

May 2025 Financial Statement Comments

Tuition and fee revenue is up \$176,441 from the prior year and will likely meet budget expectations.

State appropriations revenue is up \$174,387 from the prior year and has exceeded budget expectations. The current revenue amount includes a receivable of \$1,037,775, which represents the April payment amount that will be received in July.

Property tax revenue is up \$187,750 from the prior year and will likely meet budget expectations.

Other revenue is down slightly from the prior year but exceeds current year budget expectations.

Total expenditures of \$12,221,214 are \$708,985 less than the prior year and \$216,232 less than FY2023. Lower salary and benefit costs are driving this expenditure reduction.

Clatsop Community College Fund Summary as of May 31, 2025

	General Operating Fund 11		Restricted-Grants and Financial Aid Fund 21		Plant Fund 41		Plant-ERP (Bond Proceeds) Fund 41	
	FY2024	FY2025	FY2024	FY2025	FY2024	FY2025	FY2024	FY2025
	Full Year Actual	Year-to-Date Actual	Full Year Actual	Year-to-Date Actual	Full Year Actual	Year-to-Date Actual	Full Year Actual	Year-to-Date Actual
Beginning Balance	\$ 1,662,359	\$ 1,674,128	\$ -	\$ -	\$ 1,309,663	\$ 1,475,391	\$ 2,314,895	\$ 1,258,925
Total Revenue	\$ 14,254,485	\$ 14,213,874	\$ 5,795,013	\$ 5,730,937	\$ 998,374	\$ 751,166	\$ -	\$ -
Total Expenditures	\$ 14,242,716	\$ 12,221,214	\$ 5,795,013	\$ 5,946,336	\$ 832,646	\$ 752,744	\$ 1,055,970	\$ 934,022
Ending Balance	\$ 1,674,128	\$ 3,666,788	\$ -	\$ (215,399)	\$ 1,475,391 *	\$ 1,473,813	\$ 1,258,925	\$ 324,903

	Plant-Debt Service Fund 42		C & O-Expendable Trust Fund 54		Non-Plant Debt-PERS Fund 60	
	FY2024	FY2025	FY2024	FY2025	FY2024	FY2025
	Full Year Actual	Year-to-Date Actual	Full Year Actual	Year-to-Date Actual	Full Year Actual	Year-to-Date Actual
Beginning Balance	\$ -	\$ -	\$ 60,881	\$ 57,256	\$ (2,450,045)	\$ (1,925,414)
Total Revenue	\$ 1,658,431	\$ 1,669,371	\$ 32,468	\$ 27,041	\$ 687,194	\$ 604,305
Total Expenditures	\$ 1,658,431	\$ 1,669,369	\$ 36,093	\$ 21,483	\$ 162,563	\$ 65,823
Ending Balance	\$ -	\$ 2	\$ 57,256	\$ 62,814	\$ (1,925,414)	\$ (1,386,932)

Clatsop Community College Financial Report as of May 31, 2025

General Operating Fund		FY2022			FY2023			FY2024			FY2025				
Fund	Description	Fiscal Year Actual	Year-to-Date Actual	% of Full Year	Fiscal Year Actual	Year-to-Date Actual	% of Full Year	Fiscal Year Actual	Year-to-Date Actual	% of Full Year	FY Operating Budget 7/1/24	FY Operating Budget 05/31/25	Year-to-Date Actual	% of Full Year	Year-to-Date Change
11	Beginning Fund Balance	\$ 2,446,011			\$ 1,361,974			\$ 1,662,359			\$ 1,674,128	\$ 1,674,128			
Revenue															
11	Tuition and Fees	\$ 2,520,305	\$ 2,451,308	97.26%	\$ 2,760,350	\$ 2,750,541	99.64%	\$ 2,953,091	\$ 2,933,853	99.35%	\$ 3,134,503	\$ 3,134,503	\$ 3,110,294	99.23%	\$ 176,441
11	State Appropriations	\$ 4,191,126	\$ 4,191,126	100.00%	\$ 3,771,129	\$ 3,771,129	100.00%	\$ 4,106,512	\$ 4,106,512	100.00%	\$ 4,273,514	\$ 4,280,899	\$ 4,280,899	100.00%	\$ 174,387
11	Property Taxes	\$ 5,287,617	\$ 5,111,831	96.68%	\$ 5,610,168	\$ 5,303,364	94.53%	\$ 5,903,094	\$ 5,648,607	95.69%	\$ 6,100,000	\$ 6,100,000	\$ 5,836,357	95.68%	\$ 187,750
11	Other Revenue Including Transfers	\$ 1,356,055	\$ 812,122	59.89%	\$ 2,028,794	\$ 801,863	39.52%	\$ 1,291,788	\$ 1,014,659	78.55%	\$ 918,976	\$ 918,976	\$ 986,324	107.33%	\$ (28,335)
	Total Revenue	\$ 13,355,103	\$ 12,566,387	94.09%	\$ 14,170,441	\$ 12,626,897	89.11%	\$ 14,254,485	\$ 13,703,631	96.14%	\$ 14,426,993	\$ 14,434,378	\$ 14,213,874	98.47%	\$ 510,243
Expenditures by Function															
11	Instruction	\$ 5,224,084	\$ 4,737,013	90.68%	\$ 5,170,308	\$ 4,603,127	89.03%	\$ 5,462,231	\$ 4,897,261	89.66%	\$ 5,672,050	\$ 5,633,657	\$ 4,789,478	85.02%	\$ (107,783)
11	Instructional Support	\$ 1,748,586	\$ 1,583,960	90.59%	\$ 1,632,496	\$ 1,502,204	92.02%	\$ 1,870,684	\$ 1,718,652	91.87%	\$ 1,773,140	\$ 1,818,918	\$ 1,589,462	87.39%	\$ (129,190)
11	Student Services	\$ 1,529,740	\$ 1,352,669	88.42%	\$ 1,571,357	\$ 1,487,548	94.67%	\$ 1,489,137	\$ 1,366,912	91.79%	\$ 1,414,821	\$ 1,414,821	\$ 1,040,464	73.54%	\$ (326,448)
11	Institutional Support	\$ 4,223,801	\$ 3,729,791	88.30%	\$ 3,689,254	\$ 3,190,942	86.49%	\$ 3,561,504	\$ 3,229,219	90.67%	\$ 3,573,353	\$ 3,573,353	\$ 3,015,671	84.39%	\$ (213,548)
11	Operation and Maintenance of Plant	\$ 1,546,734	\$ 1,412,453	91.32%	\$ 1,638,689	\$ 1,489,682	90.91%	\$ 1,663,056	\$ 1,522,051	91.52%	\$ 1,808,829	\$ 1,808,829	\$ 1,603,715	88.66%	\$ 81,664
11	Scholarships & Tuition Waivers	\$ 166,195	\$ 162,546	97.80%	\$ 167,952	\$ 163,943	97.61%	\$ 196,104	\$ 196,104	100.00%	\$ 184,800	\$ 184,800	\$ 182,424	98.71%	\$ (13,680)
	Total Expenditures	\$ 14,439,140	\$ 12,978,432	89.88%	\$ 13,870,056	\$ 12,437,446	89.67%	\$ 14,242,716	\$ 12,930,199	90.78%	\$ 14,426,993	\$ 14,434,378	\$ 12,221,214	84.67%	\$ (708,985)
	Net Revenue (Expenditures)	\$ (1,084,037)	\$ (412,045)		\$ 300,385	\$ 189,451		\$ 11,769	\$ 773,432		\$ -	\$ -	\$ 1,992,660		\$ 1,219,228
	Ending Fund Balance	\$ 1,361,974			\$ 1,662,359			\$ 1,674,128			\$ 1,674,128	\$ 1,674,128			
Expenditures by Category				% of Total			% of Total			% of Total				% of Full Year	
	Salaries and Fringe Benefits	\$ 10,869,628		75.28%	\$ 10,749,041		77.50%	\$ 11,404,280	\$ 10,410,990	91.29%	\$ 11,378,505	\$ 11,386,868	\$ 9,596,734	84.28%	\$ (814,256)
	Contracted Services	\$ 1,750,072		12.12%	\$ 2,009,150		14.49%	\$ 1,515,779	\$ 1,285,799	84.83%	\$ 1,569,875	\$ 1,569,047	\$ 1,354,620	86.33%	\$ 68,821
	Materials, Supplies, and Travel	\$ 575,117		3.98%	\$ 664,415		4.79%	\$ 968,908	\$ 918,989	94.85%	\$ 1,172,691	\$ 1,172,541	\$ 975,882	83.23%	\$ 56,893
	Other Expenditures Including Transfers	\$ 1,164,806		8.07%	\$ 379,998		2.74%	\$ 351,486	\$ 312,158	88.81%	\$ 287,922	\$ 287,922	\$ 275,978	95.85%	\$ (36,180)
	Capital Outlay	\$ 79,517		0.55%	\$ 67,452		0.49%	\$ 2,263	\$ 2,263	100.00%	\$ 18,000	\$ 18,000	\$ 18,000	100.00%	\$ 15,737
	Total Expenditures	\$ 14,439,140		100.00%	\$ 13,870,056		100.00%	\$ 14,242,716	\$ 12,930,199	90.78%	\$ 14,426,993	\$ 14,434,378	\$ 12,221,214	84.67%	\$ (708,985)