

OR-CC-1 NOTICE OF BUDGET HEARING

A public meeting of the Clatsop Community College Board of Education will be held on June 12, 2025 at 5:30 p.m. at 1651 Lexington Ave. Columbia Hall, Rm 219, Astoria OR. The meeting can be accessed online at <https://clatsopcc.zoom.us/j/89824559188>. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2025 as approved by the Clatsop Community College Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 1680 Lexington Ave. Library, Rm 108D, Astoria, OR between the hours of 10:00 a.m. and 4:00 p.m., or online at <https://www.clatsopcc.edu/budget/>. This Budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the basis of accounting used during the preceding year.

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| FINANCIAL SUMMARY - RESOURCES | | | |
|--|--------------------------------------|---------------------------------------|--|
| TOTAL OF ALL FUNDS | Actual Amount Last Year 2023-2024 | Adopted Budget This Year 2024-2025 | Approved Budget Next Year 2025-2026 |
| Beginning Fund Balance | \$6,240,236 | \$4,102,487 | \$4,376,447 |
| Current Year Property Taxes, other than Local Option Taxes | \$6,862,962 | \$7,074,316 | \$7,214,557 |
| Current Year Local Option Property Taxes | \$0 | \$0 | \$0 |
| Tuition and Fees | \$2,975,180 | \$3,154,503 | \$3,223,000 |
| Other Revenue from Local Sources | \$2,651,299 | \$2,025,300 | \$1,897,551 |
| Revenue from State Sources | \$5,094,453 | \$5,191,963 | \$5,599,165 |
| Revenue from Federal Sources | \$3,700,496 | \$3,611,468 | \$3,501,573 |
| Interfund Transfers | \$764,927 | \$757,310 | \$731,479 |
| All Other Budget Resources | \$1,432,009 | \$1,158,905 | \$1,360,867 |
| Total Resources | \$29,721,562 | \$27,076,252 | \$27,904,639 |

| FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION | | | |
|--|---------------------|---------------------|---------------------|
| Personnel Services | \$14,034,351 | \$13,459,140 | \$13,755,527 |
| Materials & Services | \$3,097,486 | \$3,189,566 | \$3,343,987 |
| Financial Aid | \$2,932,844 | \$2,735,175 | \$2,719,435 |
| Capital Outlay | \$721,609 | \$872,494 | \$873,790 |
| Debt Service | \$2,460,894 | \$2,506,021 | \$2,561,372 |
| Interfund Transfers | \$764,927 | \$757,310 | \$731,479 |
| Operating Contingency | \$0 | \$1,405,425 | \$1,681,271 |
| All Other Expenditures | \$604,081 | \$2,151,121 | \$2,237,778 |
| Unappropriated Ending Fund Balance & Reserves | \$5,105,370 | \$0 | \$0 |
| Total Requirements | \$29,721,562 | \$27,076,252 | \$27,904,639 |

| FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION | | | |
|--|---------------------|---------------------|---------------------|
| Instruction | \$5,739,961 | \$5,869,053 | \$6,181,626 |
| FTE | 45.42 | 47.58 | 40.98 |
| Instructional Support | \$2,519,263 | \$2,579,257 | \$2,690,132 |
| FTE | 19.46 | 17.17 | 17.35 |
| Student Services other than Student Loans and Financial Aid | \$2,830,369 | \$2,973,271 | \$2,963,914 |
| FTE | 24.38 | 23.72 | 21.85 |
| Student Loans and Financial Aid | \$3,124,804 | \$2,702,006 | \$2,707,359 |
| FTE | 2.93 | 0 | 0 |
| Community Services | \$712,838 | \$603,284 | \$723,091 |
| FTE | 4.91 | 4.86 | 5.79 |
| Support Serv. other than Facilities Acquisition and Construction | \$3,601,693 | \$3,933,731 | \$3,761,520 |
| FTE | 21.41 | 19.71 | 17.41 |
| Facilities Acquisition and Construction | \$2,861,443 | \$3,746,894 | \$3,902,875 |
| FTE | 15.34 | 10.92 | 11.42 |
| Interfund Transfers | \$764,927 | \$757,310 | \$731,479 |
| Debt Service | \$2,460,894 | \$2,506,021 | \$2,561,372 |
| Operating Contingency | \$0 | \$1,405,425 | \$1,681,271 |
| Unappropriated Ending Fund Balance and Reserves | \$5,105,370 | \$0 | \$0 |
| Total Requirements | \$29,721,562 | \$27,076,252 | \$27,904,639 |
| Total FTE | 133.85 | 123.96 | 114.8 |

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

Revenues

- Legislative state support for the FY2025-26 budget year is estimated to be \$4.4 million.
- 2.4% tuition rate increased to \$128 per credit, effective Summer 2025
- Tuition and fee revenues are based on level enrollment
- Property taxes are increasing 2 percent annually
- \$225,000 timber revenue (exceeding debt service requirements)

Expenditures

- Increases for fixed cost items such as utilities and insurance
- PERS rate at 24 percent
- Step increases for eligible employees
- 2.5% COLA increase for supervisory staff
- 3.5% COLA increase for Full-Time Faculty
- COLA increase for Classified/Conf-Classified/Part-Time Faculty pending negotiations

The General Fund resources include:

- \$6.2 million property taxes
- \$4.4 million State support
- \$3.2 million student tuition and fees
- \$225,000 in timber revenue
- \$1.7 million beginning fund balance

| PROPERTY TAX LEVIES | | | |
|---|---|---|--|
| | Rate or Amount Imposed Last Year 2023-2024 | Rate or Amount Imposed This Year 2024-2025 | Rate or Amount Approved Next Year 2025-2026 |
| Permanent Rate Levy (Rate Limit \$0.7785 per \$1,000) | .7785 per \$1,000 | .7785 per \$1,000 | .7785 per \$1,000 |
| Local Option Levy | | | |
| Levy For General Obligation Bonds | \$1,029,514 | \$1,035,868 | \$1,052,081 |

| STATEMENT OF INDEBTEDNESS | | |
|----------------------------------|--------------------------------------|---|
| LONG TERM DEBT | Estimated Debt Outstanding July 1 | Estimated Debt Authorized, But Not Incurred July 1 |
| General Obligation Bonds | \$6,469,000 | |
| Other Bonds | \$5,533,000 | |
| Other Borrowings | | |
| Total | \$12,002,000 | |