

# Budget Forum

February 11, 2015

# Agenda

- General Fund Ending Fund Balance
  - Budget versus actual
- 2014-15 Adopted Budget Review & Changes
  - State support
    - Budget versus anticipated actual
  - PERS rates at 18.2 percent
- 2015-16 Budget Development
  - Process and timeline
  - Guiding Principles
  - General fund historical expenditures by category

# 2013-14 General Fund Revenue & Expenditures

(in thousands) as of 6/30/14

Revenue		Expenditures	
• Tuition/Fees	\$3,356	• Instruction	\$3,756
• State Support	\$1,523	• Acad. Support	1,027
• Property Taxes	3,936	• Student Srvs.	1,056
• Timber Taxes	237	• Institution Sup.	2,139
• Other	403	• Physical Plant	1,063
• Beg. Fund Bal.	<u>343</u>	• Scholarships	<u>146</u>
Total	\$9,798	Total	\$9,187

Actual EFB \$612 Thousand

## Community College & Workforce Development (CCWD)

### Formula Allocation Worksheet, January 2015

\*\*\*includes \$15 million in FY2014-15\*\*\*

College	2013-14	2014-15	Percent of Total CCSF Resources by College (includes base)	
			2013-14	2014-15
Blue Mountain	\$4,048,047	\$4,540,337	1.79%	1.87%
Central Oregon	\$6,734,634	\$7,575,397	2.98%	3.12%
Chemeketa	\$23,796,486	\$26,820,881	10.54%	11.04%
Clackamas	\$12,841,199	\$13,035,663	5.69%	5.36%
Clatsop	\$1,520,900	\$1,789,909	0.67%	0.74%
Columbia Gorge	\$3,843,716	\$3,965,932	1.70%	1.63%
Klamath	\$4,524,846	\$5,018,410	2.00%	2.07%
Lane	\$30,309,379	\$31,212,953	13.42%	12.84%
Linn Benton	\$17,847,260	\$18,070,324	7.90%	7.44%
Mt. Hood	\$23,318,451	\$24,935,144	10.32%	10.26%
Oregon Coast	\$1,385,541	\$1,516,470	0.61%	0.62%
Portland	\$64,371,236	\$71,751,740	28.50%	29.53%
Rogue	\$7,428,441	\$8,428,907	3.29%	3.47%
Southwestern Oregon	\$5,670,527	\$6,254,376	2.51%	2.57%
Tillamook Bay	\$961,664	\$1,061,961	0.43%	0.44%
Treasure Valley	\$6,186,587	\$6,605,196	2.74%	2.72%
Umpqua	\$11,073,043	\$10,421,217	4.90%	4.29%
Totals	\$225,861,959	\$243,004,817	100%	100%

\$1.714 million adopted in June based on \$465 million allocation

# Budget Advisory Committee Membership

- Bill Antilla (new member January 2015)
- Carolyn Cazee
- Becki Haglund-Smith
- Nathan Williams
- Hazel Martinez
- ASG President or designee (TBD)
- Larry Galizio
- Donna Larson
- Margaret Antilla
- Evon Jacobson
- Pat Schulte
- JoAnn Zahn
  - First meeting November 13, 2014

# Budget Development

## Guiding Principles

- What's in the best interest of our students?
- Effectiveness and efficiency in decision making
- Evaluate/consider College-wide reduction impact on all aspects of the organization
- Student centric focus/evaluate technology

# DRAFT

## 2015-2016 Budget Assumptions

### Revenue

- State support at \$535 million – Co-Chair Budget
- Tuition & fees at 6% decline
- Timber revenue at \$250,000
- Beginning fund balance at \$500,000

### Expenditure

- PERS rate at 18%
- Steps
- Cola
- Insurance cap
- Annual renewals (+/-)
- Utilities

# Budget Narrative 2015-2016

Department Name \_\_\_\_\_ Org Code (8-digit budget  
number) \_\_\_\_\_

Supervisor Signature \_\_\_\_\_  
Date \_\_\_\_\_

## **Budget Change Contribution to Strategic Plan**

- Describe the budget change you are proposing. Also identify the budget change by object code (consolidate fringe in 1600):
- Identify the Core Theme/Strategic Goal to which the change contributes:
- Describe how the change contributes to the Core Theme/Strategic Goal:
- What is the adjusted target level of performance (increased enrollment, for example) by the end of 2015-2016 fiscal year?



# Next Steps

## February – June 2015

- Budget Planning & Discussions (November – February)
  - Staff meetings, College Council, Budget Forums
  - Identify equipment needs (grant possibilities too)
  - Annual renewal updates – completed
  - Fiscal forecasting & projections (revenues & expenditures)
- Prepare Proposed Budget (March – April)
  - Salary/Fringe adjustments
  - Materials & services adjustments as provided by budget managers
  - Budget message
- Budget Committee Meetings
  - May 5, 2015 – First meeting
  - May 19, 2015 – Second meeting
  - May 26, 2015 – Third meeting
  - Budget Committee approves 2015-16 budget
- Board Adopts 2015-16 Budget
  - June Board meeting

# Questions