



Clatsop Community College

Board of Education Meeting – June 13, 2023 FY22-23 Financial Summary – May 31, 2023 FY21-22 Financial Summary

Attached is the Statement of Revenues and Expenditures for FY22-23 and FY21-22 by fund source. May represents eleven months (~82%) of the FY22-23 fiscal year.

The audit for June 30, 2022 was presented to the Board at the December 2022 meeting. The Single Audit of Federal Awards was completed and delivered by March 30, 2023.

The FY21-22 annual audited financial statements are available at the following link:
<https://www.clatsopcc.edu/wp-content/uploads/21-22-Signed-Final-Report-and-Financial-Statements.pdf>

Historical annual audited financial statements are available at the following link:
<https://www.clatsopcc.edu/about-ccc/financial-budget-reports/audit/>

General Operating Fund

(a) Tuition and fee revenue recorded through May FY22-23 is \$2.751 million, or ~86 percent of the adopted budget representing summer, fall and winter term revenue. May 2023 tuition and fees represent a 12.23 percent increase compared to May 2022. FY21-22 actual tuition and fee revenue are \$2.463 million.

Expenditures by Function (spreadsheet, bottom of page) provides more General Fund detail with a budget and actual by-function expenditures for instruction, etc.

(b) State Appropriations received through May is \$3.77million representing four quarterly payments.

(c) Property taxes received through May is \$5.721 million. The actual FY21-22 property taxes received are \$5.288 million, or 107.15 percent of the adopted budget.

(c1) FY22-23 other revenue recorded through May is \$495,074. Timber proceeds are budgeted at \$450 thousand.

(c2) The FY22-23 adopted budget beginning fund balance is \$1.6 million and the actual beginning fund balance was \$1.361 million. The FY21-22 actual budgetary basis ending fund balance is \$2.446 million.

(d) Total actual General Fund expenditure through May is ~\$12.33 million, or 81.59 percent of budget.

Grants and Financial Aid Fund

(e) FY22-23 expenditures through May is \$5.73 million representing 93.3 percent compared to budget.

Plant Fund

(f) The Plant Fund resources include beginning fund balance from timber proceeds.

(f1) FY22-23 Plant Fund May expenditures is \$1.4 million.

(g) The Plant – Debt Fund expenditure is the semi-annual interest payment related to the \$7.5 million borrowing.

Non-Plant Debt Fund

(h) This fund represents interest earned and debt payments for PERS debt service.

Expenditures
All-Funds
Comparing YTD May 2023 to May 2022

REVENUES												
Fund	Description	FY 2022-2023			Revenue as of			% Change May 2023 compared to May 2022		Revenue as of		
		Budget			5/31/2023	% Received	5/31/2022		FY 2021-2022 Budget	6/30/22 Pre-close	% Received	Budget versus Actual Variance
11	Tuition and fees (a)	\$ 3,212,413	21%	\$ 2,751,095	20%	85.64%	2,451,308	12.23%	\$ 3,278,631	\$ 2,463,023	75.12%	\$ (815,608)
11	State Appropriations (b)	\$ 4,000,000	26%	\$ 3,765,769	27%	94.14%	4,191,126	0.00%	\$ 4,218,224	\$ 4,191,126	99.36%	\$ (27,098)
11	Property Taxes (c)	\$ 5,400,000	36%	\$ 5,721,624	41%	105.96%	5,111,831	11.93%	\$ 4,934,817	\$ 5,287,618	107.15%	\$ 352,801
11	Other (c1) including Fnd 12 Transfer In	\$ 896,260	6%	\$ 495,074	4%	55.24%	812,122	-39.04%	\$ 1,046,635	\$ 1,282,808	122.56%	\$ 236,173
	Beg. Fund Balance (7/1/22 & 21) (c2) *estimate	\$ 1,600,000	11%	\$ 1,361,974	10%	85.12%	2,446,011	-44.32%	\$ 2,200,000	\$ 2,446,011	111.18%	\$ 246,011
	Total General Fund	\$ 15,108,673	100%	\$ 14,095,536	100%	93.29%	15,012,398	-6.11%	\$ 15,678,307	\$ 15,670,586	99.95%	\$ (7,721)
12	Auxiliary	\$ -		\$ -		0.00%	68,120	-100.00%	\$ 77,535	\$ 68,120	87.86%	\$ (9,415)
21	Grants and Financial Aid (e)	\$ 6,138,058		\$ 5,156,284		84.01%	5,162,463	-0.12%	\$ 5,875,774	\$ 6,348,980	108.05%	\$ 473,206
41	Plant (f)	\$ 4,830,000		\$ 4,092,063		84.72%	1,221,885	234.90%	\$ 21,583,567	\$ 1,221,885	5.66%	\$ (20,361,682)
42	Plant - Debt (g)	\$ 1,517,010		\$ 1,658,794		109.35%	1,502,458	0.00%	\$ 1,502,458	\$ 1,501,708	99.95%	\$ (750)
54	C&O - Special Revenue	\$ 71,093		\$ 19,868		27.95%	16,693	19.02%	\$ 70,264	\$ 17,545	24.97%	\$ (52,719)
60	Non-Plant Debt Fund (i)	\$ 1,690,000		\$ 511,949		30.29%	626,032	-18.22%	\$ 1,092,777	\$ 687,728	62.93%	\$ (405,049)
	Total Revenues	\$ 29,354,834		\$ 25,534,495		86.99%	\$ 23,610,049	8.15%	\$ 45,880,682	\$ 25,516,552	55.62%	

EXPENDITURES												
Fund	Description	FY 2022-2023			Expended as of			% Change May 2023 compared to May 2022		Expended as of		
		Budget			5/31/2023	% Expended	5/31/2022		FY 2021-2022 Budget	6/30/22 Pre-close	% Expended	Budget versus Actual Variance
11	General Operating (d)	\$ 15,108,673		\$ 12,326,982		81.59%	12,978,432	-5.02%	\$ 15,678,307	\$ 14,262,500	90.97%	\$ (1,415,807)
12	Auxiliary	\$ -		\$ -			68,120	8308.51%	\$ 77,535	\$ 68,120	87.86%	\$ (9,415)
21	Grants and Financial Aid (e)	\$ 6,138,058		\$ 5,727,874		93.32%	5,653,050	-75.86%	\$ 5,875,774	\$ 5,993,733	102.01%	\$ 117,959
41	Plant (f)	\$ 4,830,000		\$ 1,364,488		28.25%	1,018,572	62.85%	\$ 21,583,567	\$ 1,017,822	4.72%	\$ (20,565,745)
42	Plant - Debt (g)	\$ 1,517,010		\$ 1,658,794		109.35%	1,501,708	100.00%	\$ 1,502,458	\$ 1,501,708	99.95%	\$ (750)
54	C&O - Special Revenue	\$ 71,093		\$ 15,030		21.14%	11,658	0.00%	\$ 70,264	\$ 20,097	28.60%	\$ (50,167)
60	Non-Plant Debt Fund	\$ 1,690,000		\$ 95,171		5.63%	107,611	0.00%	\$ 1,092,777	\$ 730,222	66.82%	\$ (362,555)
	Sub-total Operations	\$ 29,354,834		\$ 21,188,339		72.18%	\$ 21,339,151	-0.71%	\$ 45,880,682	\$ 23,594,202	51.43%	\$ (22,286,480)
	Total Expenditures	\$ 29,354,834		\$ 21,188,339		72.18%	\$ 21,339,151	-0.71%	\$ 45,880,682	\$ 23,594,202	51.43%	

Total Receipts over (under) Total Expenditures	\$ -	\$ 4,346,156		\$ -	\$ 1,922,350
Subtotal Operations (net)		\$ 4,346,156		\$ 1,922,350	
Subtotal New Campus Dev (net)		\$ -		\$ -	
Total Receipts over (under) Total Expenditures (net)		\$ 4,346,156		\$ 1,922,350	

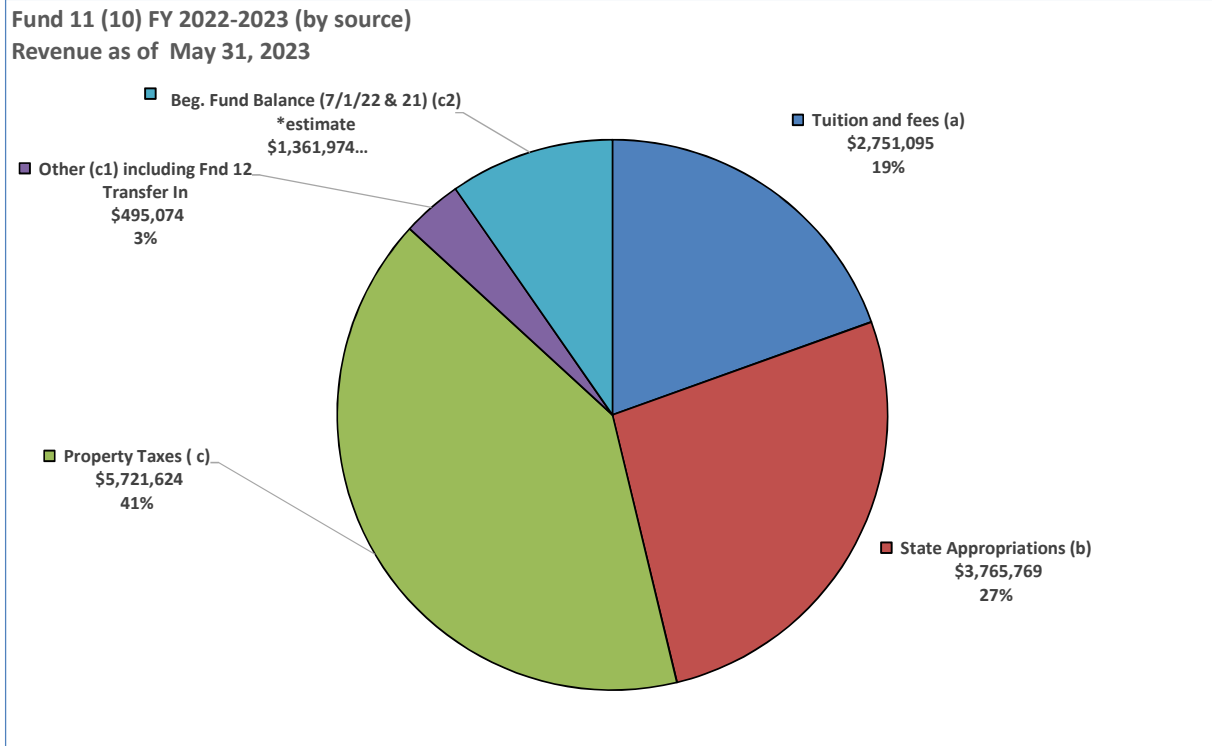
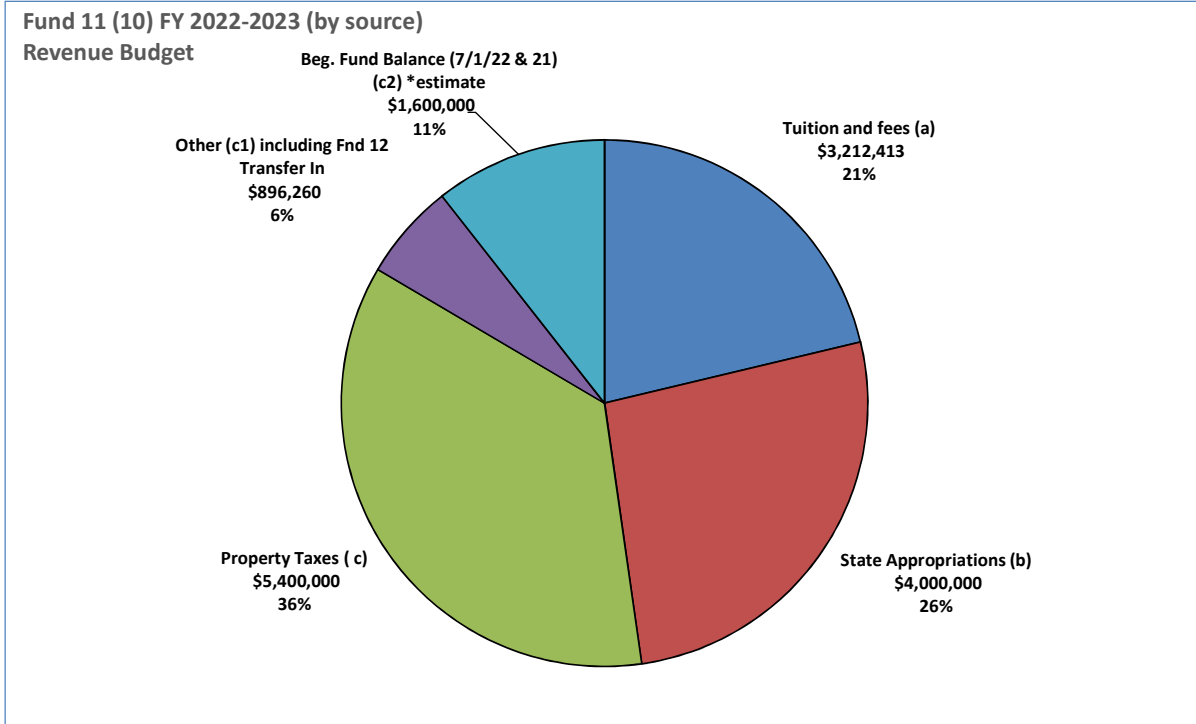
Parenthetical items are explained on attached page.

GENERAL FUND (11) EXPENDITURES BY FUNCTION												
Description	FY 2022-2023			Expended as of			% Change May 2023 compared to May 2022		Expended as of			
	Budget			5/31/2023	% Expended	5/31/2022		FY 2021-2022 Budget	6/30/22 Pre-close	% Expended	Budget versus Actual Variance	
11 General Operating (d)	\$ 15,108,673		\$ 12,326,982		81.59%	12,978,432	-5.02%	\$ 15,678,307	\$ 14,262,500	90.97%	\$ (1,415,807)	
By Function												
1 Instruction	\$ 5,726,074	38%	\$ 4,599,211	37%	80.32%	4,737,013	-2.91%	\$ 5,708,351	\$ 5,223,369	91.50%		
2 Instructional Support	\$ 1,936,615	13%	\$ 1,494,250	12%	77.16%	1,583,960	-5.66%	\$ 1,964,802	\$ 1,748,430	88.99%		
4 Student Services	\$ 1,572,429	10%	\$ 1,402,100	11%	89.17%	1,352,669	3.65%	\$ 1,733,495	\$ 1,516,924	87.51%		
5 Institutional Support	\$ 3,379,423	22%	\$ 3,178,771	26%	94.06%	3,729,791	-14.77%	\$ 3,953,175	\$ 4,062,112	102.76%		
6 Operation and Maintenance of Plant	\$ 1,693,719	11%	\$ 1,490,129	12%	87.98%	1,412,453	5.50%	\$ 1,656,017	\$ 1,545,460	93.32%		
7 Scholarships & Tuition Waivers	\$ 174,300	1%	\$ 162,520	1%	93.24%	162,546	-0.02%	\$ 174,300	\$ 166,205	95.36%		
9 Contingency/ Reserves	\$ 626,113	4%	\$ -	0%	0.00%	-		\$ 488,167	\$ -	0.00%		
Total General Fund Expenditures	\$ 15,108,673	100%	\$ 12,326,982	100%	81.59%	12,978,432	-5.02%	\$ 15,678,307	\$ 14,262,500	90.97%	\$ (1,415,807)	

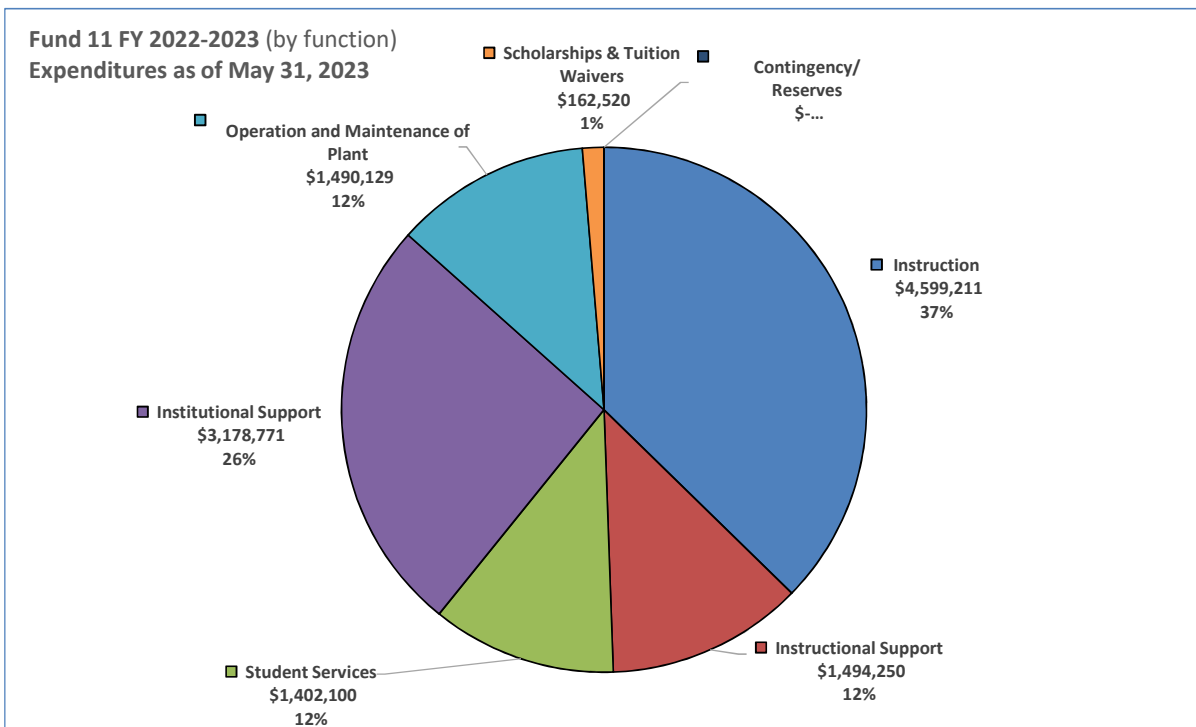
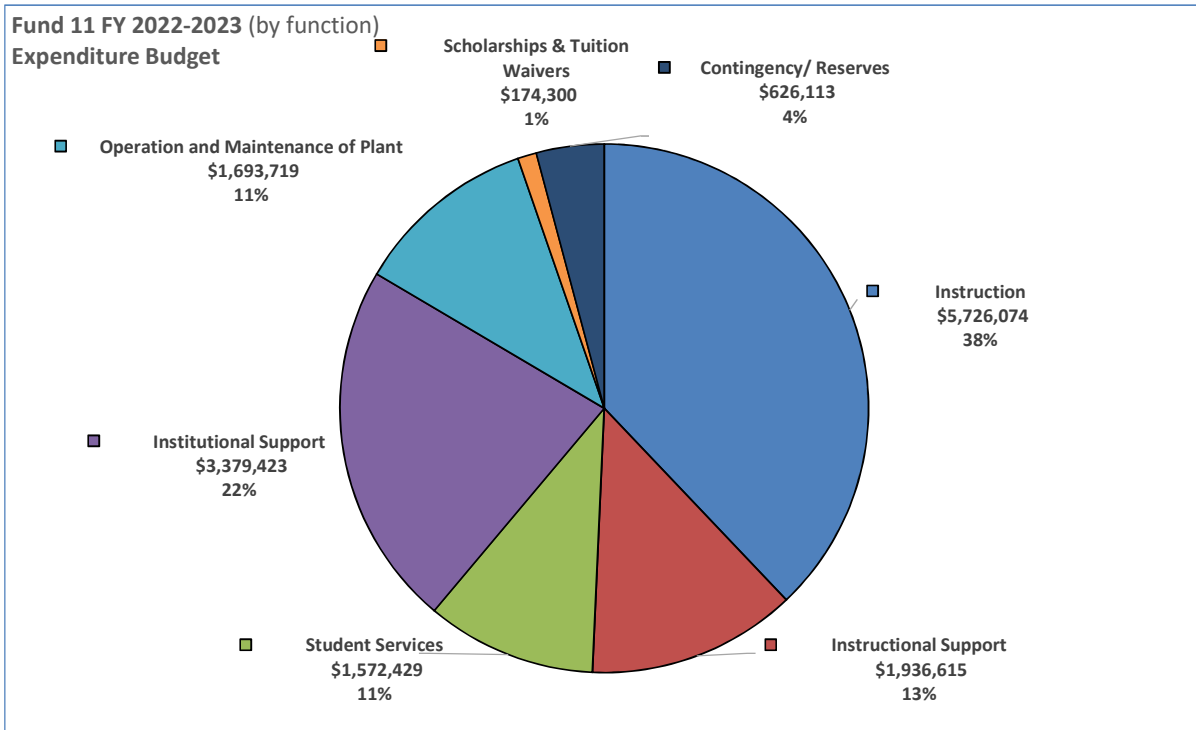
General Fund (11) FY 2022-2023

by source

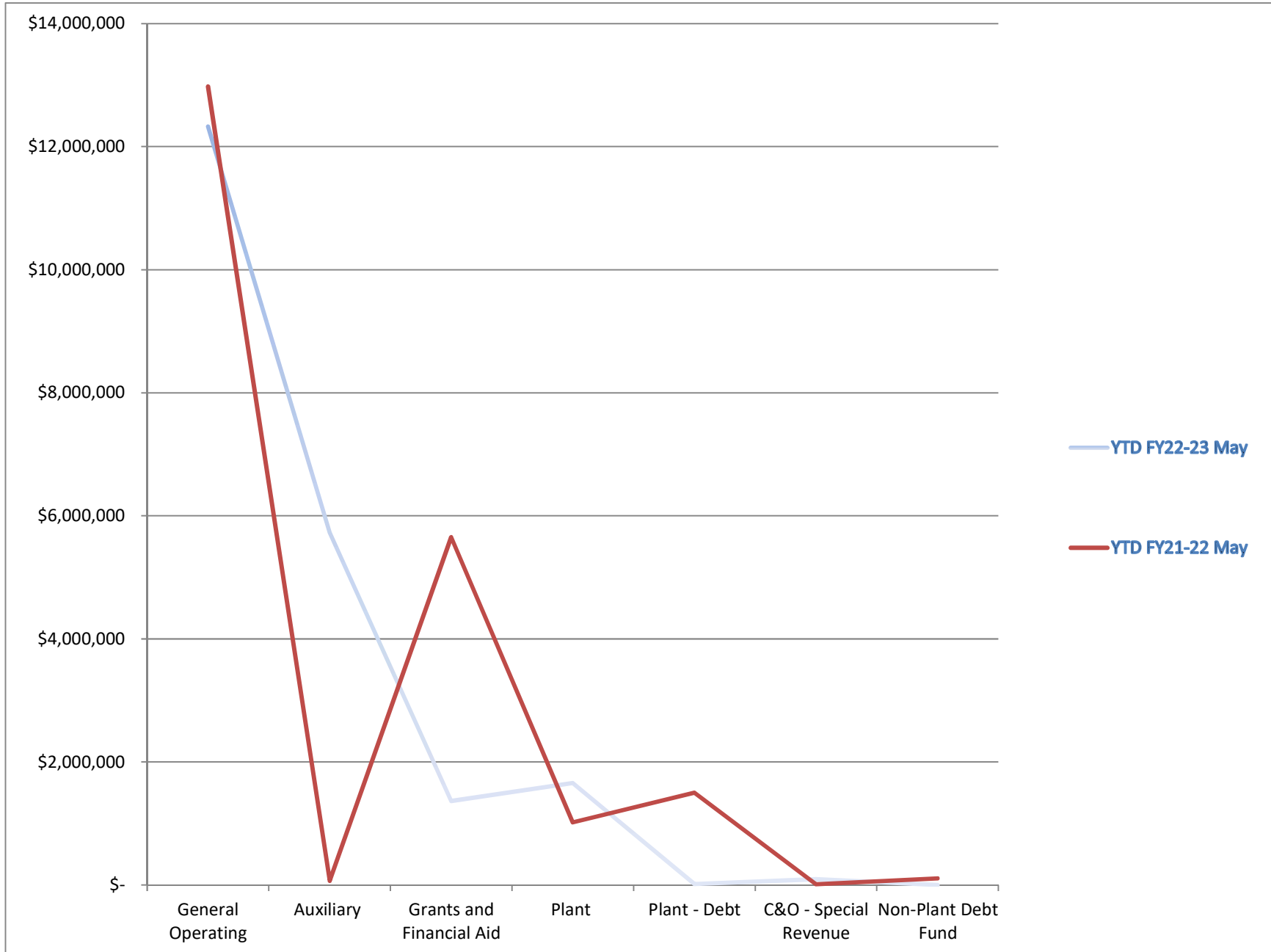
Revenue



General Fund (11) FY 2022-2023
by function
Expenditures



Expenditures
All-Funds
Comparing YTD May 2023 to May 2022



General Fund Revenue YTD May 2023 Compared to May 2022

