

June 2025 (Unaudited) Financial Statement Comments

FY25 operating fund revenues totaled \$14,143,991, a decrease of \$110,494 from the prior year and \$283,002 below budget expectations. The following comments provide additional revenue by category information:

1. FY25 tuition and fee revenue of \$3,122,377 reflects an increase of \$169,286 from the prior year and is \$12,126 below budget expectations.
2. FY25 state appropriations revenue of \$4,297,181 reflects an increase of \$190,669 from the prior year and is \$23,667 above budget expectations.
3. FY25 property tax revenue of \$6,110,588 reflects an increase of \$215,731 from the prior year and is \$10,588 above budget expectations.
4. FY25 other revenue of \$613,845 reflects a decrease of \$686,180 from the prior year and is \$305,131 below budget expectations.

FY25 operating fund expenditures totaled \$13,953,260, a decrease of \$289,456 from the prior year and \$473,733 below budget expectations. The following comments provide additional expenditure by category information:

1. FY25 salary and fringe benefit costs of \$10,622,166 reflect a decrease of \$782,114 from the prior year and are \$756,339 below budget expectations.
2. FY25 other operating fund expenditures of \$3,331,094 reflect an increase of \$492,658 from the prior year and are \$282,606 above budget expectations.

In total, FY25 operating fund activity increased reserves by \$190,731, resulting in an FY25 ending fund balance of \$1,864,859.

Each revenue and expenditure category, especially those with significant changes in trend or variances from budget, will be discussed in more detail during our meeting. Results of operations in all other funds, especially plant fund, will also be discussed at that time.

Clatsop Community College Fund Summary as of June 30, 2025 (Unaudited)

	General Operating Fund 11		Restricted-Grants and Financial Aid Fund 21		Plant Fund 41		Plant-ERP (Bond Proceeds) Fund 41	
	FY2024	FY2025	FY2024	FY2025	FY2024	FY2025	FY2024	FY2025
	Full Year Actual	Full Year Actual	Full Year Actual	Full Year Actual	Full Year Actual	Full Year Actual	Full Year Actual	Full Year Actual
Beginning Balance	\$ 1,662,359	\$ 1,674,128	\$ -	\$ -	\$ 1,309,663	\$ 1,475,391	\$ 2,314,895	\$ 1,258,925
Total Revenue	\$ 14,254,485	\$ 14,143,991	\$ 5,795,013	\$ 6,285,613	\$ 998,374	\$ 1,609,763	\$ -	\$ -
Total Expenditures	\$ 14,242,716	\$ 13,953,260	\$ 5,795,013	\$ 6,285,613	\$ 832,646	\$ 695,055	\$ 1,055,970	\$ 740,856
Ending Balance	\$ 1,674,128	\$ 1,864,859	\$ -	\$ -	\$ 1,475,391 *	\$ 2,390,099	\$ 1,258,925	\$ 518,069

	Plant-Debt Service Fund 42		C & O-Expendable Trust Fund 54		Non-Plant Debt-PERS Fund 60	
	FY2024	FY2025	FY2024	FY2025	FY2024	FY2025
	Full Year Actual	Full Year Actual	Full Year Actual	Full Year Actual	Full Year Actual	Full Year Actual
Beginning Balance	\$ -	\$ -	\$ 60,881	\$ 57,256	\$ (2,450,045)	\$ (1,925,414)
Total Revenue	\$ 1,658,431	\$ 1,669,369	\$ 32,468	\$ 28,824	\$ 687,194	\$ 660,466
Total Expenditures	\$ 1,658,431	\$ 1,669,369	\$ 36,093	\$ 28,736	\$ 162,563	\$ 131,645
Ending Balance	\$ -	\$ -	\$ 57,256	\$ 57,344	\$ (1,925,414)	\$ (1,396,593)

Clatsop Community College Financial Report as of June 30, 2025 (Unaudited)

General Operating Fund		FY2022		FY2023		FY2024		FY2025		
Fund	Description	Fiscal Year		Fiscal Year		Fiscal Year		Fiscal Year	Fiscal Year	
		Actual	% of Total	Actual	% of Total	Actual	% of Total	Budget	Actual	% of Total
11	Beginning Fund Balance	\$ 2,446,011		\$ 1,361,974		\$ 1,662,359			\$ 1,674,128	
	Revenue									
11	Tuition and Fees	\$ 2,520,305	18.87%	\$ 2,760,350	19.48%	\$ 2,953,091	20.72%	\$ 3,134,503	\$ 3,122,377	22.08%
11	State Appropriations	\$ 4,191,126	31.38%	\$ 3,771,129	26.61%	\$ 4,106,512	28.81%	\$ 4,273,514	\$ 4,297,181	30.38%
11	Property Taxes	\$ 5,287,617	39.59%	\$ 5,610,168	39.59%	\$ 5,894,857	41.35%	\$ 6,100,000	\$ 6,110,588	43.20%
11	Other Revenue Including Transfers	\$ 1,356,055	10.15%	\$ 2,028,794	14.32%	\$ 1,300,025	9.12%	\$ 918,976	\$ 613,845	4.34%
	Total Revenue	\$ 13,355,103	100.00%	\$ 14,170,441	100.00%	\$ 14,254,485	100.00%	\$ 14,426,993	\$ 14,143,991	100.00%
	Expenditures by Function									
11	Instruction	\$ 5,224,084	36.18%	\$ 5,170,308	37.28%	\$ 5,462,231	38.35%	\$ 5,672,050	\$ 5,298,970	37.98%
11	Instructional Support	\$ 1,748,586	12.11%	\$ 1,632,496	11.77%	\$ 1,870,684	13.13%	\$ 1,773,140	\$ 1,734,397	12.43%
11	Student Services	\$ 1,529,740	10.59%	\$ 1,571,357	11.33%	\$ 1,489,137	10.46%	\$ 1,414,821	\$ 1,202,706	8.62%
11	Institutional Support	\$ 4,223,801	29.25%	\$ 3,689,254	26.60%	\$ 3,561,504	25.01%	\$ 3,573,353	\$ 3,630,314	26.02%
11	Operation and Maintenance of Plant	\$ 1,546,734	10.71%	\$ 1,638,689	11.81%	\$ 1,663,056	11.68%	\$ 1,808,829	\$ 1,898,198	13.60%
11	Scholarships & Tuition Waivers	\$ 166,195	1.15%	\$ 167,952	1.21%	\$ 196,104	1.38%	\$ 184,800	\$ 188,675	1.35%
	Total Expenditures	\$ 14,439,140	100.00%	\$ 13,870,056	100.00%	\$ 14,242,716	100.00%	\$ 14,426,993	\$ 13,953,260	100.00%
	Net Revenue (Expenditures)	\$ (1,084,037)		\$ 300,385		\$ 11,769			\$ 190,731	
	Ending Fund Balance	\$ 1,361,974		\$ 1,662,359		\$ 1,674,128			\$ 1,864,859	
	Expenditures by Category		% of Total		% of Total		% of Total			% of Total
	Salaries and Fringe Benefits	\$ 10,869,628	75.28%	\$ 10,749,041	77.50%	\$ 11,404,280	80.07%	\$ 11,378,505	\$ 10,622,166	76.13%
	Contracted Services	\$ 1,750,072	12.12%	\$ 2,009,150	14.49%	\$ 1,515,779	10.64%	\$ 1,569,875	\$ 1,552,188	11.12%
	Materials, Supplies, and Travel	\$ 575,117	3.98%	\$ 664,415	4.79%	\$ 968,908	6.80%	\$ 1,172,691	\$ 1,347,165	9.65%
	Other Expenditures Including Transfers	\$ 1,164,806	8.07%	\$ 379,998	2.74%	\$ 351,486	2.47%	\$ 287,922	\$ 383,464	2.75%
	Capital Outlay	\$ 79,517	0.55%	\$ 67,452	0.49%	\$ 2,263	0.02%	\$ 18,000	\$ 48,277	0.35%
	Total Expenditures	\$ 14,439,140	100.00%	\$ 13,870,056	100.00%	\$ 14,242,716	100.00%	\$ 14,426,993	\$ 13,953,260	100.00%