



Clatsop Community College

Board of Education Meeting – July 12, 2022 FY21-22 Financial Summary – June 30, 2022 FY20-21 Financial Summary

Attached is the Statement of Revenues and Expenditures for FY21-22 and FY20-21 by fund source.

June represents twelve months (100% Pre-close) of the FY21-22 fiscal year. The FY20-21 audit field work was performed the week of July 26, 2021. Audit extensions for the FY20-21 financial statements were requested and approved by the Oregon Secretary of State. The FY20-21 financial statements were presented by our audit firm, CliftonLarsonAllen (CLA), at the April 12, 2022 Board meeting.

The FY20-21 annual audited financial statements are available at the following link:

[Audit | Clatsop Community College \(clatsopcc.edu\)](https://www.clatsopcc.edu/about-ccc/financial-budget-reports/audit/)

Historical annual audited financial statements are available at the following link:

<https://www.clatsopcc.edu/about-ccc/financial-budget-reports/audit/>

General Operating Fund

(a) Tuition and fee revenue recorded through June FY21-22 is \$2.465 million, or 75.19 percent of the adopted budget representing summer, fall, winter and spring term revenue. June 2022 tuition and fees represent a 16.95 percent decrease compared to June 2021. FY20-21 actual tuition and fee revenue are \$2.930 million including the \$513 thousand in federal stimulus funds represents a 2 percent decrease from FY2019-20.

Expenditures by Function (spreadsheet, bottom of page) provides more General Fund detail with a budget and actual by-function expenditures for instruction, etc.

(b) State Appropriations recorded through June is \$4.191 million representing four quarterly payments.

(c) Property taxes received through June is \$5.206 million, or 105.49 percent of the adopted budget. The actual FY20-21 property taxes received are \$5.132 million, or 107.02 percent of the adopted budget.

(c1) FY21-22 other revenue recorded through June is \$827 thousand with \$210 thousand representing Timber proceeds. Timber proceeds are budgeted at \$450 thousand.

(c2) The FY21-22 adopted budget beginning fund balance is \$2.2 million and the actual beginning fund balance estimated at \$2.462 million. The FY19-20 actual budgetary basis ending fund balance is \$1.849 million. The FY18-19 General Fund ending fund balance was \$1.453 million.

(d) Total actual General Fund expenditure through June is \$14.139 million, or 90.18 percent of budget, compared to \$12.670 million in June FY20-21 representing a 11.59 percent increase. Total estimated actual General Fund expenditures in FY20-21 are \$12.232 million, or 86.18 percent of budget.

Grants and Financial Aid Fund

(e) FY21-22 expenditures through June is \$5.872 million representing 99.93 percent compared to budget.

Plant Fund

(f) The Plant Fund resources include beginning fund balance from timber proceeds.

(f1) The Plant Fund FY21-22 expenditures is \$1.502 million through June.

(g) The Plant – Debt Fund expenditure is the semi-annual interest payment related to the \$7.5 million borrowing.

Non-Plant Debt Fund

(h) This fund represents interest earned and debt payments for PERS debt service.

Expenditures
All-Funds
Comparing YTD June 2022 to June 2021

REVENUES												
Fund	Description	FY 2021-2022 Budget	Revenue as of		% Received	% Change June 2022		Revenue as of		Budget versus Actual Variance		
			6/30/2022	6/30/2021		compared to June 2021	FY 2020-2021 Budget	6/30/21 (pre-close)	% Received			
11	Tuition and fees (a)	\$ 3,278,631	21%	\$ 2,465,203	16%	75.19%	2,968,412	-16.95%	\$ 3,217,750	\$ 2,930,079	91.06%	\$ (287,671)
11	State Appropriations (b)	\$ 4,218,224	27%	\$ 4,191,126	28%	99.36%	4,268,733	-1.82%	\$ 4,218,224	\$ 4,275,388	101.36%	\$ 57,164
11	Property Taxes (c)	\$ 4,934,817	31%	\$ 5,205,520	34%	105.49%	5,132,000	1.43%	\$ 4,795,453	\$ 5,036,242	105.02%	\$ 240,789
11	Other (c1) including Fnd 12 Transfer In	\$ 1,046,635	7%	\$ 827,071	5%	79.02%	484,520	70.70%	\$ 563,100	\$ 575,628	102.22%	\$ 12,528
	Beg. Fund Balance (7/1/21 & 20) (c2) *estimate	\$ 2,200,000	14%	\$ 2,461,907	16%	111.90%	1,848,774	33.16%	\$ 1,400,000	\$ 1,848,774	132.06%	\$ 448,774
	Total General Fund	\$ 15,678,307	100%	\$ 15,150,827	100%	96.64%	14,702,439	3.05%	\$ 14,194,527	\$ 14,666,111	103.32%	\$ 471,584
12	Auxiliary	\$ 77,535		\$ 68,120		87.86%	243,360	-72.01%	\$ 596,272	\$ 323,070	54.18%	\$ (273,202)
21	Grants and Financial Aid (e)	\$ 5,875,774		\$ 5,866,005		99.83%	4,139,385	41.71%	\$ 4,630,492	\$ 6,389,445	137.99%	\$ 1,758,953
41	Plant (f)	\$ 21,583,567		\$ 1,221,885		5.66%	1,284,794	-4.90%	\$ 21,864,425	\$ 1,307,320	5.98%	\$ (20,557,105)
42	Plant - Debt (g)	\$ 1,502,458		\$ 1,502,458		100.00%	940,820	59.70%	\$ 1,702,778	\$ 1,500,878	88.14%	\$ (201,900)
54	C&O - Special Revenue	\$ 70,264		\$ 17,499		24.90%	71,271	-75.45%	\$ 69,641	\$ 12,293	17.65%	\$ (57,348)
60	Non-Plant Debt Fund (i)	\$ 1,092,777		\$ 687,728		62.93%	876,479	-21.54%	\$ 1,030,000	\$ 880,948	85.53%	\$ (149,052)
	Total Revenues	\$ 45,880,682		\$ 24,514,522		53.43%	22,258,548	10.14%	\$ 44,088,135	\$ 25,080,065	56.89%	

EXPENDITURES											
Fund	Description	FY 2021-2022 Budget	Expended as of		% Expended	% Change June 2022		Expended as of		Budget versus Actual Variance	
			6/30/2022	6/30/2021		compared to June 2021	FY 2020-2021 Budget	6/30/21 (pre-close)	% Expended		
11	General Operating (d)	\$ 15,678,307		\$ 14,139,110	90.18%	12,670,046	11.59%	\$ 14,194,527	\$ 12,232,259	86.18%	\$ (1,962,268)
12	Auxiliary	\$ 77,535		\$ 68,120	87.86%	309,789	-78.01%	\$ 596,272	\$ 329,320	55.23%	\$ (266,952)
21	Grants and Financial Aid (e)	\$ 5,875,774		\$ 5,871,834	99.93%	5,161,218	13.77%	\$ 4,630,492	\$ 5,964,299	128.80%	\$ 1,333,807
41	Plant (f)	\$ 21,583,567		\$ 1,018,572	4.72%	565,579	80.09%	\$ 21,864,425	\$ 1,129,172	5.16%	\$ (20,735,253)
42	Plant - Debt (g)	\$ 1,502,458		\$ 1,501,708	99.95%	1,502,078	-0.02%	\$ 1,702,778	\$ 1,502,078	88.21%	\$ (200,700)
54	C&O - Special Revenue	\$ 70,264		\$ 19,629	27.94%	12,273	59.94%	\$ 69,641	\$ 12,293	17.65%	\$ (57,348)
60	Non-Plant Debt Fund	\$ 1,092,777		\$ 730,222	66.82%	692,202	5.49%	\$ 1,030,000	\$ 692,203	67.20%	\$ (337,797)
	Sub-total Operations	\$ 45,880,682		\$ 23,349,195	50.89%	20,913,185	11.65%	\$ 44,088,135	\$ 21,861,624	49.59%	\$ (22,226,511)
	Total Expenditures	\$ 45,880,682		\$ 23,349,195	50.89%	20,913,185	11.65%	\$ 44,088,135	\$ 21,861,624	49.59%	

Total Receipts over (under) Total Expenditures	\$ -	\$ 1,165,327					\$ -	\$ 3,218,441		
Subtotal Operations (net)		\$ 1,165,327						\$ 3,218,441		
Subtotal New Campus Dev (net)		\$ -						\$ -		
Total Receipts over (under) Total Expenditures (net)		\$ 1,165,327						\$ 3,218,441		

Parenthetical items are explained on attached page.

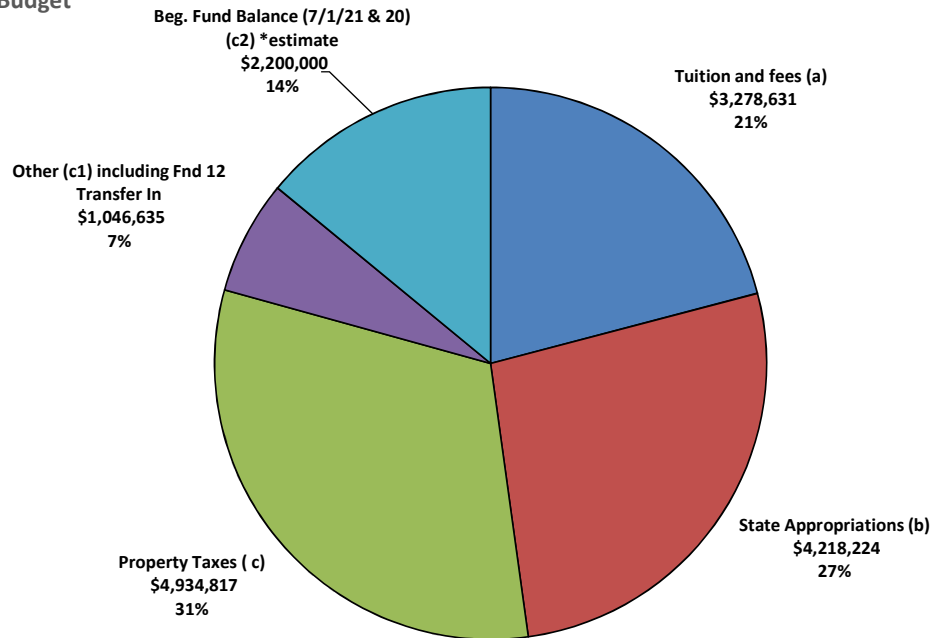
GENERAL FUND (11) EXPENDITURES BY FUNCTION											
Description	FY 2021-2022 Budget	Expended as of		% Expended	% Change June 2022		Expended as of		Budget versus Actual Variance		
		6/30/2022	6/30/2021		compared to June 2021	FY 2020-2021 Budget	6/30/21 (pre-close)	% Expended			
11 General Operating (d)	\$ 15,678,307		\$ 14,139,110	90.18%	12,670,046	11.59%	\$ 14,194,527	\$ 12,232,259	86.18%	\$ (1,962,268)	
By Function											
Instruction	\$ 5,708,351	36%	\$ 5,222,644	37%	91.49%	5,414,956	-3.55%	\$ 5,367,095	\$ 4,846,085	90.29%	
Instructional Support	\$ 1,964,802	13%	\$ 1,739,970	12%	88.56%	1,613,668	7.83%	\$ 1,902,747	\$ 1,614,578	84.86%	
Student Services	\$ 1,733,495	11%	\$ 1,494,323	11%	86.20%	1,262,766	18.34%	\$ 1,426,856	\$ 1,263,273	88.54%	
Institutional Support	\$ 3,953,175	25%	\$ 4,006,150	28%	101.34%	2,889,717	38.63%	\$ 3,171,985	\$ 2,953,621	93.12%	
Operation and Maintenance of Plant	\$ 1,656,017	11%	\$ 1,507,862	11%	91.05%	1,336,512	12.82%	\$ 1,604,398	\$ 1,379,841	86.00%	
Scholarships & Tuition Waivers	\$ 174,300	1%	\$ 168,161	1%	96.48%	152,427	10.32%	\$ 174,300	\$ 174,861	100.32%	
Contingency	\$ 488,167	3%	\$ -	0%	0.00%	-		\$ 547,146	\$ -	0.00%	
Total General Fund Expenditures	\$ 15,678,307	100%	\$ 14,139,110	100%	90.18%	12,670,046	11.59%	\$ 14,194,527	\$ 12,232,259	86.18%	\$ (1,962,268)

General Fund (11) FY 2021-2022

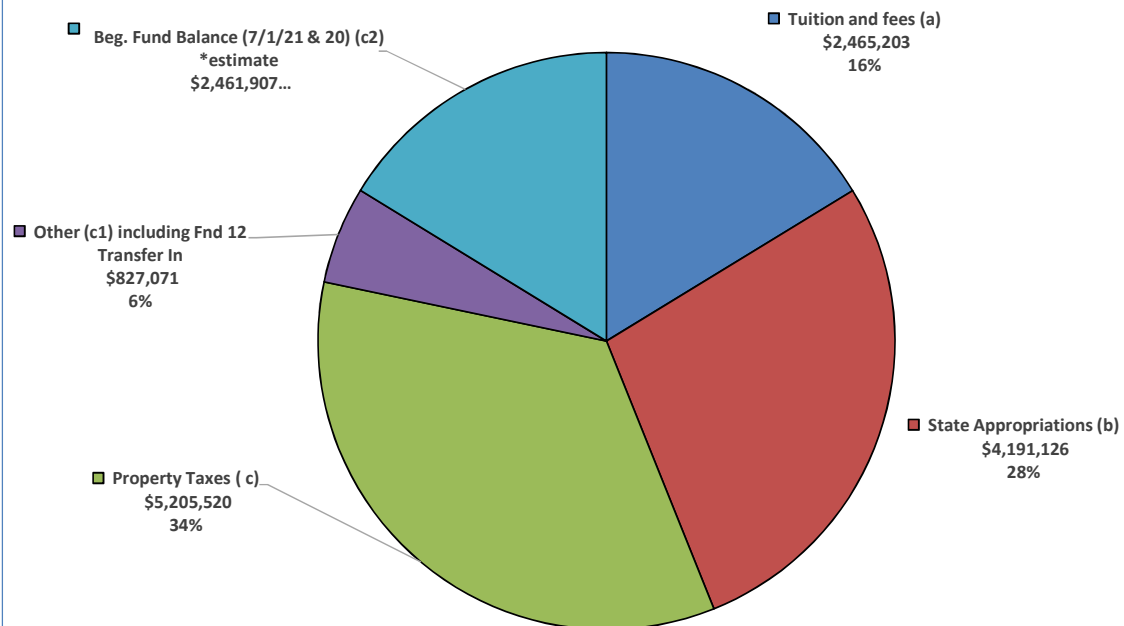
by source

Revenue

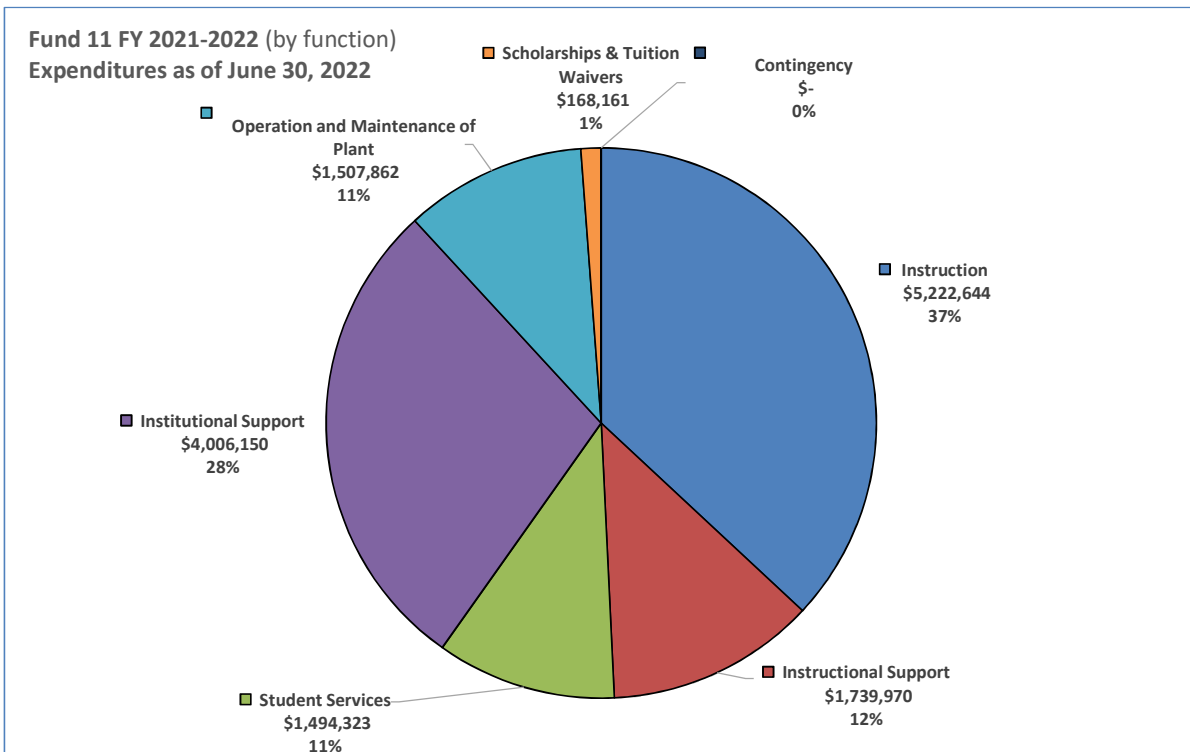
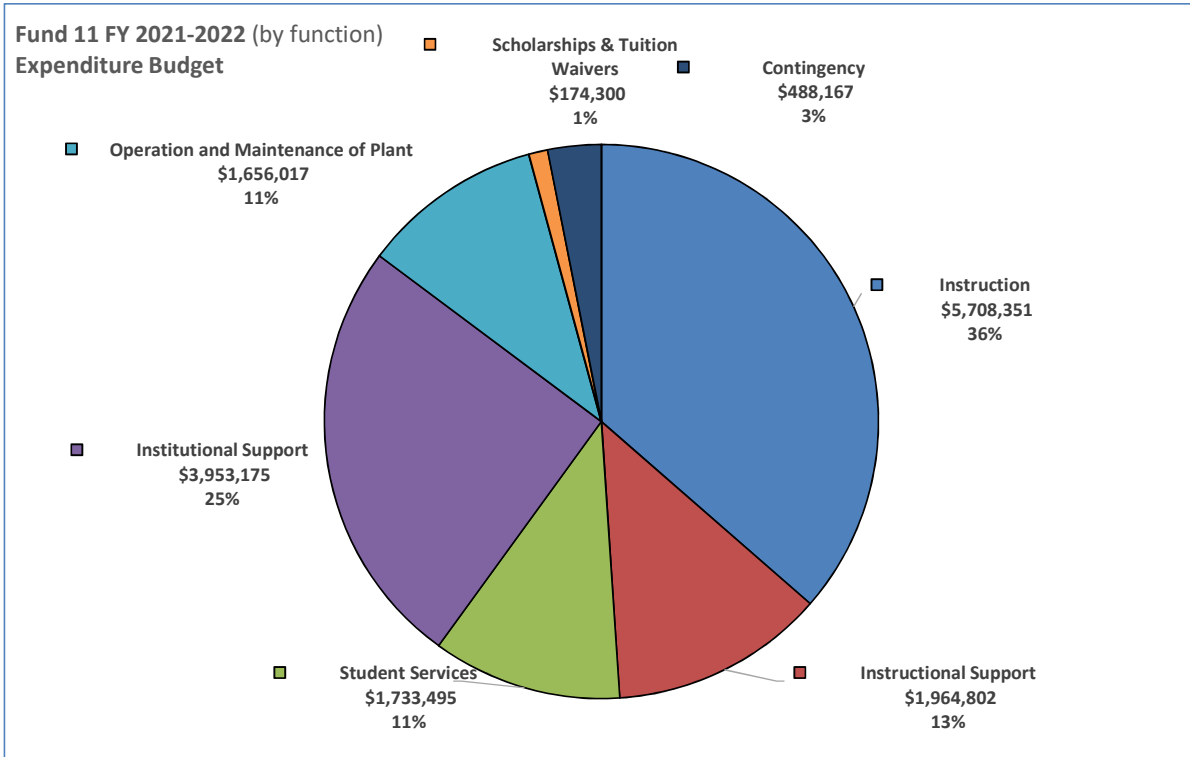
Fund 11 (10) FY 2021-2022 (by source)
Revenue Budget



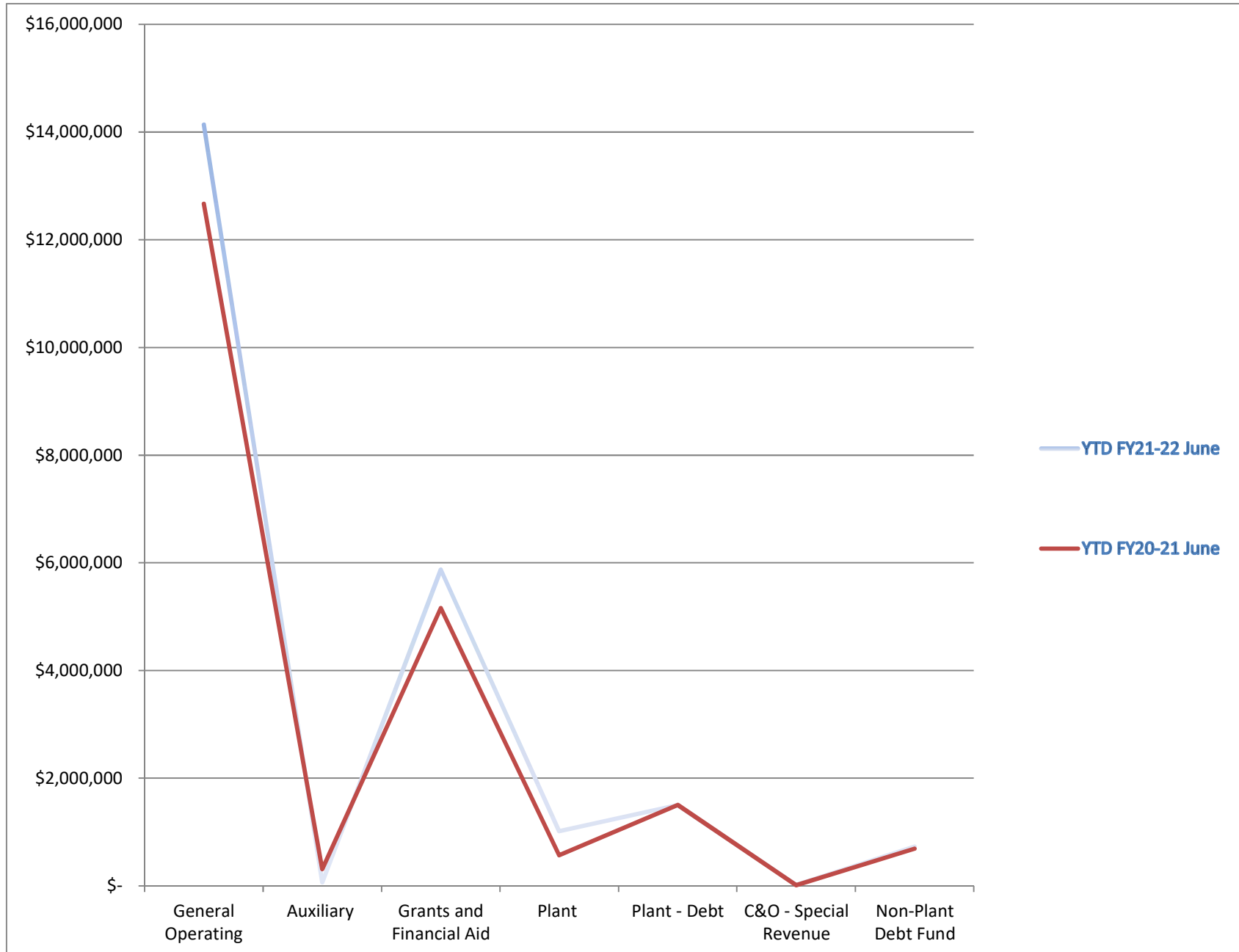
Fund 11 (10) FY 2021-2022 (by source)
Revenue as of June 30, 2022



General Fund (11) FY 2021-2022
by function
Expenditures



Expenditures
All-Funds
Comparing YTD June 2022 to June 2021



General Fund Revenue YTD June 2022 Compared to June 2021

