

NOTICE OF BUDGET HEARING

A public meeting of the Clatsop Community College Board will be held on June 9, 2015 at 6:30 a.m. at p.m.
(Governing body) (Date)

Columbia Hall, 1651 Lexington Ave, Rm 219, Astoria, OR, Oregon. The purpose of this meeting is to discuss the
(Location)

budget for the fiscal year beginning July 1, 2015, as approved by the Clatsop Community College Budget Committee.
(District name)

A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 1651 Lexington Ave, Lib 108
(Street address)
Astoria, OR between the hours of 9:00 a.m., and 4:00 p.m., or online at www.clatsopcc.edu/about-ccc/

This budget is for an annual; biennial budget period. This budget was prepared on a basis of accounting that is: the same as;

different than the preceding year.

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FINANCIAL SUMMARY - RESOURCES

	Actual Budget 20.13 - 20.14	Adopted Budget This Year: 20.14 - 20.15	Approved Budget Next Year: 20.15 - 20.16
TOTAL OF ALL FUNDS			
1. Beginning Fund Balance	1,696,002	1,759,727	14,889,718
2. Current Year Property Taxes, other than Local Option Taxes	4,258,848	4,460,133	5,189,638
3. Current Year Local Option Property Taxes	0	0	0
4. Tuition & Fees	3,404,828	3,518,244	3,075,881
5. Other Revenue from Local Sources	1,564,106	1,583,762	1,381,620
6. Revenue from State Sources	1,989,020	1,979,629	2,297,157
7. Revenue from Federal Sources	6,063,173	4,782,346	4,408,634
8. Interfund Transfers	1,289,312	1,001,571	599,940
9. All Other Budget Resources	1,031,007	1,215,813	4,091,621
10. Total Resources	21,296,296	20,301,225	35,874,209

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

11. Personnel Services	8,849,335	8,981,526	9,205,903
12. Materials & Services	2,174,820	3,553,183	5,466,200
13. Financial Aid	5,250,177	3,718,475	3,677,971
14. Capital Outlay	99,919	31,352	13,787,191
15. Debt Service	1,455,041	1,699,285	2,271,121
16. Interfund Transfers	1,289,312	1,001,571	599,940
17. Operating Contingency	0	390,580	165,342
18. All Other Expenditures	368,891	925,253	700,541
19. Unappropriated Ending Fund Balance & Reserves	1,808,803	0	0
20. Total Requirements	21,296,296	20,301,225	35,874,209

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION

Function			
Instruction	3,989,947	4,111,700	4,312,704
FTE	44.98	57.81	47.41
Instructional Support	1,367,732	1,915,658	1,565,809
FTE	15.03	15.86	13.28

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Form CC-1 (continued on next page)

Student Services other than Student Loans & Financial Aid	2,284,184	2,233,421	2,325,970
FTE	26.37	27.18	33.75
Student Loans and Financial Aid	5,370,288	3,763,383	3,720,879
FTE	2.74	0.00	0.00
Community Services	274,470	320,472	351,949
FTE	2.74	2.78	3.19
College Support Services other than Facilities, Acquisition & Construction	2,194,129	2,427,661	2,306,308
FTE	17.26	17.83	17.68
Facility Acquisition & Construction	1,262,390	2,437,494	18,254,187
FTE	8.47	8.77	10.46
Interfund Transfers	1,289,312	1,001,571	599,940
Debt Service	1,455,041	1,699,285	2,271,121
Operating Contingency	0	390,580	165,342
Unappropriated Ending Fund Balance and Reserves	1,808,803	0	0
Total Requirements	21,296,296	20,301,225	35,874,209
Total FTE	118.09	130.23	125.77

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING FROM LAST YEAR*

Revenues

- A 5 percent decline in credit-based tuition student enrollment assumption
- State appropriations based on \$535 million biennial budget
- Tuition at \$99 per credit
- \$250,000 timber revenue (exceeding debt service requirements).

Expenditures

- Steps for eligible employees
- Cost-of-living increase per collective bargaining agreements
- A 5 percent increase for medical, dental, vision
- PERS rate at 18 percent
- Increases for fixed cost items such as utilities and insurance.

PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy(Rate Limit .7785 Per \$1000)	.7785 per \$1000	.7785 per \$1000	.7785 per \$1000
Local Option Levy			
Levy for General Obligation Bonds	361.224	377.981	1,015,405

STATEMENT OF INDEBTEDNESS

Long Term Debt	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, but not Incurred on July 1
General Obligation Bonds	12,580,000	
Other Bonds	11,575,000	
Other Borrowings	10,535,174	
Total	34,690,174	

*If more space is needed to complete any section of this form, use the space below or add sheets.