

Budget Forum

February 12, 2014

Agenda

- General Fund Ending Fund Balance
 - Budget versus actual
- 2013-14 Adopted Budget Review & Changes
 - State support
 - Budget versus anticipated actual
 - PERS rates
 - Collective bargaining impact
- 2014-15 Budget Development
 - Process and timeline
 - Guiding Principles
 - General fund historical expenditures by category

2012-13 General Fund Revenue & Expenditures

(in thousands) as of 6/30/13

Revenue		Expenditures	
• Tuition/Fees	\$3,562	• Instruction	\$3,858
• State Support	\$1,022	• Acad. Support	996
• Property Taxes	3,862	• Student Srvs.	957
• Timber Taxes	252	• Institution Sup.	2,343
• Other	497	• Physical Plant	1,030
• Beg. Fund Bal.	<u>535</u>	• Scholarships	<u>203</u>
Total	\$9,730	Total	\$9,387

Actual EFB \$343 Thousand

Community College & Workforce Development (CCWD)

Formula Allocation Worksheet, January 2014

includes \$15 million in FY2014-15

College	2013-14	2014-15	Percent of Total CCSF Resources by College (includes base)	
			2013-14	2014-15
Blue Mountain	\$3,925,060	\$ 3,792,804	1.74%	1.68%
Central Oregon	\$7,160,084	\$ 7,281,516	3.17%	3.22%
Chemeketa	\$23,769,400	\$ 23,966,617	10.52%	10.61%
Clackamas	\$13,492,837	\$ 13,803,186	5.97%	6.11%
Clatsop	\$1,521,813	\$ 1,713,574	0.67%	0.66%
Columbia Gorge	\$3,815,249	\$ 3,737,534	1.69%	1.65%
Klamath	\$4,437,699	\$ 4,460,919	1.96%	1.98%
Lane	\$30,226,998	\$ 30,506,301	13.38%	13.51%
Linn Benton	\$17,697,019	\$ 17,329,740	7.84%	7.67%
Mt. Hood	\$23,418,223	\$ 23,745,220	10.37%	10.51%
Oregon Coast	\$1,375,817	\$ 1,396,521	0.61%	0.62%
Portland	\$64,119,010	\$ 64,359,045	28.39%	28.49%
Rogue	\$7,545,116	\$ 7,683,247	3.34%	3.40%
Southwestern Oregon	\$5,593,652	\$ 5,618,146	2.48%	2.49%
Tillamook Bay	\$957,872	\$ 942,141	0.42%	0.42%
Treasure Valley	\$5,963,940	\$ 5,877,878	2.64%	2.60%
Umpqua	\$10,842,170	\$ 9,871,868	4.80%	4.37%

\$1.338 million adopted in June based on \$428 million allocation

2013-14 Changes after budget Adoption

- PERS rates
 - Adopted at 22 percent and reduced to 18.2 percent
- State Support Funding – New Biennium
 - \$450 million approved in June 2013
 - Additional \$15 million approved in September 20, 2013
 - CCC's share of \$15 million is ~\$190 thousand to be received in FY2014-15. Legislative note requires additional funding to be used to lower planned tuition increases.

Budget Advisory Committee Membership

- Jesse Fulton
- Carolyn Cazee
- Becki Haglund
- Nathan Williams
- Hazel Martinez
- ASG President or designee (TBD)
- Lawrence Galizio
- Donna Larson
- Margaret Antilla
- Evon Jacobson
- Pat Schulte
- JoAnn Zahn
 - First meeting November 21, 2013

Budget Development

Guiding Principles

- What's in the best interest of our students?
- Effectiveness and efficiency in decision making
- Evaluate/consider College-wide reduction impact on all aspects of the organization
- Student centric focus/evaluate technology
 - Customer service
 - Phone system/difficulty reaching a “live” person
 - Employee morale
- New programs
 - Honors program

General Fund Historical Expenditures by Category 3 Years

<i>General Fund Description (per Audit)</i>	<i>FY2012-13</i>	<i>Percent % of Total</i>	<i>FY2011-12</i>	<i>Percent % of Total</i>	<i>FY2010-11</i>	<i>Percent % of Total</i>
<i>Instruction</i>	3,858,059	41.17%	4,174,717	44.57%	4,289,368	41.81%
<i>Instructional Support</i>	996,125	10.63%	824,357	8.80%	1,171,564	11.42%
<i>Student Services (includes Public Service)</i>	957,490	10.22%	951,338	10.16%	1,138,851	11.10%
<i>Institutional Support</i>	2,325,720	24.82%	2,223,931	23.74%	2,350,362	22.91%
<i>Operation and Maintenance of Plant</i>	1,030,381	11.00%	1,001,307	10.69%	1,091,800	10.64%
<i>Scholarship</i>	202,650	2.16%	191,005	2.04%	216,829	2.11%
Total	9,370,425	100.00%	9,366,655	100.00%	10,258,774	100.00%
<i>Instruction and Instruction Support Total</i>	4,854,184	51.80%	4,999,074	53.37%	5,460,932	53.23%

Next Steps

February – June 2014

- Budget Planning & Discussions (November – February)
 - Staff meetings, College Council, Budget Forums
 - Identify equipment needs (grant possibilities too)
 - Annual renewal updates – reports to budget managers now
 - Fiscal forecasting & projections (revenues & expenditures)
- Prepare Proposed Budget (March – April)
 - Salary/Fringe adjustments
 - Materials & services adjustments as provided by budget managers
 - Budget message
- Budget Committee Meetings
 - May 6, 2014 – First meeting
 - May 20, 2014 – Second meeting
 - May 27, 2014 – Third meeting
 - Budget Committee approves 2014-15 budget
- Board Adopts 2014-15 Budget
 - June Board meeting

Questions