

NOTICE OF SUPPLEMENTAL BUDGET HEARING

For supplemental budgets proposing a change in any fund’s expenditures by more than 10 percent.

A public hearing on a proposed supplemental budget for Clatsop Community College, for the current fiscal year, will be held at the MERTS Campus, IMTC Rm, 6540 Liberty Ln., Astoria, OR . The hearing will take place on November 12, 2019 at 6:30 p.m..

The purpose of the hearing is to discuss the supplemental budget with interested persons.

A copy of the supplemental budget document may be inspected or obtained on or after November 5, 2019, at 1680 Lexington Ave., LIB108D, Astoria, OR, between the hours of 10:00 a.m. and 4:00 p.m..

A link to the supplemental budget document will also be available at <https://www.clatsopcc.edu/about-ccc/financial-budget-reports/budget/> on November 5, 2019.

SUMMARY OF PROPOSED BUDGET CHANGES

AMOUNTS SHOWN ARE REVISED TOTALS IN THOSE FUNDS BEING MODIFIED

Fund: Unexpended Plant Fund

Resource	Amount	Expenditure—indicate Org. unit / Prog. & Activity, and Object class.	Amount
1. <u>State Grant</u>	<u>1,000,000</u>	1. <u>Facilities Acquisition and Construction</u>	<u>13,360,360</u>
2. <u>Federal Grant</u>	<u>3,000,000</u>	2. <u>Contingency</u>	<u>0</u>
3. <u>Local</u>	<u>58,421</u>	3. <u>Transfer</u>	<u>968,078</u>
4. <u>Other</u>	<u>10,270,017</u>		
Revised Total Fund Resources	14,328,438	Revised Total Fund Requirements	14,328,438

Explanation of change(s):

MERTS property purchase was expected in FY18-19 and the delay to FY19-20 requires amended budget authority.

Budget transfer authority is required to close-out the remaining Patriot Hall funds. The budget resources will be reallocated to the MERTS Maritime Science building.

Budget authority is necessary for the MERTS Maritime Science building upon receipt of gifts and state and/or federal grants.