

AP 6250 Budget Management

References:

NWCCU Standard 2.A.30
ORS 294.305 – 294.565
Oregon Department of Revenue “Local Budgeting Manual” (150-504-420)
OAR 150, Division 294

The Board will authorize the President or designee to make expenditures and commitments in accordance with the policies of the Board and the approved budget.

The President or designee will notify the Board of substantial changes in expected revenues or unusual expenditures so the budget may be adjusted as necessary.

The Board of Education may authorize borrowing funds for the purpose of meeting current expenses and other legal expenditures when provision has been made for such expenditures in the adopted budget.

Appropriate staff members will be available at any Board of Education meeting upon the Board’s request to respond to questions and to present current financial information.

Approved: March 12, 2019

Rescinds: 3.005, 3.105