



Clatsop Community College

Board of Education Meeting – May 9, 2023 FY22-23 Financial Summary – April 31, 2023 FY21-22 Financial Summary

Attached is the Statement of Revenues and Expenditures for FY22-23 and FY21-22 by fund source. April represents ten months (~83%) of the FY22-23 fiscal year.

The audit for June 30, 2022 was presented to the Board at the December 2022 meeting. The Single Audit of Federal Awards was completed and delivered by March 30, 2023.

The FY21-22 annual audited financial statements are available at the following link:
<https://www.clatsopcc.edu/wp-content/uploads/21-22-Signed-Final-Report-and-Financial-Statements.pdf>

Historical annual audited financial statements are available at the following link:
<https://www.clatsopcc.edu/about-ccc/financial-budget-reports/audit/>

General Operating Fund

(a) Tuition and fee revenue recorded through April FY22-23 is \$2.722 million, or ~86 percent of the adopted budget representing summer, fall and winter term revenue. April 2023 tuition and fees represent a 14.12 percent increase compared to April 2022. FY21-22 actual tuition and fee revenue are \$2.463 million.

Expenditures by Function (spreadsheet, bottom of page) provides more General Fund detail with a budget and actual by-function expenditures for instruction, etc.

(b) State Appropriations received through April is \$2.799 million representing three quarterly payments.

(c) Property taxes received through April is \$5.229 million. The actual FY21-22 property taxes received are \$5.288 million, or 107.15 percent of the adopted budget.

(c1) FY22-23 other revenue recorded through April is \$455,109. Timber proceeds are budgeted at \$450 thousand.

(c2) The FY22-23 adopted budget beginning fund balance is \$1.6 million and the actual beginning fund balance was \$1.361 million. The FY21-22 actual budgetary basis ending fund balance is \$2.446 million.

(d) Total actual General Fund expenditure through April is ~\$11.050 million, or 73.14 percent of budget, compared to \$10.568 million in April FY21-22 representing a 5.48 percent decrease. The

FY21-22 expenditures were considerably higher than normal due to the elimination of the Auxiliary Fund. Specifically, the “cost” to eliminate the negative fund balances are accounted for in the Institutional Support total in FY21-22. Total estimated actual General Fund expenditures in FY21-22 are \$14.263 million, or 90.97 percent of budget.

Grants and Financial Aid Fund

(e) FY22-23 expenditures through April is \$5.371 million representing 87.5 percent compared to budget.

Plant Fund

(f) The Plant Fund resources include beginning fund balance from timber proceeds.

(f1) FY22-23 Plant Fund April expenditures is \$644,704.

(g) The Plant – Debt Fund expenditure is the semi-annual interest payment related to the \$7.5 million borrowing.

Non-Plant Debt Fund

(h) This fund represents interest earned and debt payments for PERS debt service.

Expenditures
All-Funds
Comparing YTD April 2023 to April 2022

REVENUES								% Change April 2023 compared to April 2022
Fund	Description	FY 2022-2023 Budget		Revenue as of 4/30/2023	% Received	Revenue as of 4/30/2022		
11	Tuition and fees (a)	\$ 3,212,413	21%	\$ 2,722,016	22%	84.73%	2,385,120	14.12%
11	State Appropriations (b)	\$ 4,000,000	26%	\$ 2,798,972	22%	69.97%	4,191,126	0.00%
11	Property Taxes (c)	\$ 5,400,000	36%	\$ 5,299,161	42%	98.13%	5,079,093	4.33%
11	Other (c1) including Fnd 12 Transfer In	\$ 896,260	6%	\$ 455,109	4%	50.78%	539,932	-15.71%
	Beg. Fund Balance (7/1/22 & 21) (c2) *estimate	\$ 1,600,000	11%	\$ 1,361,974	11% *	85.12%	2,446,011	-44.32%
	Total General Fund	\$ 15,108,673	100%	\$ 12,637,233	100%	83.64%	14,641,282	-13.69%
12	Auxiliary	\$ -		\$ -		0.00%	68,120	-100.00%
21	Grants and Financial Aid (e)	\$ 6,138,058		\$ 4,761,929		77.58%	4,342,626	9.66%
41	Plant (f)	\$ 4,830,000		\$ 4,078,608		84.44%	1,221,885	233.80%
42	Plant - Debt (g)	\$ 1,517,010		\$ 965,710		63.66%	1,502,458	0.00%
54	C&O - Special Revenue	\$ 71,093		\$ 16,908		23.78%	16,481	2.59%
60	Non-Plant Debt Fund (i)	\$ 1,690,000		\$ 455,626		26.96%	559,295	-18.54%
	Total Revenues	\$ 29,354,834		\$ 22,916,013		78.07%	\$ 22,352,147	2.52%

EXPENDITURES								% Change April 2023 compared to April 2022
Fund	Description	FY 2022-2023 Budget		Expended as of 4/30/2023	% Expended	Expended as of 4/30/2022		
11	General Operating (d)	\$ 15,108,673		\$ 11,049,935	73.14%	11,690,992	-5.48%	
12	Auxiliary	\$ -		\$ -	0.00%	68,120	-100.00%	
21	Grants and Financial Aid (e)	\$ 6,138,058		\$ 5,370,882	87.50%	4,652,023	15.45%	
41	Plant (f)	\$ 4,830,000		\$ 644,704	13.35%	1,018,572	-36.71%	
42	Plant - Debt (g)	\$ 1,517,010		\$ 151,330	9.98%	168,629	100.00%	
54	C&O - Special Revenue	\$ 71,093		\$ 13,786	19.39%	11,246	0.00%	
60	Non-Plant Debt Fund	\$ 1,690,000		\$ 95,171	5.63%	107,611	0.00%	
	Sub-total Operations	\$ 29,354,834		\$ 17,325,807	59.02%	\$ 17,717,193	-2.21%	
	Total Expenditures	\$ 29,354,834		\$ 17,325,807	59.02%	\$ 17,717,193	-2.21%	

Total Receipts over (under) Total Expenditures	\$ -	\$ 5,590,206
Subtotal Operations (net)		\$ 5,590,206
Subtotal New Campus Dev (net)		\$ -
Total Receipts over (under) Total Expenditures (net)		\$ 5,590,206

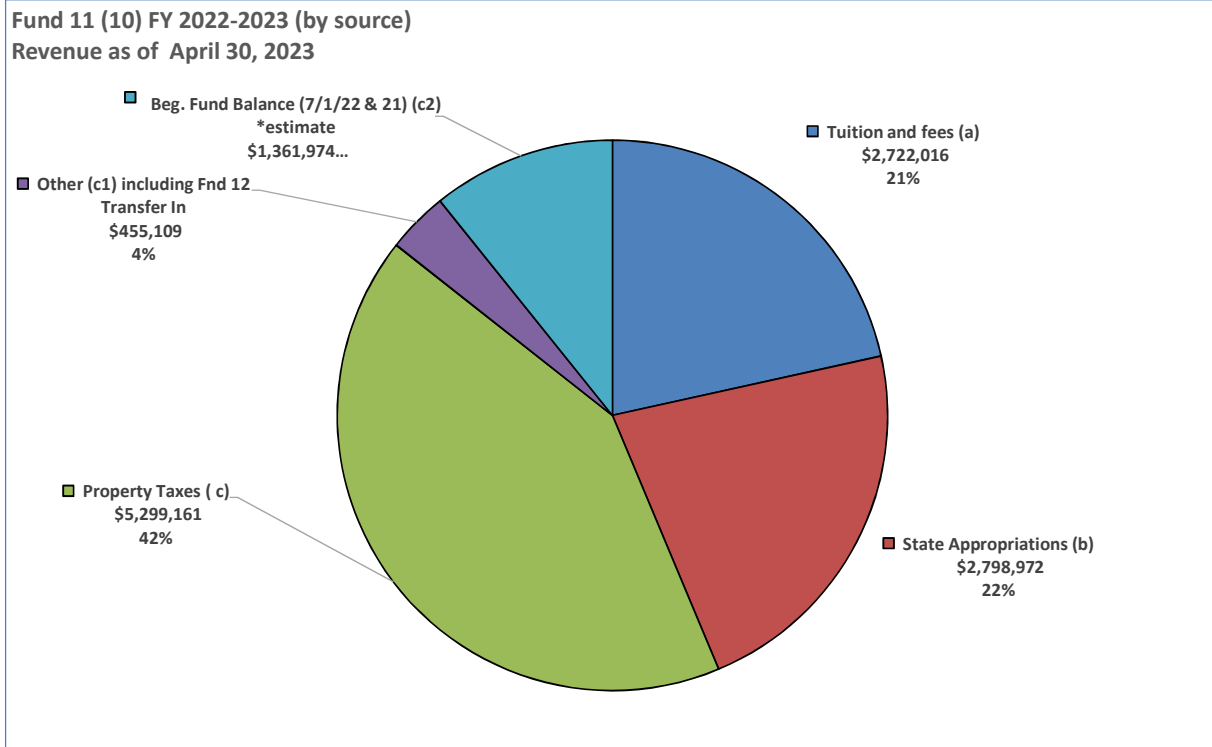
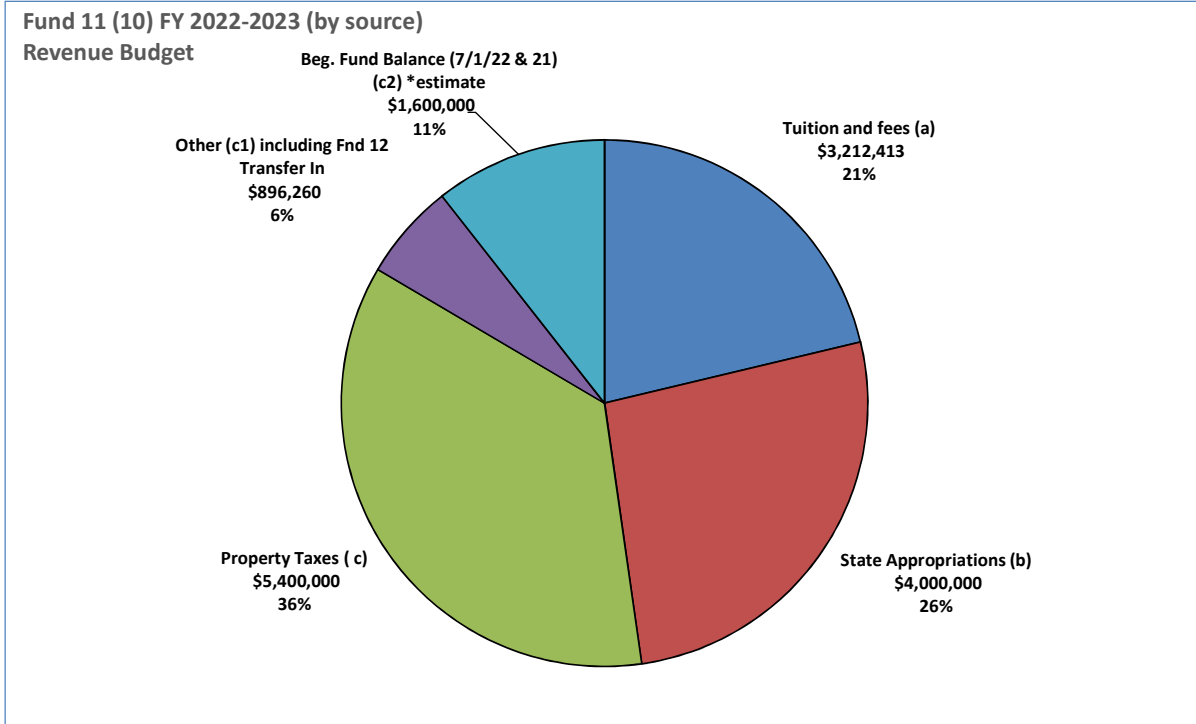
Parenthetical items are explained on attached page.

GENERAL FUND (11) EXPENDITURES BY FUNCTION								% Change April 2023 compared to April 2022
Description	FY 2022-2023 Budget		Expended as of 4/30/2023	% Expended	Expended as of 4/30/2022			
11 General Operating (d)	\$ 15,108,673		\$ 11,049,935	73.14%	11,690,992	-5.48%		
By Function								
1 Instruction	\$ 5,726,074	38%	\$ 4,027,378	36%	70.33%	4,088,861	-1.50%	
2 Instructional Support	\$ 1,936,615	13%	\$ 1,355,673	12%	70.00%	1,434,937	-5.52%	
4 Student Services	\$ 1,572,429	10%	\$ 1,257,134	11%	79.95%	1,220,360	3.01%	
5 Institutional Support	\$ 3,379,423	22%	\$ 2,866,344	26%	84.82%	3,496,347	-18.02%	
6 Operation and Maintenance of Plant	\$ 1,693,719	11%	\$ 1,379,870	12%	81.47%	1,295,793	6.49%	
7 Scholarships & Tuition Waivers	\$ 174,300	1%	\$ 163,535	1%	93.82%	154,694	5.72%	
9 Contingency/ Reserves	\$ 626,113	4%	\$ -	0%	0.00%	-		
Total General Fund Expenditures	\$ 15,108,673	100%	\$ 11,049,935	100%	73.14%	11,690,992	-5.48%	

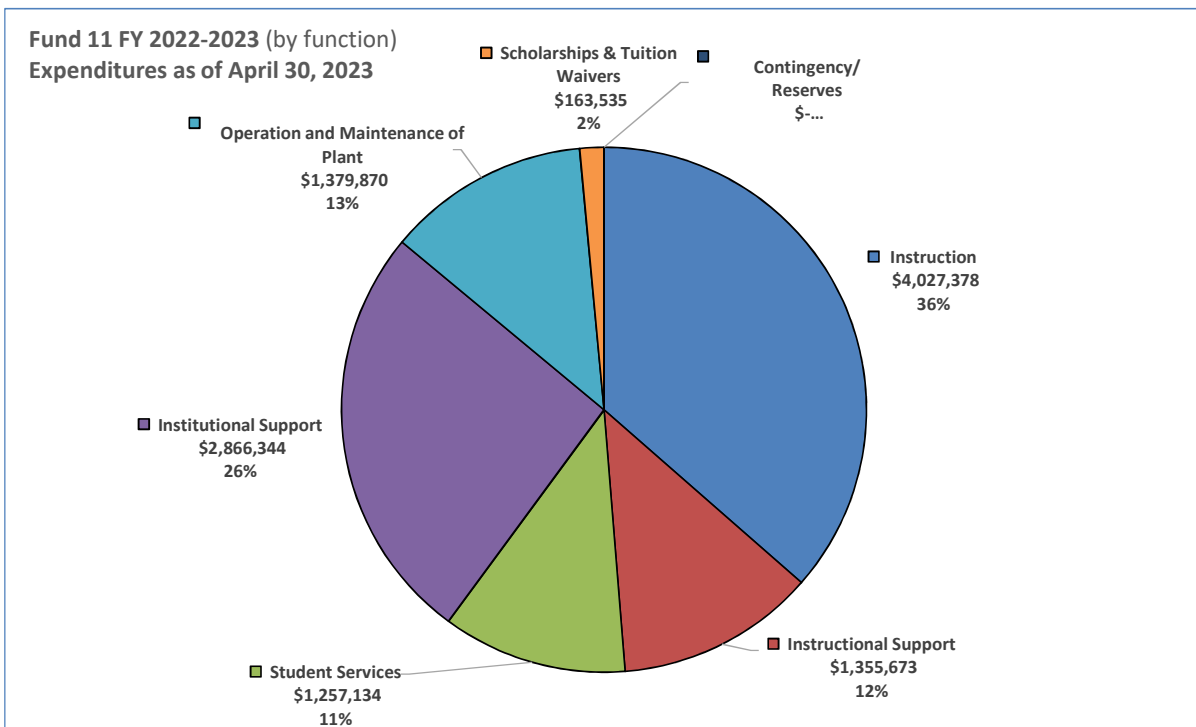
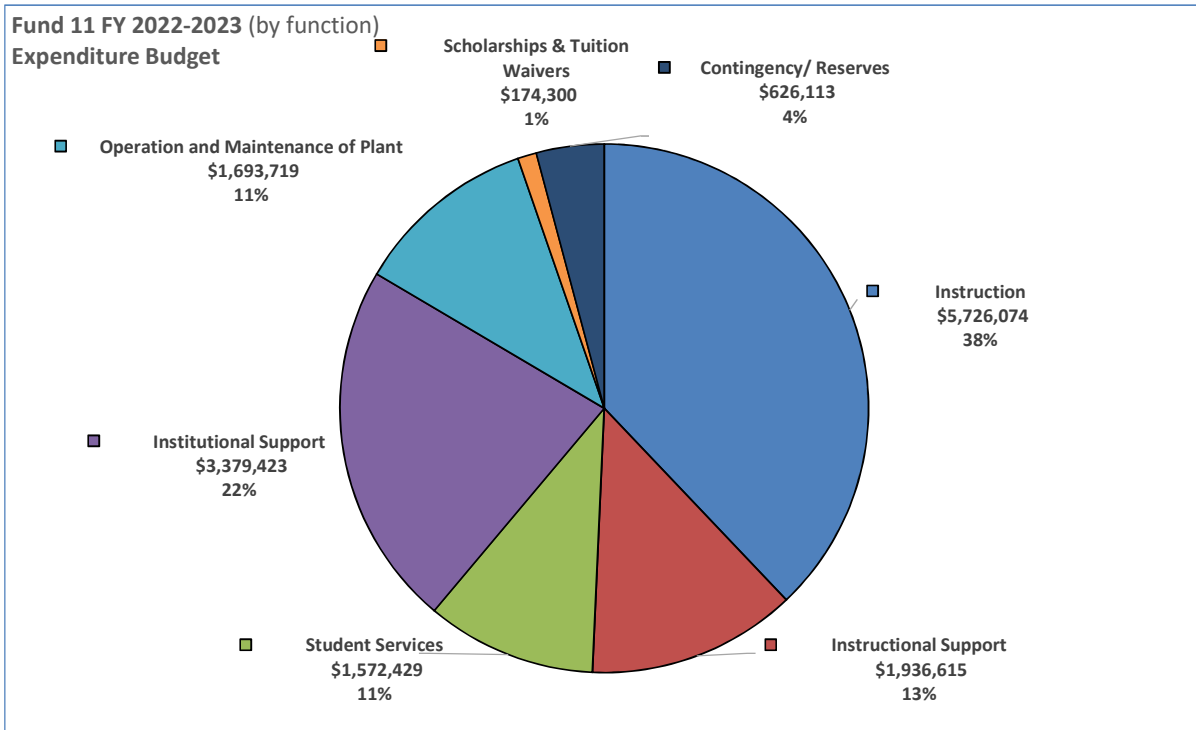
General Fund (11) FY 2022-2023

by source

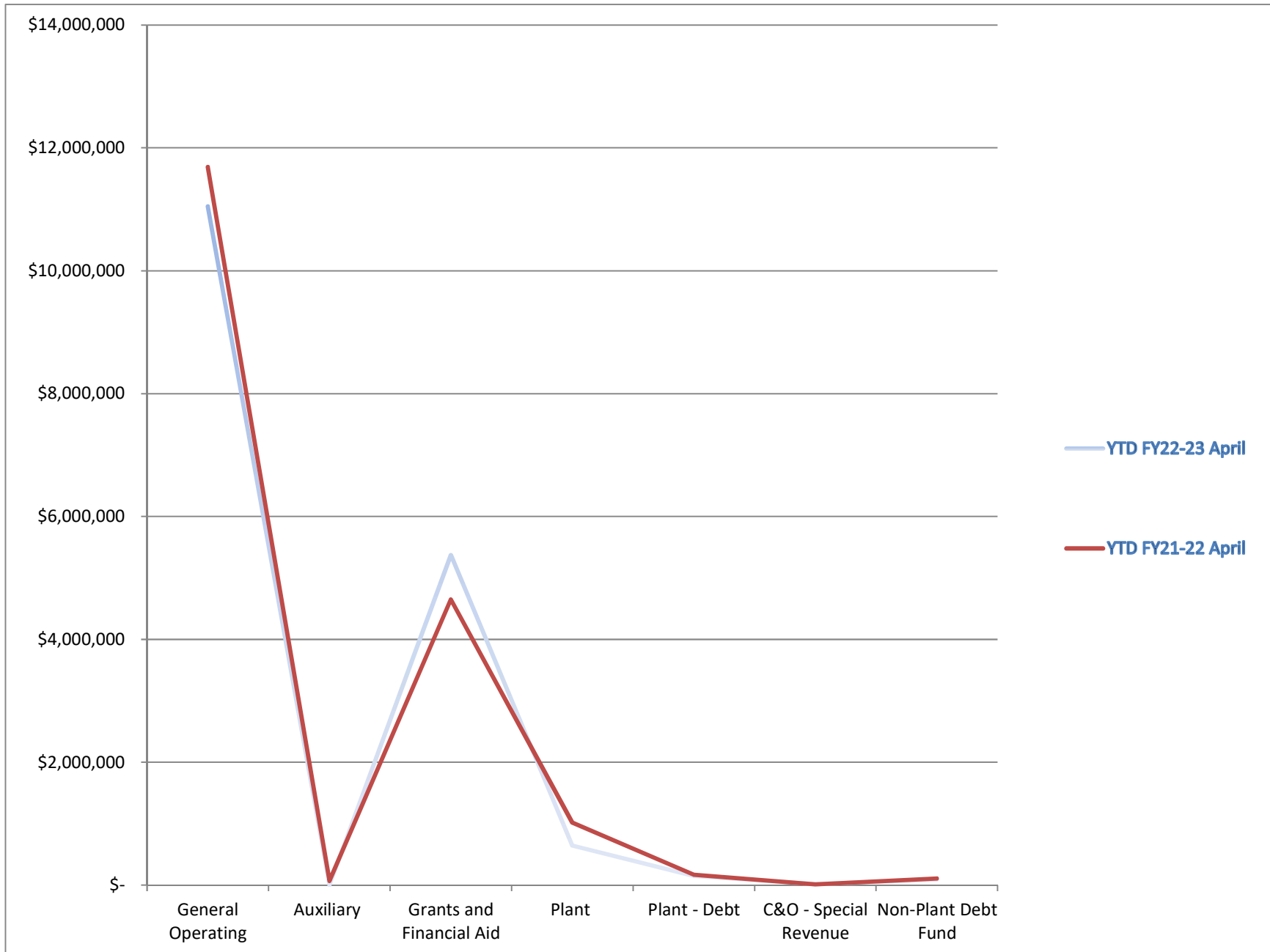
Revenue



General Fund (11) FY 2022-2023
by function
Expenditures



Expenditures
All-Funds
Comparing YTD April 2023 to April 2022



General Fund Revenue YTD April 2023 Compared to April 2022

