

Overview Fact Sheet

Clatsop Community College plays a significant role in the local economy and is a sound investment from multiple perspectives. Students benefit from improved lifestyles and increased earnings. Taxpayers benefit from a larger economy and lower social costs. Finally, the community as a whole benefits from increased job and investment opportunities, higher business revenues, greater availability of public funds, and an eased tax burden.

INVESTMENT ANALYSIS

Student Perspective

- Clatsop CC served **6,014** students in the 2010-11 reporting year.
- Education increases lifetime income. The average income at the career midpoint of someone with an associate's degree in Clatsop County is **\$32,500**.

Students enjoy a 19.6% rate of return on their investment in Clatsop CC.

- The average Clatsop CC student's income increases by **\$5.60** for every dollar invested in Clatsop CC.
- Students enjoy an attractive **19.6%** average rate of return on their Clatsop CC educational investment, recovering all costs in 7.5 years.

Social Perspective

- Higher earnings of Clatsop CC students and associated increases in state income expand the tax base in Oregon by about **\$8.3 million** each year.
- Oregon will see avoided social costs amounting to **\$661,100** per year due to improved health, reduced crime, and reduced welfare and unemployment.

Taxpayer Perspective

- State and local governments allocated approximately **\$10.5 million** in support of Clatsop CC in FY 2010-11.
- For every dollar of this support, taxpayers see a return of **\$1.30** (in the form of higher tax receipts and avoided costs).
- State and local governments see an annual rate of return of **4.9%** on their support for Clatsop CC.

ECONOMIC GROWTH ANALYSIS

College Operations Effect

- The Clatsop County economy annually receives **\$9 million** in income due to Clatsop CC operations.

Added income attributable to the accumulation of Clatsop CC skills amounts to \$73 million each year.

Student Spending Effect

- Clatsop CC estimates that approximately **39%** of its students come from outside the region.
- The expenditures of Clatsop CC's non-local students generate roughly **\$12 million** in added income in Clatsop County each year.

Productivity Effect

- The Clatsop County economy embodies an estimated **1 million** credits that have accumulated over the past 30-year period as thousands of former Clatsop CC students enter the workforce.
- Clatsop CC credits translate to higher earnings for students and increased output of businesses. The added income attributable to the accumulation of Clatsop CC credits in the workforce amounts to around **\$73 million** each year.

Total Effect

- The total annual impacts on Clatsop County sum to **\$94 million**.
- The total impact represents **7.2%** of the total regional economy and roughly **2,670** average wage jobs.