

FORM CC-1

NOTICE OF BUDGET HEARING

A public meeting of the Clatsop Community College Board will be held on June 11, 2013 at 8:30 pm at 1651 Lexington Ave, Col 219, Astoria, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2014 as approved by the Clatsop Community College Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 1651 Lexington Ave, Lib 108D, Astoria, OR between the hours of 9:00 a.m. and 4:00 p.m., or online at www.clatsopcc.edu/financial-and-budget-reports/budget. This Budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the basis of accounting used during the preceding year.

Contact: JoAnn Zahn

Telephone: 503-338-2421

Email: izahn@clatsopcc.edu

FINANCIAL SUMMARY - RESOURCES			
	Actual Amount Last Year 2011-2012	Adopted Budget This Year 2012-2013	Approved Budget Next Year 2013-2014
TOTAL OF ALL FUNDS			
Beginning Fund Balance	\$1,811,409	\$1,691,114	\$1,933,033
Current Year Property Taxes, other than Local Option Taxes	\$3,868,295	\$4,410,883	\$4,499,058
Current Year Local Option Property Taxes	\$0	\$0	\$0
Tuition and Fees	\$3,869,897	\$4,025,643	\$3,880,143
Other Revenue from Local Sources	\$1,161,123	\$1,285,600	\$1,366,526
Revenue from State Sources	\$2,575,985	\$1,219,559	\$1,586,962
Revenue from Federal Sources	\$6,746,824	\$6,851,107	\$6,856,217
Interfund Transfers	\$690,194	\$696,773	\$681,289
All Other Budget Resources	\$1,429,007	\$1,379,182	\$1,576,358
Total Resources	\$22,152,734	\$21,559,861	\$22,379,586

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
	2011-2012	2012-2013	2013-2014
TOTAL REQUIREMENTS	\$22,152,734	\$21,559,861	\$22,379,586
Personnel Services	\$5,769,636	\$9,043,135	\$9,168,698
Materials & Services	\$2,946,116	\$3,086,491	\$3,648,947
Capital Outlay	\$290,086	\$175,655	\$46,118
Debt Service	\$1,374,356	\$1,608,218	\$1,660,044
Interfund Transfers	\$690,194	\$696,773	\$681,289
Operating Contingency	\$0	\$31,054	\$475,740
All Other Expenditures	\$5,789,956	\$6,605,923	\$6,698,750
Unappropriated Ending Fund Balance & Reserves	\$2,292,390	\$312,612	\$0
Total Requirements	\$22,152,734	\$21,559,861	\$22,379,586

FINANCIAL SUMMARY - REQUIREMENTS AND FULL TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION			
	2011-2012	2012-2013	2013-2014
Instruction	\$4,417,142	\$4,275,972	\$4,037,417
FTE	58.99	49.00	47.84
Instructional Support	\$1,112,936	\$1,869,359	\$1,848,301
FTE	19.41	18.00	18.44
Student Services other than Student Loans and Financial Aid	\$2,287,749	\$2,777,556	\$2,913,946
FTE	32.74	38.75	27.75
Student Loans and Financial Aid	\$6,058,873	\$5,760,294	\$5,812,942
FTE	5.86	0.00	0.03
Community Services	\$249,812	\$320,654	\$303,840
FTE	3.22	1.00	2.03
Support Serv. other than Facilities Acquisition and Construction	\$2,276,299	\$2,563,531	\$2,488,667
FTE	22.36	22.50	19.09
Facilities Acquisition and Construction	\$1,392,983	\$1,343,838	\$2,157,400
FTE	12.43	8.00	9.45
Interfund Transfers	\$690,194	\$696,773	\$681,289
Debt Service	\$1,374,356	\$1,608,218	\$1,660,044
Operating Contingency	\$0	\$31,054	\$475,740
Unappropriated Ending Fund Balance and Reserves	\$2,292,390	\$312,612	\$0
Total Requirements	\$22,152,734	\$21,559,861	\$22,379,586
Total FTE	155.01	127.25	124.63

STATEMENT OF CHANGES IN ACTIVITIES AND SOURCES OF FINANCING *

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit .7785 per \$1,000)	.7785 per \$1000	.7785 per \$1000	.7785 per \$1,000
Local Option Levy			
Levy For General Obligation Bonds	335,202	339,351	361,224

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding July 1	Estimated Debt Authorized, But Not Incurred July 1
General Obligation Bonds	\$4,700,000	
Other Bonds	\$12,425,000	
Other Borrowings	\$10,577,380	
Total	\$27,702,380	