

## FORM CC-1

## NOTICE OF BUDGET HEARING

A public meeting of the Clatsop Community College Board will be held on June 11, 2019, at 6:30 p.m. at Columbia Hall, Rm 219, 1651 Lexington Ave, Astoria, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2019 as approved by the Clatsop Community College Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Library 108, 1651 Lexington Ave, Astoria, OR between the hours of 9:00 a.m. and 4:00 p.m., or online at <https://www.clatsopcc.edu/about-ccc/financial-budget-reports/budget/>. This Budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the basis of accounting used during the preceding year.

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| FINANCIAL SUMMARY - RESOURCES                                 |                            |  |   |
|---|----------------------------|--|---|
| TOTAL OF ALL FUNDS  | Actual Amount<br>2017-2018 | Adopted Budget<br>This Year: 2018-2019 | Approved Budget<br>Next Year: 2019-2020 |
| 1. Beginning Fund Balance                                     | \$3,494,828                | \$5,631,338                            | \$4,024,140                             |
| 2. Current Year Property Taxes, other than Local Option Taxes | \$5,389,749                | \$5,461,932                            | \$5,596,600                             |
| 3. Current Year Local Option Property Taxes                   | \$0                        | \$0                                    | \$0                                     |
| 4. Tuition and Fees   | \$3,044,565                | \$3,404,514                            | \$3,355,806                             |
| 5. Other Revenue from Local Sources                           | \$3,163,727                | \$1,894,113                            | \$1,945,712                             |
| 6. Revenue from State Sources                                 | \$3,199,221                | \$3,710,335                            | \$4,164,012                             |
| 7. Revenue from Federal Sources                               | \$3,449,430                | \$3,449,129                            | \$3,543,666                             |
| 8. Interfund Transfers  | \$804,270                  | \$650,748                              | \$743,850                               |
| 9. All Other Budget Resources                                 | \$2,064,992                | \$1,134,068                            | \$1,596,382                             |
| <b>10. Total Resources</b>                                    | <b>\$24,610,782</b>        | <b>\$25,336,177</b>                    | <b>\$24,970,168</b>                     |

| FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION |                     |                     |                     |
|---|---------------------|---------------------|---------------------|
| 11. Personnel Services                                    | \$10,263,815        | \$11,441,264        | \$12,170,902        |
| 12. Materials & Services                                  | \$2,510,472         | \$5,534,452         | \$4,221,330         |
| 13. Financial Aid   | \$2,721,708         | \$2,909,816         | \$2,909,817         |
| 14. Capital Outlay  | \$1,007,504         | \$690,000           | \$187,580           |
| 15. Debt Service  | \$2,109,819         | \$2,319,821         | \$2,355,176         |
| 16. Interfund Transfers                                   | \$804,270           | \$650,748           | \$743,850           |
| 17. Operating Contingency                                 | \$0                 | \$557,956           | \$597,083           |
| 18. All Other Expenditures                                | \$359,369           | \$1,232,120         | \$1,784,430         |
| 19. Unappropriated Ending Fund Balance & Reserves         | \$4,833,825         | \$0                 | \$0                 |
| <b>20. Total Requirements</b>                             | <b>\$24,610,782</b> | <b>\$25,336,177</b> | <b>\$24,970,168</b> |

| FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION |                     |                     |                     |
|---|---------------------|---------------------|---------------------|
| Function  |                     |                     |                     |
| Full-Time Equivalent Employees (FTE) for Function                                     |                     |                     |                     |
| Instruction   | \$4,695,605         | \$5,198,631         | \$5,485,667         |
| FTE   | 48.66               | 52.24               | 53.61               |
| Instructional Support   | \$1,517,536         | \$1,969,779         | \$2,049,143         |
| FTE   | 18.19               | 19.78               | 19.20               |
| Student Services other than Student Loans and Financial Aid                           | \$2,323,703         | \$2,624,595         | \$2,850,912         |
| FTE   | 33.61               | 29.56               | 30.71               |
| Student Loans and Financial Aid   | \$2,855,777         | \$2,918,195         | \$2,981,502         |
| FTE   | 5.26                | 0.06                | 1.06                |
| Community Services  | \$334,758           | \$482,809           | \$479,514           |
| FTE   | 3.70                | 5.88                | 6.18                |
| College Support Services other than Facilities, Acquisition and Construction          | \$2,602,011         | \$3,173,460         | \$3,587,240         |
| FTE   | 17.04               | 17.18               | 17.40               |
| Facility Acquisition and Construction   | \$2,533,478         | \$5,440,183         | \$3,840,081         |
| FTE   | 9.63                | 15.46               | 15.06               |
| Interfund Transfers   | \$804,270           | \$650,748           | \$743,850           |
| Debt Service  | \$2,109,819         | \$2,319,821         | \$2,355,176         |
| Operating Contingency   | \$0                 | \$557,956           | \$597,083           |
| Unappropriated Ending Fund Balance and Reserves                                       | \$4,833,825         | \$0                 | \$0                 |
| <b>Total Requirements</b>   | <b>\$24,610,782</b> | <b>\$25,336,177</b> | <b>\$24,970,168</b> |
| <b>Total FTE</b>  | <b>136.09</b>       | <b>140.16</b>       | <b>143.22</b>       |

| STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING FROM LAST YEAR * |   |
|--|---|
| Revenue  | <ul style="list-style-type: none"> <li>\$3 tuition increase to \$105 per credit, effective summer 2019;</li> <li>State support appropriations based on a \$590 million Community College allocation;</li> <li>\$450,000 timber revenue (exceeding debt service requirements);</li> <li>A \$100,000 transfer from the Plant Fund to the General Fund related to the Pay Equity Study.</li> </ul> |
| Expenditure  | <ul style="list-style-type: none"> <li>Steps for eligible employees;</li> <li>Salary adjustment increases are included for full-time faculty; all other employee groups are to be determined.</li> <li>5 percent increase for medical, dental, vision;</li> <li>PERS rate at 22 percent;</li> </ul>   |

| PROPERTY TAX LEVIES                                |   |   |  |
|--|---|---|--|
|  | Rate or Amount Imposed<br>Last Year 2017-18 | Rate or Amount Imposed<br>This Year 2018-19 | Rate or Amount Approved<br>Next Year 2019-20 |
| Permanent Rate Levy (Rate Limit .7785 per \$1,000) | .7785 per \$1000                            | .7785 per \$1000                            | .7785 per \$1000                             |
| Local Option Levy                                  |   |   |  |
| Levy For General Obligation Bonds                  | \$962,746                                   | \$991,444                                   | \$996,628                                    |

| STATEMENT OF INDEBTEDNESS |                                      |   |
|---------------------------|--------------------------------------|---|
| LONG TERM DEBT            | Estimated Debt Outstanding<br>July 1 | Estimated Debt Authorized, But Not Incurred<br>July 1 |
| General Obligation Bonds  | \$10,740,000                         | \$0   |
| Other Bonds               | \$8,735,000                          | \$0   |
| Other Borrowings          | \$0                                  | \$0   |
| <b>Total</b>              | <b>\$19,475,000</b>                  | <b>\$0</b>  |