

FORM CC-1

NOTICE OF BUDGET HEARING

A public meeting of the Clatsop Community College Board will be held on June 9, 2020, at 6:30 p.m. via teleconference. The meeting can be accessed online at <https://clatsopcc.zoom.us/j/91740007400> or by calling 1-669-900-6833 and entering Meeting ID 917-4000-7400. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2020 as approved by the Clatsop Community College Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at <https://www.clatsopcc.edu/about-ccc/financial-budget-reports/budget/>, or by emailing ejacobsen@clatsopcc.edu, or by U.S. mail by leaving a message at 503.338.2422 and providing your mailing address and a request to have a hard copy of the Approved Budget mailed. This Budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the basis of accounting used during the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2018-2019	Amended Budget This Year: 2019-2020	Approved Budget Next Year: 2020-2021
1. Beginning Fund Balance	\$5,235,409	\$4,242,279	\$2,290,059
2. Current Year Property Taxes, other than Local Option Taxes	\$5,516,097	\$5,596,600	\$5,748,231
3. Current Year Local Option Property Taxes	\$0	\$0	\$0
4. Tuition and Fees	\$3,058,384	\$3,355,806	\$3,298,631
5. Other Revenue from Local Sources	\$2,367,048	\$2,004,133	\$2,417,602
6. Revenue from State Sources	\$3,768,116	\$5,164,012	\$12,797,729
7. Revenue from Federal Sources	\$3,207,431	\$6,543,666	\$3,180,957
8. Interfund Transfers	\$633,149	\$1,063,578	\$860,500
9. All Other Budget Resources	\$923,518	\$8,403,845	\$13,494,426
10. Total Resources	\$24,709,152	\$36,373,919	\$44,088,135

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
11. Personnel Services	\$11,167,109	\$12,098,453	\$12,649,059
12. Materials & Services	\$3,453,286	\$5,587,430	\$8,427,910
13. Financial Aid	\$2,457,355	\$2,909,817	\$2,561,273
14. Capital Outlay	\$148,693	\$10,261,587	\$14,563,097
15. Debt Service	\$2,113,971	\$2,355,176	\$2,599,981
16. Interfund Transfers	\$633,149	\$1,063,578	\$860,500
17. Operating Contingency	\$0	\$597,083	\$547,146
18. All Other Expenditures	\$544,033	\$1,500,795	\$1,879,169
19. Unappropriated Ending Fund Balance & Reserves	\$4,191,556	\$0	\$0
20. Total Requirements	\$24,709,152	\$36,373,919	\$44,088,135

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION			
Function	Full-Time Equivalent Employees (FTE) for Function		
Instruction	\$5,003,257	\$5,485,667	\$5,612,146
FTE	51.93	53.61	56.57
Instructional Support	\$1,651,525	\$2,049,143	\$2,340,516
FTE	20.69	19.20	22.35
Student Services other than Student Loans and Financial Aid	\$2,446,282	\$2,850,912	\$2,761,092
FTE	26.44	30.71	30.07
Student Loans and Financial Aid	\$2,627,102	\$2,981,502	\$2,642,962
FTE	5.12	1.06	0.81
Community Services	\$462,032	\$479,514	\$506,659
FTE	4.57	6.18	6.33
College Support Services other than Facilities, Acquisition and Construction	\$2,920,239	\$3,587,240	\$3,465,654
FTE	17.53	17.40	18.70
Facility Acquisition and Construction	\$2,660,039	\$14,924,104	\$22,751,479
FTE	11.90	15.06	13.06
Interfund Transfers	\$633,149	\$1,063,578	\$860,500
Debt Service	\$2,113,971	\$2,355,176	\$2,599,981
Operating Contingency	\$0	\$597,083	\$547,146
Unappropriated Ending Fund Balance and Reserves	\$4,191,556	\$0	\$0
Total Requirements	\$24,709,152	\$36,373,919	\$44,088,135
Total FTE	138.18	143.22	147.89

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING FROM LAST YEAR *	
Revenue	
<ul style="list-style-type: none"> No change in tuition rate at \$105 per credit; Removed Admission Fee; State support appropriations based on a \$641 million Community College allocation representing \$4.218 million; \$450,000 timber revenue (exceeding debt service requirements); 	
Expenditure	
<ul style="list-style-type: none"> Steps for eligible employees; 5 percent increase for medical, dental, vision; PERS rate at 23 percent representing a 1 percent increase; Increases for fixed cost items such as utilities and insurance. 	

PROPERTY TAX LEVIES			
	Rate or Amount Imposed Last Year 2018-19	Rate or Amount Imposed This Year 2019-20	Rate or Amount Approved Next Year 2020-21
Permanent Rate Levy (Rate Limit .7785 per \$1,000)	.7785 per \$1000	.7785 per \$1000	.7785 per \$1000
Local Option Levy			
Levy For General Obligation Bonds	\$991,444	\$996,628	\$1,035,085

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding July 1	Estimated Debt Authorized, But Not Incurred July 1
General Obligation Bonds	\$10,090,000	\$0
Other Bonds	\$7,885,000	\$0
Other Borrowings	\$0	\$0
Total	\$17,975,000	\$0