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BP 6250 Budget Management

References:

NWCCU Standard 2.A.30 ORS 294.305 to ORS 294.565 (Local Budget Law)

Rescinds 3.005

The budget shall be managed in accordance with Oregon State Law (local budget law ORS Ch. 294). Budget revisions shall be made only in accordance with these policies and as provided by law.

Revenues accruing to the budget in excess of amounts budgeted shall be added to the College reserve for contingencies. They are available for appropriation only upon a resolution of the Board of Education that sets forth the need according to <u>major budget classifications</u> (defined in glossary) in accordance with applicable law.

Adopted: March 12, 2019 Last Revised: March 12, 2019

Board Adoption Date: March 12, 2019
President's Cabinet Adoption Date: January 22, 2019
College Council Adoption Date: January 31, 2019