Nov | | FY 2023-24 | | Expended as of | | Change in % expended | Budget versus Actual Variance |
|--|----------------------|-------------|---------------------|-------------|---------------|--------------------------|----------------|----------------------|----------------------|---------------|-------------------------|----------------------------------|
| | Budget | | 11/30/24 | % Expended | 11/30/23 | 24 compared to Nov 23 | Budget | 6/30/24 | % Expended | | | |
| 11 General Operating (d) | \$ 15,820,240 | | \$ 5,315,697 | 33.60% | \$ 6,152,371 | -13.60% | \$ 15,450,932 | \$ 14,277,372 | 92.40% | -58.80% | \$ (1,173,560) | |
| By Function | | | | | | | | | | | | |
| Instruction | \$ 5,672,050 | 36% | \$ 1,790,586 | 34% | 31.57% | \$ 1,882,820 | -4.90% | \$ 5,643,981 | \$ 5,452,589 | 96.61% | | \$ (191,392) |
| Instructional Support | \$ 1,773,140 | 11% | \$ 713,919 | 13% | 40.26% | \$ 800,476 | -10.81% | \$ 1,923,176 | \$ 1,886,637 | 98.10% | | \$ (36,539) |
| Public Services | \$ 24,542 | 0% | \$ 1,628 | 0% | 6.63% | \$ 1,843 | -11.67% | \$ 35,424 | \$ 8,854 | 25.00% | | \$ (26,570) |
| Student Services | \$ 1,390,279 | 9% | \$ 438,040 | 8% | 31.51% | \$ 698,853 | -37.32% | \$ 1,813,140 | \$ 1,541,122 | 85.00% | | \$ (272,018) |
| Institutional Support | \$ 3,566,375 | 23% | \$ 1,518,940 | 29% | 42.59% | \$ 1,923,280 | -21.02% | \$ 3,666,670 | \$ 3,528,128 | 96.22% | | \$ (138,542) |
| Operation and Maintenance of Plant | \$ 1,803,629 | 11% | \$ 770,813 | 15% | 42.74% | \$ 777,893 | -0.91% | \$ 1,714,725 | \$ 1,663,938 | 97.04% | | \$ (50,787) |
| Scholarships & Tuition Waivers | \$ 184,800 | 1% | \$ 81,771 | 2% | 44.25% | \$ 67,206 | 21.67% | \$ 184,800 | \$ 196,104 | 106.12% | | \$ 11,304 |
| Contingency | \$ 1,405,425 | 9% | \$ - | 0% | 0.00% | \$ - | 0.00% | \$ 469,016 | \$ - | 0.00% | | \$ (469,016) |
| Total General Fund Expenditures | \$ 15,820,240 | 100% | \$ 5,315,697 | 100% | 33.60% | \$ 6,152,371 | -13.60% | \$ 15,450,932 | \$ 14,277,372 | 92.40% | | \$ (1,173,560) |

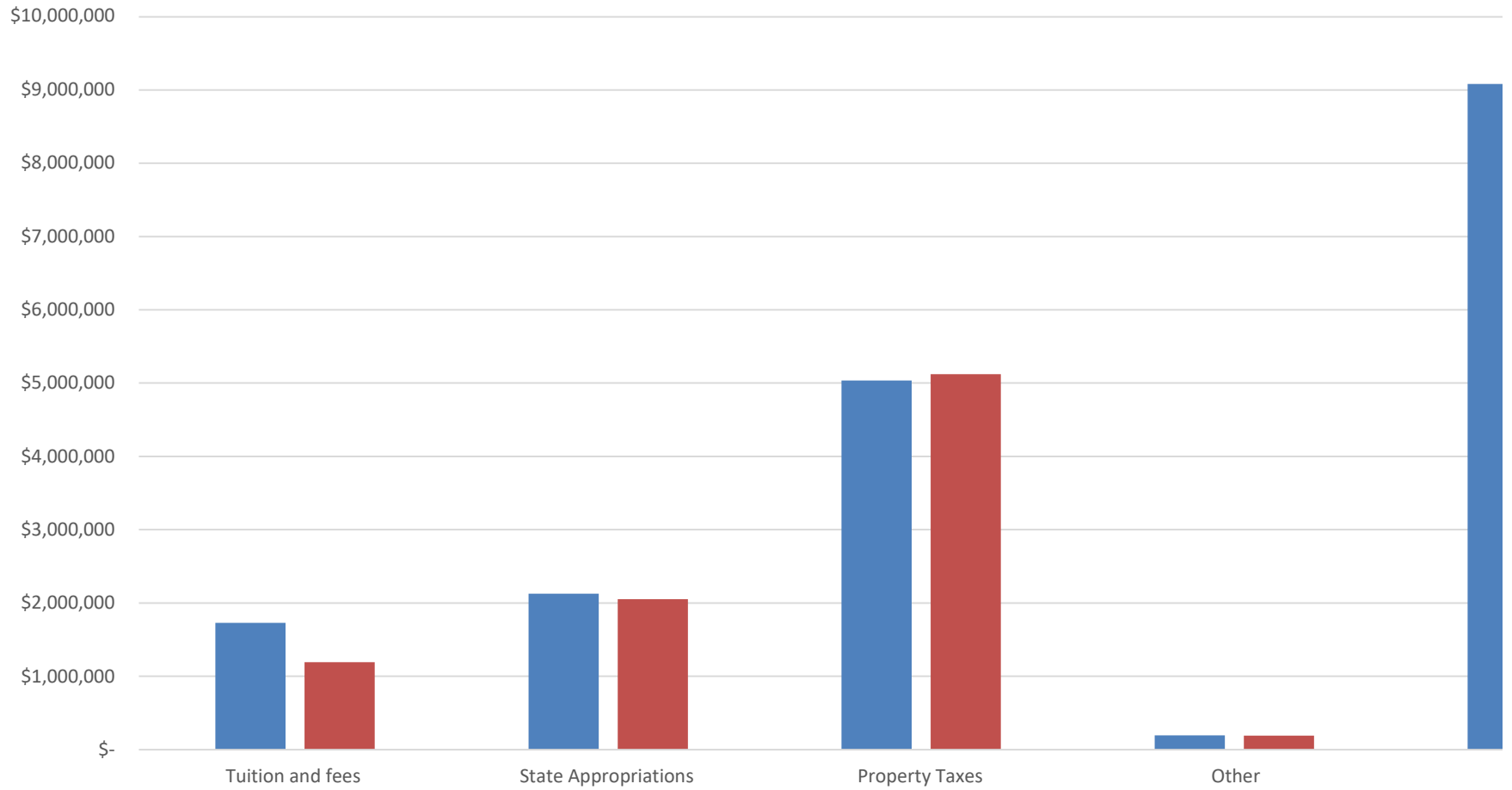
Expenditures
All-Funds
Comparing YTD November 2024 to November 2023



General Fund (11) FY 2024-25
by function
Expenditures



General Fund Revenue November 2024 to November 2023



General Fund (11) FY 2024-25

by source

Revenue

