

A public meeting of the Clatsop Community College Board will be held on June 28, 2022 at 1:00 pm via teleconference and at 1651 Lexington Ave, COL219, Astoria. The meeting can be accessed online at <https://clatsopcc.zoom.us/j/87383159424> or by calling 1 669 900 6833 and entering Meeting ID 873 8315 9424. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2022 as approved by the College Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 1680 Lexington Ave. LIB108D, Astoria between the hours of 10 a.m. and 4 p.m., or online at <https://www.clatsopcc.edu/about-ccc/financial-budget-reports/budget/>. This Budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the basis of accounting used during the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount Last Year 2020-2021	Adopted Budget This Year 2021-2022	Approved Budget Next Year 2022-2023
Beginning Fund Balance	\$ 2,988,645	\$ 2,117,847	\$ 2,778,423
Current Year Property Taxes, other than Local Option Taxes	5,977,603	5,891,075	6,365,660
Current Year Local Option Property Taxes	0	0	0
Tuition and Fees	2,953,535	3,298,631	3,232,413
Other Revenue from Local Sources	2,656,225	2,484,071	2,323,617
Revenue from State Sources	5,232,707	12,869,525	4,797,861
Revenue from Federal Sources	4,330,891	4,138,233	4,171,606
Interfund Transfers	747,700	1,477,600	611,850
All Other Budget Resources	828,297	13,603,700	5,110,882
Total Resources	\$ 25,715,603	\$ 45,880,682	\$ 29,392,312

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	\$ 11,996,755	\$ 12,908,686	\$ 13,597,246
Materials & Services	4,047,549	9,112,890	7,034,092
Financial Aid	2,515,866	2,646,988	3,144,648
Capital Outlay	123,103	14,935,899	178,089
Debt Service	2,194,280	2,232,680	2,282,352
Interfund Transfers	747,700	1,477,600	611,850
Operating Contingency	0	488,167	626,113
All Other Expenditures	340,871	2,077,772	1,917,922
Unappropriated Ending Fund Balance & Reserves	3,749,479	0	0
Total Requirements	\$ 25,715,603	\$ 45,880,682	\$ 29,392,312

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION			
Instruction	\$ 5,094,740	\$ 5,853,038	\$ 5,883,183
FTE	48.00	53.27	53.52
Instructional Support	1,820,896	2,427,842	2,448,279
FTE	19.07	23.69	23.52
Student Services other than Student Loans and Financial Aid	2,651,108	2,949,167	3,054,303
FTE	26.77	28.79	27.13
Student Loans and Financial Aid	2,633,919	2,733,649	3,119,063
FTE	2.24	0.89	0.67
Community Services	904,978	570,574	578,738
FTE	4.87	6.80	6.83
Support Serv. other than Facilities Acquisition and Construction	4,016,636	4,454,581	4,816,062
FTE	20.39	19.10	22.67
Facilities Acquisition and Construction	1,970,939	22,693,384	5,972,369
FTE	11.02	11.92	17.46
Interfund Transfers	747,700	1,477,600	611,850
Debt Service	2,194,280	2,232,680	2,282,352
Operating Contingency	0	488,167	626,113
Unappropriated Ending Fund Balance and Reserves	3,680,407	0	0
Total Requirements	\$ 25,715,603	\$ 45,880,682	\$ 29,392,312
Total FTE	132.36	144.46	151.80

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *	
Revenue	
•Increase tuition rate \$6 to \$111* per credit (Board adopted an increase of \$7 to \$112 per credit effective Winter term, after the budget was approved)	
•Estimated 60 Sfte enrollment increase	
•State support appropriations based on a \$702 million Community College allocation representing \$4 million	
•\$450,000 timber revenue (exceeding debt service requirements)	
Expenditure	
•Steps for eligible employees;	
•5 percent increase for medical, dental, vision	
•PERS rate reduced to 21 percent;	
•Increases for fixed cost items such as utilities and insurance	

PROPERTY TAX LEVIES			
	Rate or Amount Imposed Last Year 2020-2021	Rate or Amount Imposed This Year 2021-2022	Rate or Amount Approved Next Year 2022-2023
Permanent Rate Levy (Rate Limit .7785 per \$1,000)	.7785 per \$1000	.7785 per \$1000	.7785 per \$1000
Local Option Levy			
Levy For General Obligation Bonds	\$1,035,085	\$1,038,813	\$1,026,713

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding July 1	Estimated Debt Authorized, But Not Incurred July 1
General Obligation Bonds	\$8,720,000	\$0
Other Bonds	\$5,985,000	\$0
Other Borrowings		\$0
Total	\$14,705,000	\$0