

A public meeting of the Clatsop Community College Board of Education will be held on June 18, 2026 at 6:30 pm at 1651 Lexington Ave. Rm COL219, Astoria, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2026 as approved by the Clatsop Community College Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 1651 Lexington Ave. Rm LIB108D between the hours of 9:00 a.m. and 4:00 p.m., or online at www.clatsopcc.edu. This Budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the basis of accounting used during the preceding year.

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount	Adopted Budget	Approved Budget
	Last Year 2024-2025	This Year 2025-2026	Next Year 2026-2027
Beginning Fund Balance	\$5,313,379	\$4,376,447	\$4,464,697
Current Year Property Taxes, other than Local Option Taxes	\$7,084,902	\$7,214,557	\$7,620,822
Current Year Local Option Property Taxes	\$0	\$0	\$0
Tuition and Fees	\$3,129,956	\$3,223,000	\$3,429,350
Other Revenue from Local Sources	\$2,186,502	\$1,897,551	\$2,225,886
Revenue from State Sources	\$5,575,130	\$5,599,165	\$5,401,205
Revenue from Federal Sources	\$3,886,874	\$3,501,573	\$3,675,058
Interfund Transfers	\$754,735	\$731,479	\$388,197
All Other Budget Resources	\$1,780,854	\$1,360,867	\$1,495,540
Total Resources	\$29,712,332	\$27,904,639	\$28,700,755

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	\$12,964,590	\$13,755,527	\$14,012,111
Materials & Services	\$3,184,343	\$3,343,987	\$3,594,609
Financial Aid	\$3,175,058	\$2,719,435	\$2,729,498
Capital Outlay	\$1,071,615	\$873,790	\$715,128
Debt Service	\$2,549,943	\$2,561,372	\$2,266,673
Interfund Transfers	\$754,735	\$731,479	\$388,197
Operating Contingency	\$0	\$1,681,271	\$1,862,942
All Other Expenditures	\$697,602	\$2,237,778	\$3,131,597
Unappropriated Ending Fund Balance & Reserves	\$5,314,446	\$0	\$0
Total Requirements	\$29,712,332	\$27,904,639	\$28,700,755

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION

Instruction	\$5,672,416	\$6,181,626	\$6,269,177
FTE	57.46	40.98	44.24
Instructional Support	\$2,313,343	\$2,690,132	\$2,890,828
FTE	17.6	17.35	17.15
Student Services other than Student Loans and Financial Aid	\$2,684,502	\$2,963,914	\$3,339,867
FTE	22.29	21.85	24.41
Student Loans and Financial Aid	\$3,280,429	\$2,707,359	\$2,697,493
FTE	2.52	0	0
Community Services	\$839,585	\$723,091	\$502,188
FTE	6.51	5.79	3.67
Support Serv. other than Facilities Acquisition and Construction	\$3,674,710	\$3,761,520	\$3,704,988
FTE	17.87	17.41	18.75
Facilities Acquisition and Construction	\$2,672,152	\$3,902,875	\$4,778,402
FTE	10.43	11.42	11.42
Interfund Transfers	\$754,735	\$731,479	\$388,197
Debt Service	\$2,506,014	\$2,561,372	\$2,266,673
Operating Contingency	\$0	\$1,681,271	\$1,862,942
Unappropriated Ending Fund Balance and Reserves	\$5,314,446	\$0	\$0
Total Requirements	\$29,712,332	\$27,904,639	\$28,700,755
Total FTE	134.68	114.8	119.64

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

Revenues:

- State appropriations is estimated at \$4.3 million.
- Tuition is increased by \$4 per credit hour, or 3.1%, bringing the rate to \$132 per credit, effective summer term 2026.
- Tuition and fee revenues are based on level enrollment.
- Property tax revenue is projected to increase by 2%.

Expenditures:

- Increases for fixed cost items such as utilities and insurance.
- PERS rate at 24%.
- Step increases for eligible employees.
- 3% COLA increases for supervisory staff and classified/conf-classified.
- COLA increase for Full-Time Faculty and Part-Time Faculty pending negotiations.

PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
	Last Year 2024-2025	This Year 2025-2026	Next Year 2026-2027
Permanent Rate Levy (Rate Limit <u>\$0.7785</u> per \$1,000)	.7785 per \$1,000	.7785 per \$1,000	.7785 per \$1,000
Local Option Levy			
Levy For General Obligation Bonds	\$1,035,868	\$1,052,081	\$1,058,746

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding	Estimated Debt Authorized, But Not Incurred
	July 1	July 1
General Obligation Bonds	\$5,654,000	
Other Bonds	\$4,213,000	
Other Borrowings		
Total	\$9,867,000	