



# Clatsop Community College

## **Board of Education Meeting - September 13, 2022 FY22-23 Financial Summary – August 31, 2022 FY21-22 Financial Summary**

Attached is the Statement of Revenues and Expenditures for FY22-23 and FY21-22 by fund source.

August represents two months (16.7%) of the FY22-23 fiscal year. The FY21-22 audit work has begun. The FY20-21 financial statements were presented by our audit firm, CliftonLarsonAllen (CLA), at the April 12, 2022 Board meeting. The FY21-22 interim audit work has been completed virtually with the final field work scheduled for the week of October 24<sup>th</sup>. The FY21-22 financial statements will be presented at the December Board meeting unless an extension is required.

The FY20-21 annual audited financial statements are available at the following link:  
[Audit | Clatsop Community College \(clatsopcc.edu\)](#)

Historical annual audited financial statements are available at the following link:  
<https://www.clatsopcc.edu/about-ccc/financial-budget-reports/audit/>

### **General Operating Fund**

(a) Tuition and fee revenue recorded through August FY22-23 is \$260 thousand, or 10 percent of the adopted budget representing summer term revenue. August 2022 tuition and fees represent a 5.19 percent increase compared to August 2021. FY21-22 actual tuition and fee revenue are \$2.463 million.

Expenditures by Function (spreadsheet, bottom of page) provides more General Fund detail with a budget and actual by-function expenditures for instruction, etc.

(b) State Appropriations received through August is \$864 thousand representing the first quarterly payment.

(c) Property taxes received through August is \$77 thousand. The actual FY21-22 property taxes received are \$5.288 million, or 107.15 percent of the adopted budget.

(c1) FY22-23 other revenue recorded through August is \$35 thousand. Timber proceeds are budgeted at \$450 thousand.

(c2) The FY22-23 adopted budget beginning fund balance is \$1.6 million and the actual beginning fund balance estimated at \$1.4 million. The FY21-22 actual budgetary basis ending fund balance is \$2.446 million.

(d) Total actual General Fund expenditure through August is \$1.869 million, or 12.37 percent of budget, compared to \$2.432 in August FY21-22 representing a 23.14 percent decrease. The FY21-22 expenditures were considerably higher than normal due to the elimination of the Auxiliary Fund. Specifically, the “cost” to eliminate the negative fund balances are accounted for in the Institutional Support total in FY21-22. Total estimated actual General Fund expenditures in FY21-22 are \$14.263 million, or 90.97 percent of budget.

### **Grants and Financial Aid Fund**

(e) FY22-23 expenditures through August is \$642 thousand representing 10.46 percent compared to budget.

### **Plant Fund**

(f) The Plant Fund resources include beginning fund balance from timber proceeds.

(f1) FY22-23 Plant Fund August expenditures is \$29 thousand.

(g) The Plant – Debt Fund expenditure is the semi-annual interest payment related to the \$7.5 million borrowing.

### **Non-Plant Debt Fund**

(h) This fund represents interest earned and debt payments for PERS debt service.

Expenditures  
All-Funds  
Comparing YTD August 2022 to August 2021

REVENUES											
Fund	Description	FY 2022-2023 Budget	Revenue as of 8/31/2022	% Received	Revenue as of 8/31/2021	% Change August 2022 compared to August 2021	FY 2021-2022 Budget	Revenue as of 6/30/22 Pre- close	% Received	Budget versus Actual	Variance
11	Tuition and fees (a)	\$ 3,212,413	21% \$ 260,373	10%	247,531	5.19%	\$ 3,278,631	\$ 2,463,023	75.12%	\$	(815,608)
11	State Appropriations (b)	\$ 4,000,000	26% \$ 863,582	33%	1,218,590	0.00%	\$ 4,218,224	\$ 4,191,126	99.36%	\$	(27,098)
11	Property Taxes (c)	\$ 5,400,000	36% \$ 77,469	3%	-	100.00%	\$ 4,934,817	\$ 5,287,618	107.15%	\$	352,801
11	Other (c1) including Fnd 12 Transfer In	\$ 896,260	6% \$ 35,256	1%	1,658	2026.42%	\$ 1,046,635	\$ 1,282,808	122.56%	\$	236,173
	Beg. Fund Balance (7/1/22 & 21) (c2) *estimate	\$ 1,600,000	11% \$ 1,400,000	53% *	2,446,011	-42.76%	\$ 2,200,000	\$ 2,446,011	111.18%	\$	246,011
	Total General Fund	\$ 15,108,673	100% \$ 2,636,680	100%	3,913,790	-32.63%	\$ 15,678,307	\$ 15,670,586	99.95%	\$	(7,721)
12	Auxiliary	\$ -	\$ -	0.00%	8,980	-100.00%	\$ 77,535	\$ 68,120	87.86%	\$	(9,415)
21	Grants and Financial Aid (e)	\$ 6,138,058	\$ 363,188	5.92%	109,983	230.22%	\$ 5,875,774	\$ 6,348,980	108.05%	\$	473,206
41	Plant (f)	\$ 4,830,000	\$ -	0.00%	-	0.00%	\$ 21,583,567	\$ 1,221,885	5.66%	\$	(20,361,682)
42	Plant - Debt (g)	\$ 1,517,010	\$ -	0.00%	-	0.00%	\$ 1,502,458	\$ 1,501,708	99.95%	\$	(750)
54	C&O - Special Revenue	\$ 71,093	\$ 811	1.14%	571	42.03%	\$ 70,264	\$ 17,545	24.97%	\$	(52,719)
60	Non-Plant Debt Fund (i)	\$ 1,690,000	\$ 86,557	5.12%	111,892	-22.64%	\$ 1,092,777	\$ 687,728	62.93%	\$	(405,049)
	Total Revenues	\$ 29,354,834	\$ 3,087,236	10.52%	\$ 4,145,216	-25.52%	\$ 45,880,682	\$ 25,516,552	55.62%		

EXPENDITURES											
Fund	Description	FY 2022-2023 Budget	Expended as of 8/31/2022	% Expended	Expended as of 8/31/2021	% Change August 2022 compared to August 2021	FY 2021-2022 Budget	Expended as of 6/30/22 Pre- close	% Expended	Budget versus Actual	Variance
11	General Operating (d)	\$ 15,108,673	\$ 1,869,297	12.37%	2,432,154	-23.14%	\$ 15,678,307	\$ 14,262,500	90.97%	\$	(1,415,807)
12	Auxiliary	\$ -	\$ -	0.00%	19,474	-100.00%	\$ 77,535	\$ 68,120	87.86%	\$	(9,415)
21	Grants and Financial Aid (e)	\$ 6,138,058	\$ 642,042	10.46%	465,860	37.82%	\$ 5,875,774	\$ 5,993,733	102.01%	\$	117,959
41	Plant (f)	\$ 4,830,000	\$ 28,528	0.59%	27,134	5.14%	\$ 21,583,567	\$ 1,017,822	4.72%	\$	(20,565,745)
42	Plant - Debt (g)	\$ 1,517,010	\$ -	0.00%	-	100.00%	\$ 1,502,458	\$ 1,501,708	99.95%	\$	(750)
54	C&O - Special Revenue	\$ 71,093	\$ 5,113	7.19%	86	5845.35%	\$ 70,264	\$ 20,097	28.60%	\$	(50,167)
60	Non-Plant Debt Fund	\$ 1,690,000	\$ -	0.00%	-	100.00%	\$ 1,092,777	\$ 730,222	66.82%	\$	(362,555)
	Sub-total Operations	\$ 29,354,834	\$ 2,544,980	8.67%	\$ 2,944,708	-13.57%	\$ 45,880,682	\$ 23,594,202	51.43%	\$	(22,286,480)
	Total Expenditures	\$ 29,354,834	\$ 2,544,980	8.67%	\$ 2,944,708	-13.57%	\$ 45,880,682	\$ 23,594,202	51.43%		
	Total Receipts over (under) Total Expenditures	\$ -	\$ 542,256				\$ -	\$ 1,922,350			
	Subtotal Operations (net)		\$ 542,256					\$ 1,922,350			
	Subtotal New Campus Dev (net)		\$ -					\$ -			
	Total Receipts over (under) Total Expenditures (net)		\$ 542,256					\$ 1,922,350			

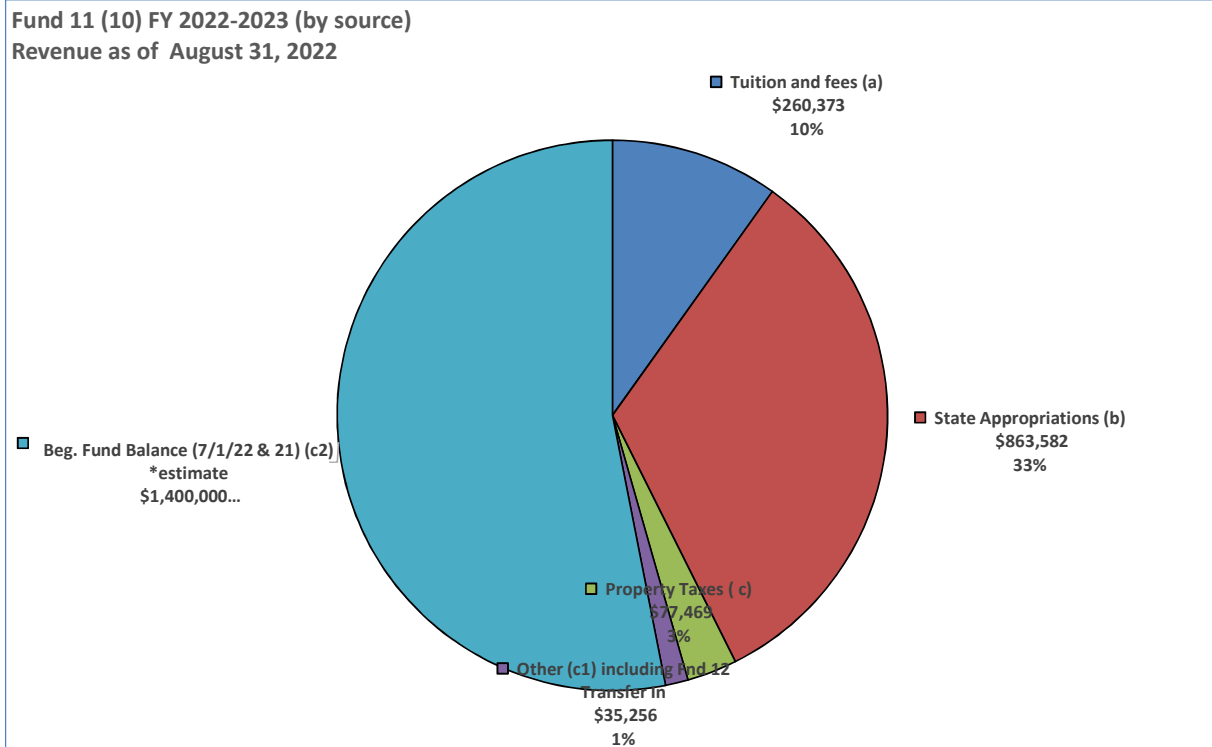
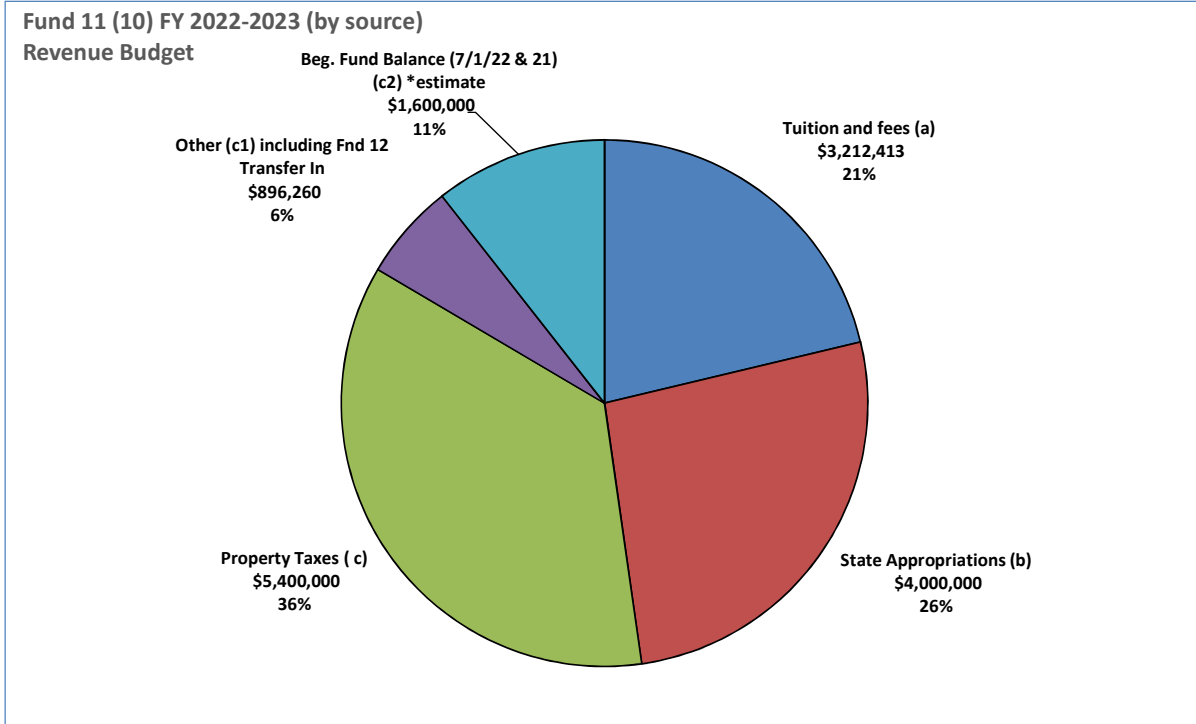
Parenthetical items are explained on attached page.

GENERAL FUND (11) EXPENDITURES BY FUNCTION											
Description	FY 2022-2023 Budget	Expended as of 8/31/2022	% Expended	Expended as of 8/31/2021	% Change August 2022 compared to August 2021	FY 2021-2022 Budget	Expended as of 6/30/22 Pre- close	% Expended	Budget versus Actual	Variance	
11 General Operating (d)	\$ 15,108,673	\$ 1,869,297	12.37%	2,432,154	-23.14%	\$ 15,678,307	\$ 14,262,500	90.97%	\$	(1,415,807)	
<b>By Function</b>											
Instruction	\$ 5,726,074	38% \$ 486,334	26%	497,884	-2.32%	\$ 5,708,351	\$ 5,223,369	91.50%			
Instructional Support	\$ 1,936,615	13% \$ 283,172	15%	285,428	-0.79%	\$ 1,964,802	\$ 1,748,430	88.99%			
Student Services	\$ 1,572,429	10% \$ 206,979	11%	233,939	-11.52%	\$ 1,733,495	\$ 1,516,924	87.51%			
Institutional Support	\$ 3,379,423	22% \$ 535,027	29%	1,128,917	-52.61%	\$ 3,953,175	\$ 4,062,112	102.76%			
Operation and Maintenance of Plant	\$ 1,693,719	11% \$ 337,409	18%	260,315	29.62%	\$ 1,656,017	\$ 1,545,460	93.32%			
Scholarships & Tuition Waivers	\$ 174,300	1% \$ 20,376	1%	25,671	-20.63%	\$ 174,300	\$ 166,205	95.36%			
Contingency	\$ 626,113	4% \$ -	0%	-	0.00%	\$ 488,167	\$ -	0.00%			
Total General Fund Expenditures	\$ 15,108,673	100% \$ 1,869,297	100%	2,432,154	-23.14%	\$ 15,678,307	\$ 14,262,500	90.97%	\$	(1,415,807)	

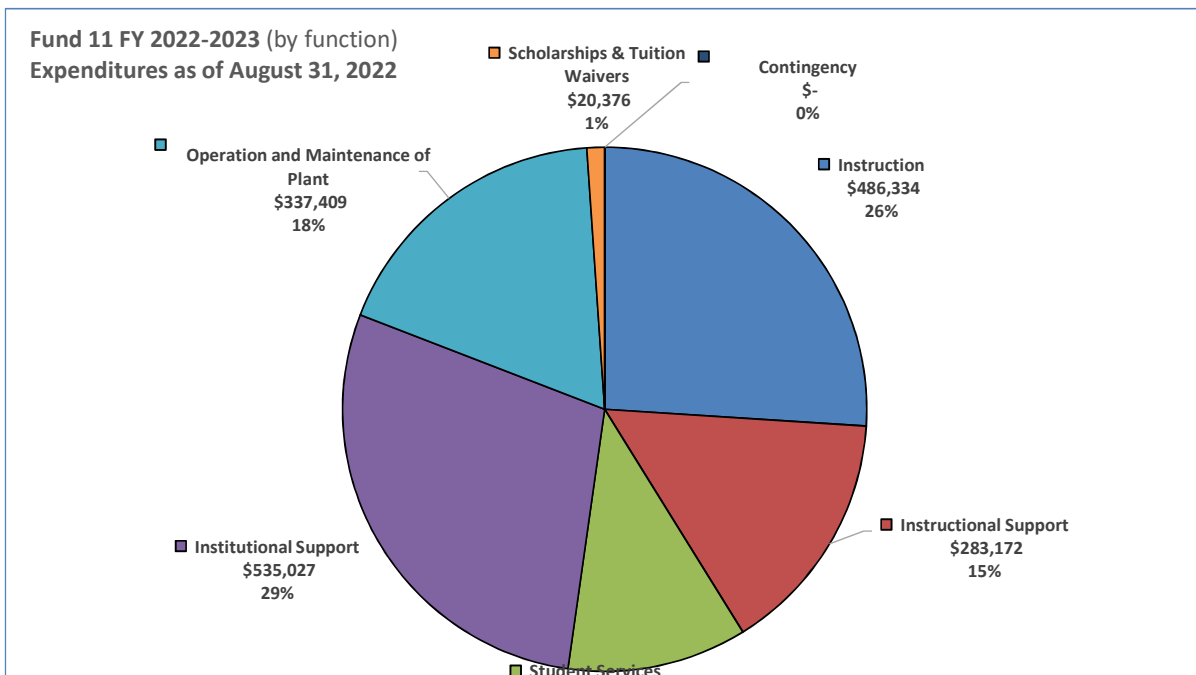
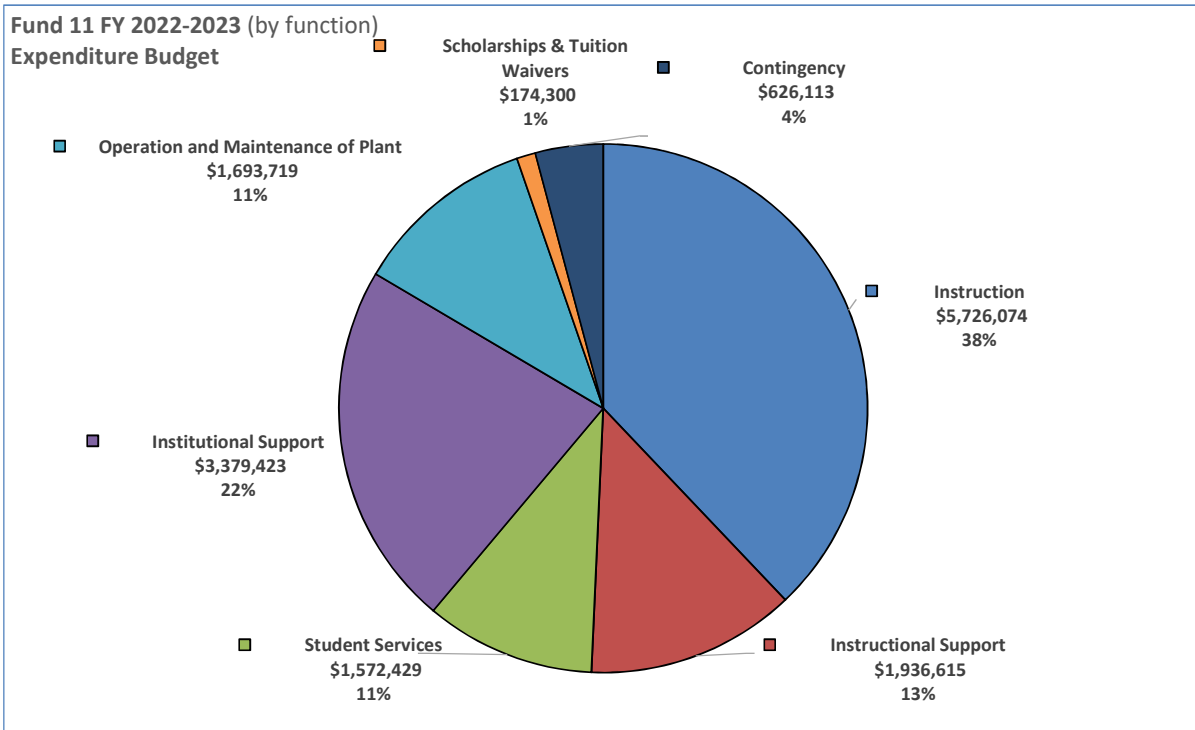
# General Fund (11) FY 2022-2023

by source

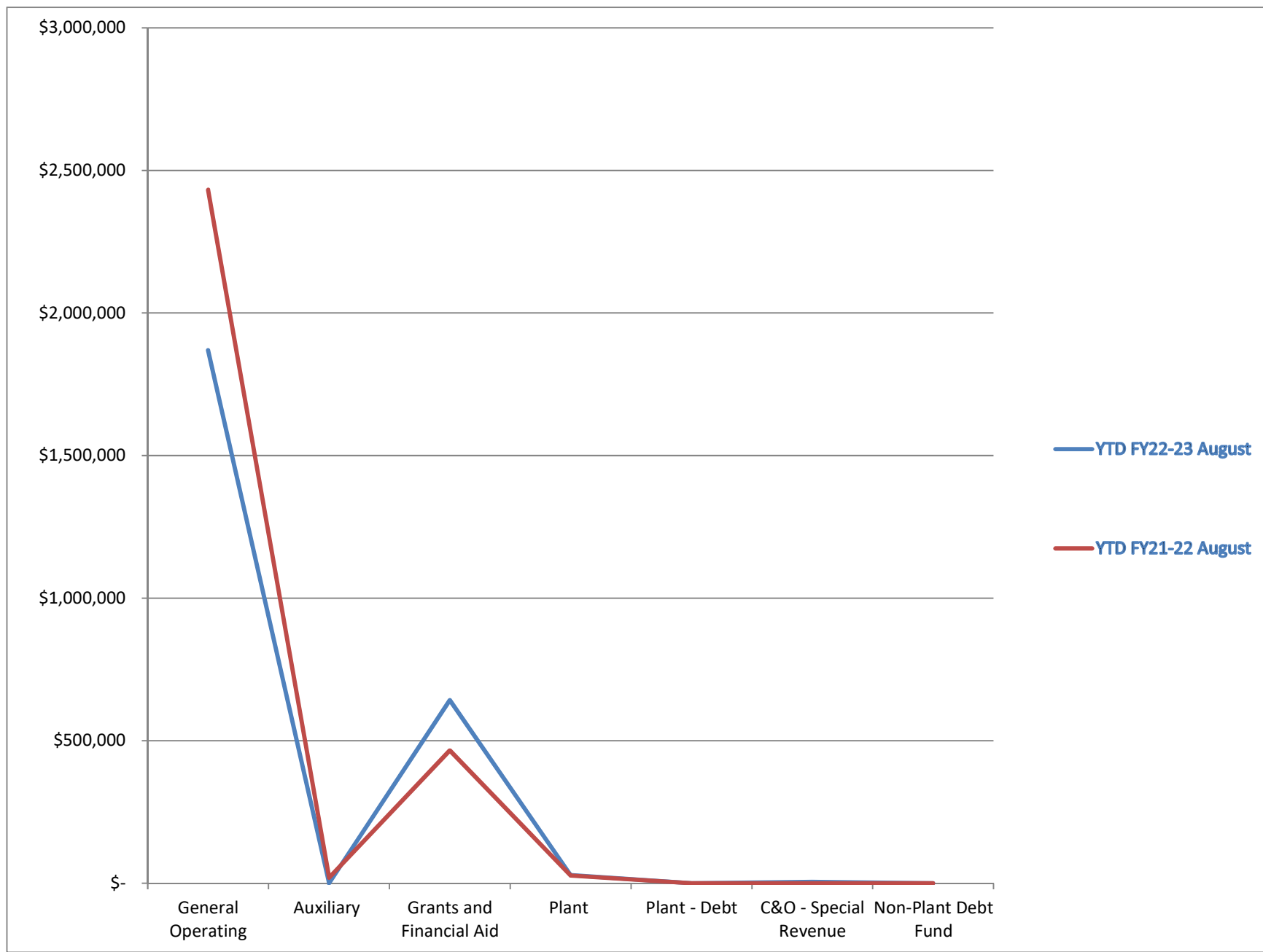
## Revenue



**General Fund (11) FY 2022-2023**  
**by function**  
**Expenditures**



Expenditures  
All-Funds  
Comparing YTD August 2022 to August 2021



General Fund Revenue YTD August 2022 Compared to August 2021

