

AP 6540 Insurance

References:

ORS 30.282

ORS 341.290(22)

The College purchases property and liability insurance plans to maintain a safe environment for students, staff and visitors to the College. The President will approve plans purchased by the College as well as an agent of record.

Plan providers will meet high industry standards, such as those of Best's Key Rating, provide a cost-effective means of coverage and may include purchasing coverage from a self-insured pool.

Property and liability coverage includes the following: liability for personal and bodily injury; liability for board members, officers, staff, teachers, students in qualified educational programs, and employment practices; automobile personal injury and property damage; property, up to replacement cost; crime, including employee dishonesty; boiler and machinery; and legal defense coverage.

All losses of property shall be reported promptly to the Chief Financial Officer's office. Liability claims shall be made to the Chief Financial Officer's office and will be submitted to the insurance company for final decision. Coverage for liability claims is only available when individuals are acting in their official capacity.

Rescinds: 3.435P-2

Approved: April 25, 2019