

April 2025 Financial Statement Comments

Tuition and fee revenue is up \$201,680 from the prior year and will likely meet budget expectations.

State appropriations revenue is up \$174,387 from the prior year and has met/exceeded budget expectations. The current revenue amount includes a receivable of \$1,037,775, which represents the April payment amount that will be received in July.

Property tax revenue is up \$63,657 from the prior year. The property tax appeal in process has been dismissed and we will be receiving taxes due of \$112,678 plus interest in an upcoming payment. The operating budget has been changed to the original budgeted amount of \$6,100,000 to reflect this outcome and I believe our total tax revenue will meet budget expectations.

Other Revenue is up \$402,043 from the prior year due to the receipt of interest along with our Employee Retention Credit payments. As a result, this revenue category has already exceeded budget expectations.

Total expenditures of \$10,869,080 are \$835,200 less than the prior year and \$180,854 less than FY2023. Lower salary and benefit costs are driving this expenditure reduction.

Clatsop Community College Fund Summary as of April 30, 2025

| | General Operating Fund 11 | | Restricted-Grants and Financial Aid Fund 21 | | Plant Fund 41 | | Plant-ERP (Bond Proceeds) Fund 41 | |
|---------------------------|---------------------------|---------------------|---|---------------------|------------------|---------------------|-----------------------------------|---------------------|
| | FY2024 | FY2025 | FY2024 | FY2025 | FY2024 | FY2025 | FY2024 | FY2025 |
| | Full Year Actual | Year-to-Date Actual | Full Year Actual | Year-to-Date Actual | Full Year Actual | Year-to-Date Actual | Full Year Actual | Year-to-Date Actual |
| Beginning Balance | \$ 1,662,359 | \$ 1,674,128 | \$ - | \$ - | \$ 1,309,663 | \$ 1,475,391 | \$ 2,314,895 | \$ 1,258,925 |
| Total Revenue | \$ 14,254,485 | \$ 13,961,145 | \$ 5,795,013 | \$ 5,176,155 | \$ 998,374 | \$ 454,902 | \$ - | \$ - |
| Total Expenditures | \$ 14,242,716 | \$ 10,869,080 | \$ 5,795,013 | \$ 5,564,019 | \$ 832,646 | \$ 57,547 | \$ 1,055,970 | \$ 928,109 |
| Ending Balance | \$ 1,674,128 | \$ 4,766,193 | \$ - | \$ (387,864) | \$ 1,475,391 * | \$ 1,872,746 | \$ 1,258,925 | \$ 330,816 |

| | Plant-Debt Service Fund 42 | | C & O-Expendable Trust Fund 54 | | Non-Plant Debt-PERS Fund 60 | |
|---------------------------|----------------------------|---------------------|--------------------------------|---------------------|-----------------------------|---------------------|
| | FY2024 | FY2025 | FY2024 | FY2025 | FY2024 | FY2025 |
| | Full Year Actual | Year-to-Date Actual | Full Year Actual | Year-to-Date Actual | Full Year Actual | Year-to-Date Actual |
| Beginning Balance | \$ - | \$ - | \$ 60,881 | \$ 57,256 | \$ (2,450,045) | \$ (1,925,414) |
| Total Revenue | \$ 1,658,431 | \$ 974,316 | \$ 32,468 | \$ 22,515 | \$ 687,194 | \$ 535,205 |
| Total Expenditures | \$ 1,658,431 | \$ 183,980 | \$ 36,093 | \$ 21,081 | \$ 162,563 | \$ 65,823 |
| Ending Balance | \$ - | \$ 790,336 | \$ 57,256 | \$ 58,690 | \$ (1,925,414) | \$ (1,456,032) |

Clatsop Community College Financial Report as of April 30, 2025

| General Operating Fund | | FY2022 | | | FY2023 | | | FY2024 | | | FY2025 | | | | |
|---------------------------------|--|--------------------|---------------------|----------------|--------------------|---------------------|----------------|--------------------|---------------------|----------------|----------------------------|------------------------------|---------------------|----------------|---------------------|
| Fund | Description | Fiscal Year Actual | Year-to-Date Actual | % of Full Year | Fiscal Year Actual | Year-to-Date Actual | % of Full Year | Fiscal Year Actual | Year-to-Date Actual | % of Full Year | FY Operating Budget 7/1/24 | FY Operating Budget 04/30/25 | Year-to-Date Actual | % of Full Year | Year-to-Date Change |
| 11 | Beginning Fund Balance | \$ 2,446,011 | | | \$ 1,361,974 | | | \$ 1,662,359 | | | \$ 1,674,128 | \$ 1,674,128 | | | |
| Revenue | | | | | | | | | | | | | | | |
| 11 | Tuition and Fees | \$ 2,520,305 | \$ 2,385,120 | 94.64% | \$ 2,760,350 | \$ 2,722,016 | 98.61% | \$ 2,953,091 | \$ 2,877,184 | 97.43% | \$ 3,134,503 | \$ 3,134,503 | \$ 3,078,864 | 98.22% | \$ 201,680 |
| 11 | State Appropriations | \$ 4,191,126 | \$ 4,191,126 | 100.00% | \$ 3,771,129 | \$ 3,771,129 | 100.00% | \$ 4,106,512 | \$ 4,106,512 | 100.00% | \$ 4,273,514 | \$ 4,280,899 | \$ 4,280,899 | 100.00% | \$ 174,387 |
| 11 | Property Taxes | \$ 5,287,617 | \$ 5,079,093 | 96.06% | \$ 5,610,168 | \$ 5,299,161 | 94.46% | \$ 5,903,094 | \$ 5,608,577 | 95.01% | \$ 6,100,000 | \$ 6,100,000 | \$ 5,672,234 | 92.99% | \$ 63,657 |
| 11 | Other Revenue Including Transfers | \$ 1,356,055 | \$ 539,932 | 39.82% | \$ 2,028,794 | \$ 455,109 | 22.43% | \$ 1,291,788 | \$ 527,105 | 40.80% | \$ 918,976 | \$ 918,976 | \$ 929,148 | 101.11% | \$ 402,043 |
| | Total Revenue | \$ 13,355,103 | \$ 12,195,271 | 91.32% | \$ 14,170,441 | \$ 12,247,415 | 86.43% | \$ 14,254,485 | \$ 13,119,378 | 92.04% | \$ 14,426,993 | \$ 14,434,378 | \$ 13,961,145 | 96.72% | \$ 841,767 |
| Expenditures by Function | | | | | | | | | | | | | | | |
| 11 | Instruction | \$ 5,224,084 | \$ 4,088,861 | 78.27% | \$ 5,170,308 | \$ 4,027,378 | 77.89% | \$ 5,462,231 | \$ 4,226,438 | 77.38% | \$ 5,672,050 | \$ 5,633,657 | \$ 4,084,015 | 72.49% | \$ (142,423) |
| 11 | Instructional Support | \$ 1,748,586 | \$ 1,434,937 | 82.06% | \$ 1,632,496 | \$ 1,355,673 | 83.04% | \$ 1,870,684 | \$ 1,566,664 | 83.75% | \$ 1,773,140 | \$ 1,818,918 | \$ 1,442,779 | 79.32% | \$ (123,885) |
| 11 | Student Services | \$ 1,529,740 | \$ 1,220,360 | 79.78% | \$ 1,571,357 | \$ 1,257,134 | 80.00% | \$ 1,489,137 | \$ 1,277,230 | 85.77% | \$ 1,414,821 | \$ 1,414,821 | \$ 940,425 | 66.47% | \$ (336,805) |
| 11 | Institutional Support | \$ 4,223,801 | \$ 3,496,347 | 82.78% | \$ 3,689,254 | \$ 2,866,344 | 77.69% | \$ 3,561,504 | \$ 3,056,205 | 85.81% | \$ 3,573,353 | \$ 3,573,353 | \$ 2,762,152 | 77.30% | \$ (294,053) |
| 11 | Operation and Maintenance of Plant | \$ 1,546,734 | \$ 1,295,793 | 83.78% | \$ 1,638,689 | \$ 1,379,870 | 84.21% | \$ 1,663,056 | \$ 1,387,350 | 83.42% | \$ 1,808,829 | \$ 1,808,829 | \$ 1,458,796 | 80.65% | \$ 71,446 |
| 11 | Scholarships & Tuition Waivers | \$ 166,195 | \$ 154,694 | 93.08% | \$ 167,952 | \$ 163,535 | 97.37% | \$ 196,104 | \$ 190,393 | 97.09% | \$ 184,800 | \$ 184,800 | \$ 180,913 | 97.90% | \$ (9,480) |
| | Total Expenditures | \$ 14,439,140 | \$ 11,690,992 | 80.97% | \$ 13,870,056 | \$ 11,049,934 | 79.67% | \$ 14,242,716 | \$ 11,704,280 | 82.18% | \$ 14,426,993 | \$ 14,434,378 | \$ 10,869,080 | 75.30% | \$ (835,200) |
| | Net Revenue (Expenditures) | \$ (1,084,037) | \$ 504,279 | | \$ 300,385 | \$ 1,197,481 | | \$ 11,769 | \$ 1,415,098 | | \$ - | \$ - | \$ 3,092,065 | | \$ 1,676,967 |
| | Ending Fund Balance | \$ 1,361,974 | | | \$ 1,662,359 | | | \$ 1,674,128 | | | \$ 1,674,128 | \$ 1,674,128 | | | |
| Expenditures by Category | | | | % of Total | | | % of Total | | | % of Total | | | | % of Full Year | |
| | Salaries and Fringe Benefits | \$ 10,869,628 | | 75.28% | \$ 10,749,041 | | 77.50% | \$ 11,404,280 | \$ 9,327,491 | 81.79% | \$ 11,378,505 | \$ 11,386,868 | \$ 8,470,544 | 74.39% | \$ (856,947) |
| | Contracted Services | \$ 1,750,072 | | 12.12% | \$ 2,009,150 | | 14.49% | \$ 1,515,779 | \$ 1,198,541 | 79.07% | \$ 1,569,875 | \$ 1,569,047 | \$ 1,254,204 | 79.93% | \$ 55,663 |
| | Materials, Supplies, and Travel | \$ 575,117 | | 3.98% | \$ 664,415 | | 4.79% | \$ 968,908 | \$ 874,504 | 90.26% | \$ 1,172,691 | \$ 1,172,541 | \$ 877,826 | 74.87% | \$ 3,322 |
| | Other Expenditures Including Transfers | \$ 1,164,806 | | 8.07% | \$ 379,998 | | 2.74% | \$ 351,486 | \$ 301,481 | 85.77% | \$ 287,922 | \$ 287,922 | \$ 248,506 | 86.31% | \$ (52,975) |
| | Capital Outlay | \$ 79,517 | | 0.55% | \$ 67,452 | | 0.49% | \$ 2,263 | \$ 2,263 | 100.00% | \$ 18,000 | \$ 18,000 | \$ 18,000 | 100.00% | \$ 15,737 |
| | Total Expenditures | \$ 14,439,140 | | 100.00% | \$ 13,870,056 | | 100.00% | \$ 14,242,716 | \$ 11,704,280 | 82.18% | \$ 14,426,993 | \$ 14,434,378 | \$ 10,869,080 | 75.30% | \$ (835,200) |