



# Clatsop Community College

## **Board of Education Meeting – October 11, 2022 FY22-23 Financial Summary – September 30, 2022 FY21-22 Financial Summary**

Attached is the Statement of Revenues and Expenditures for FY22-23 and FY21-22 by fund source.

September represents three months (25%) of the FY22-23 fiscal year. The FY21-22 audit work has begun. The FY20-21 financial statements were presented by our audit firm, CliftonLarsonAllen (CLA), at the April 12, 2022 Board meeting. The FY21-22 interim audit work has been completed virtually with the final field work scheduled for the week of October 24<sup>th</sup>. The FY21-22 financial statements will be presented at the December Board meeting unless an extension is required.

The FY20-21 annual audited financial statements are available at the following link:  
[Audit | Clatsop Community College \(clatsopcc.edu\)](https://www.clatsopcc.edu/audit)

Historical annual audited financial statements are available at the following link:  
<https://www.clatsopcc.edu/about-ccc/financial-budget-reports/audit/>

### **General Operating Fund**

(a) Tuition and fee revenue recorded through September FY22-23 is \$1.090 million, or 33.93 percent of the adopted budget representing summer and fall term revenue. September 2022 tuition and fees represent an 8.70 percent increase compared to September 2021. FY21-22 actual tuition and fee revenue are \$2.463 million.

Expenditures by Function (spreadsheet, bottom of page) provides more General Fund detail with a budget and actual by-function expenditures for instruction, etc.

(b) State Appropriations received through September is \$864 thousand representing the first quarterly payment.

(c) Property taxes received through September is \$97 thousand. The actual FY21-22 property taxes received are \$5.288 million, or 107.15 percent of the adopted budget.

(c1) FY22-23 other revenue recorded through September is \$91 thousand. Timber proceeds are budgeted at \$450 thousand.

(c2) The FY22-23 adopted budget beginning fund balance is \$1.6 million and the actual beginning fund balance estimated at \$1.4 million. The FY21-22 actual budgetary basis ending fund balance is \$2.446 million.

(d) Total actual General Fund expenditure through September is \$2.938 million, or 19.44 percent of budget, compared to \$2.978 million in September FY21-22 representing a 1.34 percent decrease. The FY21-22 expenditures were considerably higher than normal due to the elimination of the Auxiliary Fund. Specifically, the “cost” to eliminate the negative fund balances are accounted for in the Institutional Support total in FY21-22. Total estimated actual General Fund expenditures in FY21-22 are \$14.263 million, or 90.97 percent of budget.

### **Grants and Financial Aid Fund**

(e) FY22-23 expenditures through September is \$882 thousand representing 14.37 percent compared to budget.

### **Plant Fund**

(f) The Plant Fund resources include beginning fund balance from timber proceeds.

(f1) FY22-23 Plant Fund September expenditures is \$29 thousand.

(g) The Plant – Debt Fund expenditure is the semi-annual interest payment related to the \$7.5 million borrowing.

### **Non-Plant Debt Fund**

(h) This fund represents interest earned and debt payments for PERS debt service.

Expenditures  
All-Funds  
Comparing YTD August 2022 to August 2021

REVENUES											
Fund	Description	FY 2022-2023 Budget	Revenue as of 9/30/2022	% Received	Revenue as of 9/30/2021	% Change September 2022 compared to		FY 2021-2022 Budget	Revenue as of 6/30/22 Pre- close	% Received	Budget versus Actual Variance
						September 2021	September 2022				
11	Tuition and fees (a)	\$ 3,212,413	21% \$ 1,089,863	31%	33.93%	1,002,604	-8.70%	\$ 3,278,631	\$ 2,463,023	75.12%	\$ (815,608)
11	State Appropriations (b)	\$ 4,000,000	26% \$ 863,582	24%	21.59%	1,218,590	-29.13%	\$ 4,218,224	\$ 4,191,126	99.36%	\$ (27,098)
11	Property Taxes (c)	\$ 5,400,000	36% \$ 97,415	3%	1.80%	-	100.00%	\$ 4,934,817	\$ 5,287,618	107.15%	\$ 352,801
11	Other (c1) including Fnd 12 Transfer In	\$ 896,260	6% \$ 90,560	3%	10.10%	1,658	5362.00%	\$ 1,046,635	\$ 1,282,808	122.56%	\$ 236,173
	Beg. Fund Balance (7/1/22 & 21) (c2) *estimate	\$ 1,600,000	11% \$ 1,400,000	40% *	87.50%	2,446,011	-42.76%	\$ 2,200,000	\$ 2,446,011	111.18%	\$ 246,011
	<b>Total General Fund</b>	<b>\$ 15,108,673</b>	<b>100% \$ 3,541,420</b>	<b>100%</b>	<b>23.44%</b>	<b>4,668,863</b>	<b>-24.15%</b>	<b>\$ 15,678,307</b>	<b>\$ 15,670,586</b>	<b>99.95%</b>	<b>\$ (7,721)</b>
12	Auxiliary	\$ -	\$ -	0.00%	45,979	-100.00%	\$ 77,535	\$ 68,120	87.86%	\$ (9,415)	
21	Grants and Financial Aid (e)	\$ 6,138,058	\$ 634,718	10.34%	109,944	477.31%	\$ 5,875,774	\$ 6,348,980	108.05%	\$ 473,206	
41	Plant (f)	\$ 4,830,000	\$ -	0.00%	-	0.00%	\$ 21,583,567	\$ 1,221,885	5.66%	\$ (20,361,682)	
42	Plant - Debt (g)	\$ 1,517,010	\$ -	0.00%	-	0.00%	\$ 1,502,458	\$ 1,501,708	99.95%	\$ (750)	
54	C&O - Special Revenue	\$ 71,093	\$ 3,768	5.30%	1,985	89.82%	\$ 70,264	\$ 17,545	24.97%	\$ (52,719)	
60	Non-Plant Debt Fund (i)	\$ 1,690,000	\$ 128,048	7.58%	163,888	-21.87%	\$ 1,092,777	\$ 687,728	62.93%	\$ (405,049)	
	<b>Total Revenues</b>	<b>\$ 29,354,834</b>	<b>\$ 4,307,954</b>	<b>14.68%</b>	<b>\$ 4,990,659</b>	<b>-13.68%</b>	<b>\$ 45,880,682</b>	<b>\$ 25,516,552</b>	<b>55.62%</b>		

EXPENDITURES											
Fund	Description	FY 2022-2023 Budget	Expended as of 9/30/2022	% Expended	Expended as of 9/30/2021	% Change September 2022 compared to		FY 2021-2022 Budget	Expended as of 6/30/22 Pre- close	% Expended	Budget versus Actual Variance
						September 2021	September 2022				
11	General Operating (d)	\$ 15,108,673	\$ 2,937,814	19.44%	2,977,777	-1.34%	\$ 15,678,307	\$ 14,262,500	90.97%	\$ (1,415,807)	
12	Auxiliary	\$ -	\$ -	0.00%	678	-100.00%	\$ 77,535	\$ 68,120	87.86%	\$ (9,415)	
21	Grants and Financial Aid (e)	\$ 6,138,058	\$ 881,922	14.37%	636,733	38.51%	\$ 5,875,774	\$ 5,993,733	102.01%	\$ 117,959	
41	Plant (f)	\$ 4,830,000	\$ 28,528	0.59%	27,134	5.14%	\$ 21,583,567	\$ 1,017,822	4.72%	\$ (20,565,745)	
42	Plant - Debt (g)	\$ 1,517,010	\$ -	0.00%	-	100.00%	\$ 1,502,458	\$ 1,501,708	99.95%	\$ (750)	
54	C&O - Special Revenue	\$ 71,093	\$ 5,395	7.59%	153	3426.14%	\$ 70,264	\$ 20,097	28.60%	\$ (50,167)	
60	Non-Plant Debt Fund	\$ 1,690,000	\$ -	0.00%	-	0.00%	\$ 1,092,777	\$ 730,222	66.82%	\$ (362,555)	
	<b>Sub-total Operations</b>	<b>\$ 29,354,834</b>	<b>\$ 3,853,659</b>	<b>13.13%</b>	<b>\$ 3,642,475</b>	<b>5.80%</b>	<b>\$ 45,880,682</b>	<b>\$ 23,594,202</b>	<b>51.43%</b>	<b>\$ (22,286,480)</b>	
	<b>Total Expenditures</b>	<b>\$ 29,354,834</b>	<b>\$ 3,853,659</b>	<b>13.13%</b>	<b>\$ 3,642,475</b>	<b>5.80%</b>	<b>\$ 45,880,682</b>	<b>\$ 23,594,202</b>	<b>51.43%</b>		
	Total Receipts over (under) Total Expenditures	\$ -	\$ 454,295				\$ -	\$ 1,922,350			
	Subtotal Operations (net)		\$ 454,295					\$ 1,922,350			
	Subtotal New Campus Dev (net)		\$ -					\$ -			
	Total Receipts over (under) Total Expenditures (net)		\$ 454,295					\$ 1,922,350			

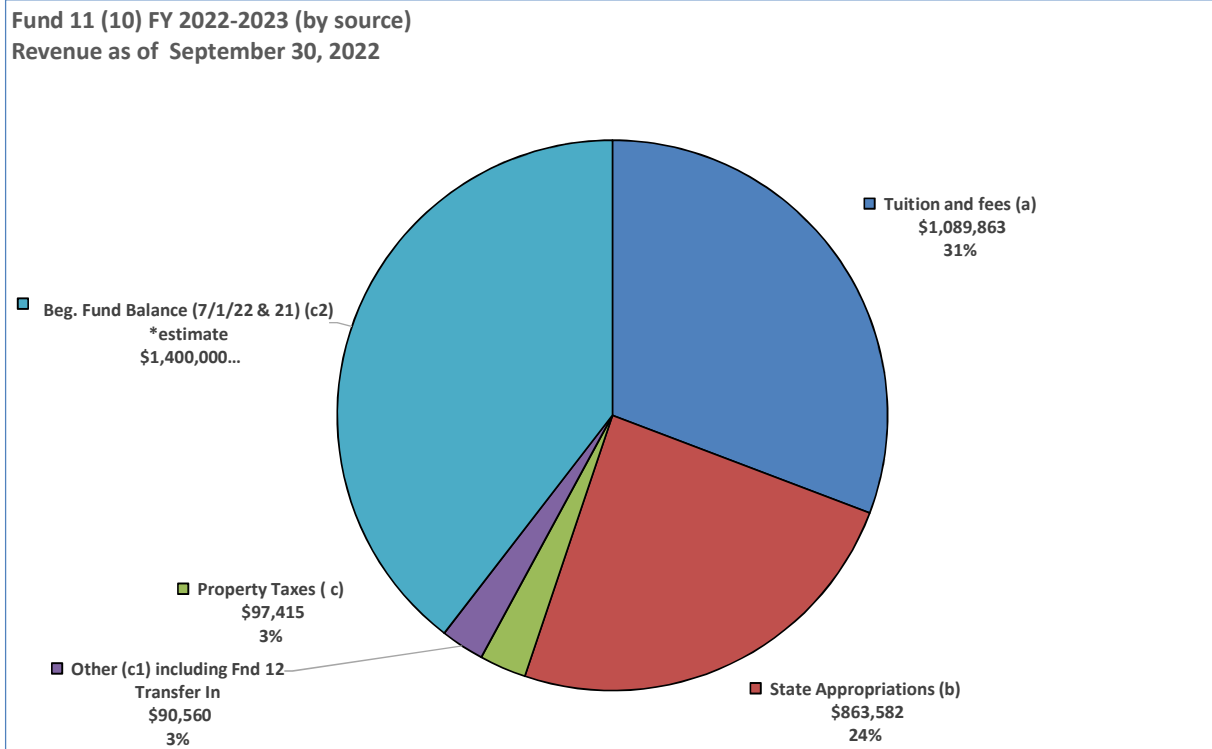
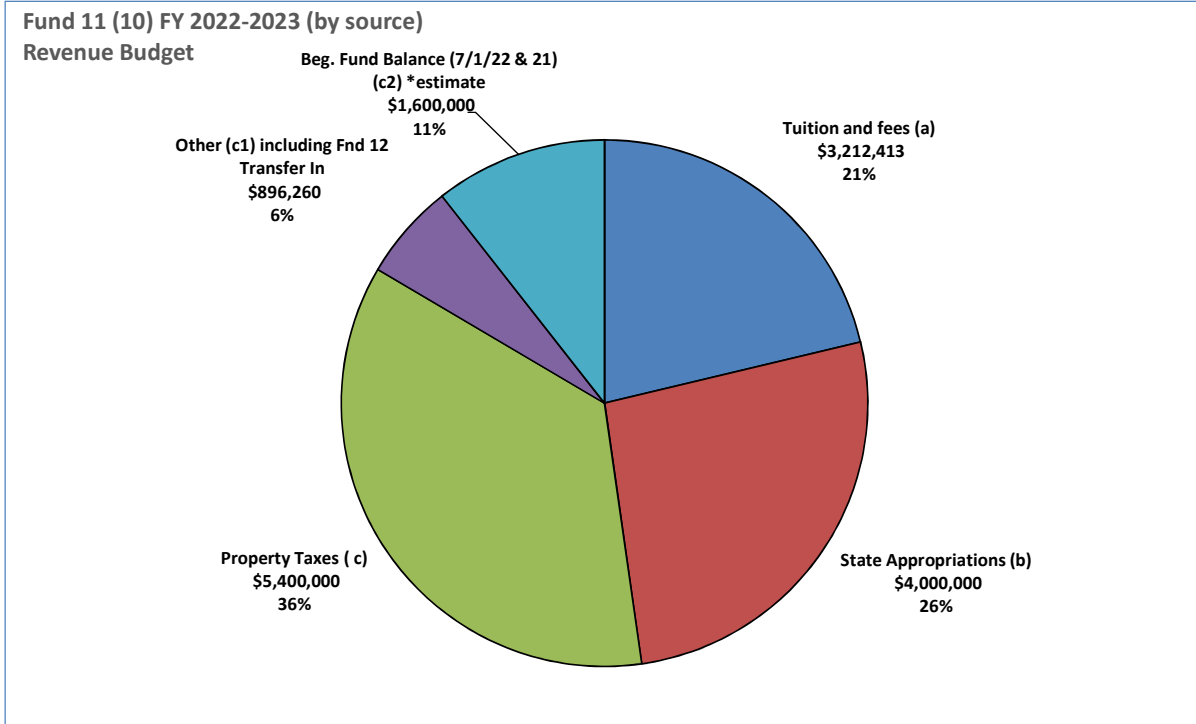
Parenthetical items are explained on attached page.

GENERAL FUND (11) EXPENDITURES BY FUNCTION										
Description	FY 2022-2023 Budget	Expended as of 9/30/2022	% Expended	Expended as of 9/30/2021	% Change September 2022 compared to		FY 2021-2022 Budget	Expended as of 6/30/22 Pre- close	% Expended	Budget versus Actual Variance
					September 2021	September 2022				
11 General Operating (d)	\$ 15,108,673	\$ 2,937,814	19.44%	2,977,777	-1.34%	\$ 15,678,307	\$ 14,262,500	90.97%	\$ (1,415,807)	
<b>By Function</b>										
Instruction	\$ 5,726,074	38% \$ 887,514	30%	15.50%	1,181,307	-24.87%	\$ 5,708,351	\$ 5,223,369	91.50%	
Instructional Support	\$ 1,936,615	13% \$ 418,396	14%	21.60%	434,863	-3.79%	\$ 1,964,802	\$ 1,748,430	88.99%	
Student Services	\$ 1,572,429	10% \$ 349,649	12%	22.24%	340,206	2.78%	\$ 1,733,495	\$ 1,516,924	87.51%	
Institutional Support	\$ 3,379,423	22% \$ 775,723	26%	22.95%	625,962	23.92%	\$ 3,953,175	\$ 4,062,112	102.76%	
Operation and Maintenance of Plant	\$ 1,693,719	11% \$ 476,582	16%	28.14%	360,801	32.09%	\$ 1,656,017	\$ 1,545,460	93.32%	
Scholarships & Tuition Waivers	\$ 174,300	1% \$ 29,950	1%	17.18%	34,638	-13.53%	\$ 174,300	\$ 166,205	95.36%	
Contingency	\$ 626,113	4% \$ -	0%	0.00%	-		\$ 488,167	\$ -	0.00%	
<b>Total General Fund Expenditures</b>	<b>\$ 15,108,673</b>	<b>100% \$ 2,937,814</b>	<b>100%</b>	<b>19.44%</b>	<b>2,977,777</b>	<b>-1.34%</b>	<b>\$ 15,678,307</b>	<b>\$ 14,262,500</b>	<b>90.97%</b>	<b>\$ (1,415,807)</b>

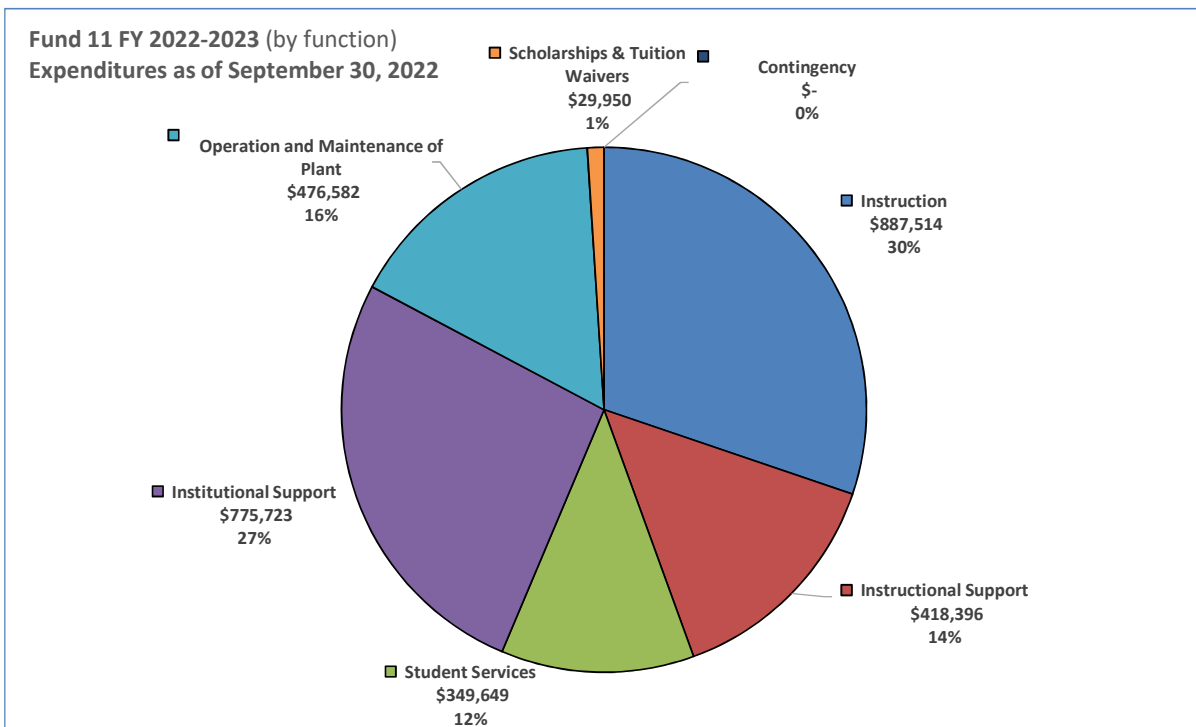
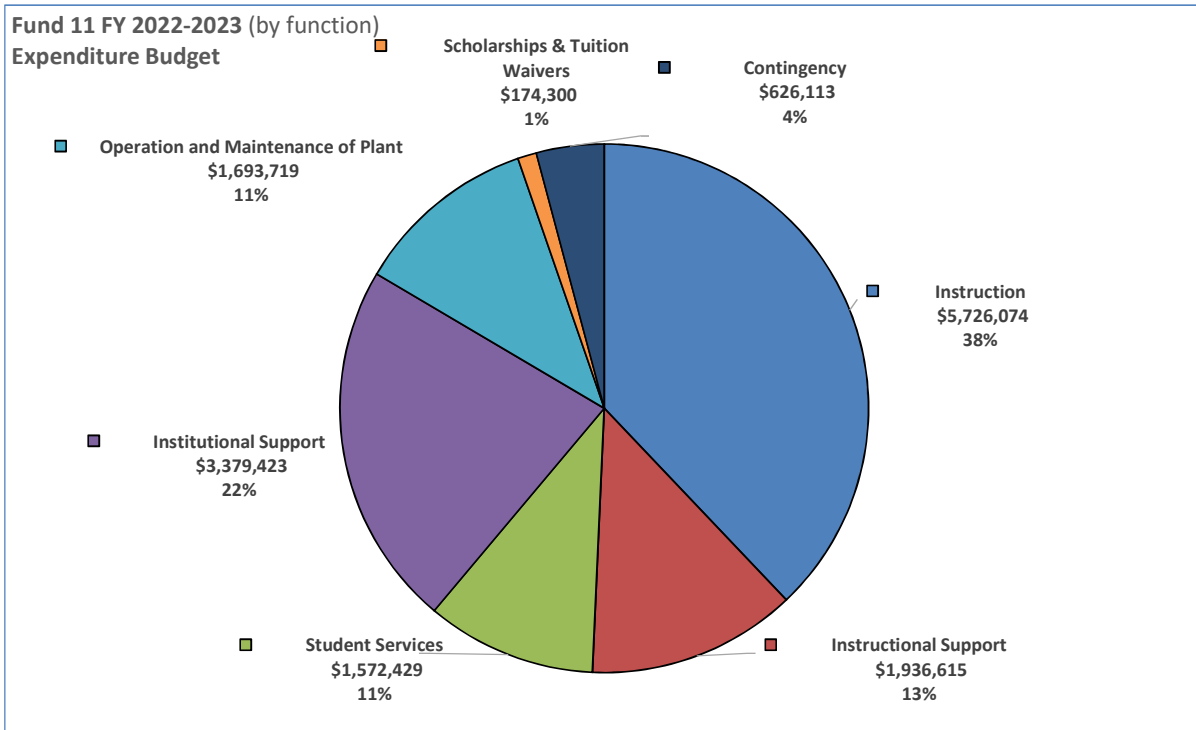
# General Fund (11) FY 2022-2023

by source

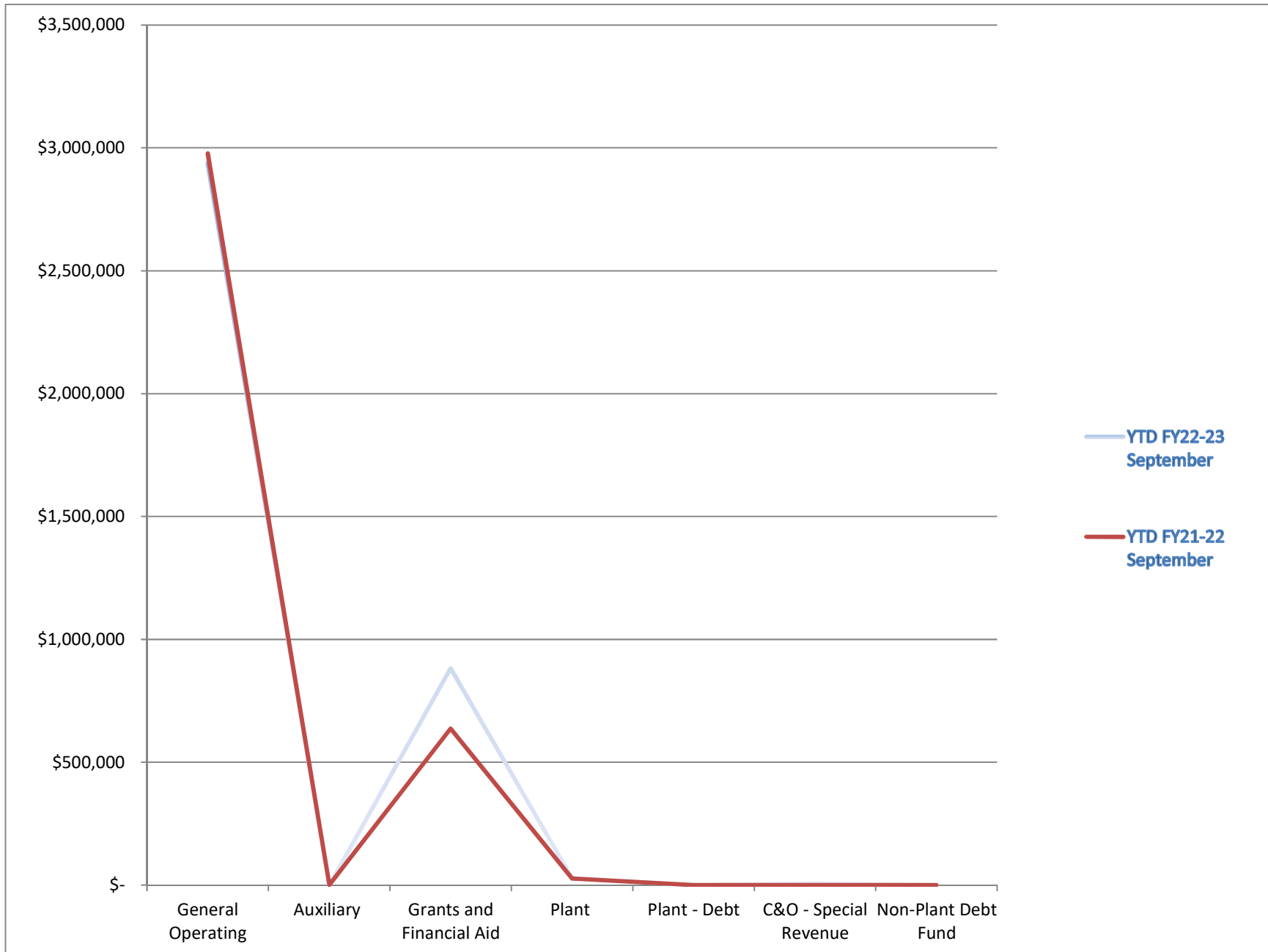
## Revenue



**General Fund (11) FY 2022-2023**  
**by function**  
**Expenditures**



Expenditures  
All-Funds  
Comparing YTD September 2022 to September 2021



General Fund Revenue YTD September 2022 Compared to September 2021

