

**Clatsop Community College  
Board of Directors Meeting– February 11, 2014  
FY 2012-13 Financial Summary – June 30, 2013  
FY 2013-14 January Financial Summary**

Attached is the Statement of Revenues and Expenditures for FY14 and FY13 by fund source.

June represents twelve months (100%) of the fiscal year. The 2012-13 annual financial statement audit document is available at the following link: <https://www.clatsopcc.edu/about-ccc/financial-and-budget-reports/audit>

General Operating Fund

(a) Tuition and fee revenue recorded through January FY14 are \$2.304 million, or 60.38 percent of the adopted budget. Tuition and fee revenue is down approximately 10.41 percent when taking into account the 4.3 percent tuition increase from \$94 to \$98 per credit. The tuition and fee budget is \$3.816 million. Actual revenue will be monitored closely and estimates revised based on fall, winter and spring enrollment trends. The timing of non-traditional course registration also impact month to month comparison, so it is too early to conclude overall enrollment changes.

A new section (spreadsheet, pg. 2) has been added to provide more General Fund elements with a budget and actual by-function expenditure detail for instruction, etc. The 2013-14 adopted budget beginning fund balance is \$350 thousand. The actual FY13 ending fund balance is \$343 thousand.

(b) State Appropriations recorded through January FY14 are \$1.142 million. State Appropriations in the FY14 adopted budget is \$1.338 million based on a \$428 million biennium allocation for community colleges. The October 15th Community College & Workforce Development (CCWD) spreadsheet provides funding at \$1.522 million based on the legislative approval of the \$450 million biennium allocation for community colleges. Although this is positive news with nearly \$185 thousand anticipated above the adopted budget CCC only receives .67 percent of the total resources compared to 1.31 percent in FY 2008-09.

(c) Property taxes recorded through January FY14 are \$3.541 million. The actual 2012-13 property taxes received are \$3.862 million, or 94.25 percent of the \$4.1 million adopted budget.

(c1) FY14 revenue recorded through January is \$227 thousand.

(d) Total actual pre-close General Fund expenditures in FY13 are \$9.346 million, or 92.99 percent. Total General Fund expenditures through January FY14 are \$5.208 million, 51 percent of the adopted budget.

Grants and Financial Aid Fund

(e) FY14 expenditures through January are \$4.463 million representing 58.51 percent expenditures compared to budget.

Plant Fund

(f) The Plant Fund shows revenues and expenditures for the current campuses (41).

(f1) FY14 expenditures are \$66 thousand through January.

(g) The Plant – Debt Fund expenditure is the semi-annual interest payment related to the \$7.5 million borrowing.

Non-Plant Debt Fund

(h) This fund represents interest earned and debt payments for our PERS debt service.

Expenditures  
All-Funds  
Comparing YTD January 2014 to January 2013

REVENUES										
Fund	Description	FY 2013-14 Budget	Revenue as of		% Change January 14 compared to		FY 2012-13 Budget	Audited Actuals as of		Budget versus Actual Variance
			1/31/14	% Received	1/31/13	January 13		06/30/13	% Received	
11	Tuition and fees (a)	\$ 3,816,500	\$ 2,304,234	60.38%	2,454,216	-6.11%	\$ 3,962,000	\$ 3,561,741	89.90%	\$ (400,259)
11	State Appropriations (b)	\$ 1,338,403	\$ 1,141,499	85.29%	755,247	51.14%	\$ 971,000	\$ 1,022,361	105.29%	\$ 51,361
11	Property Taxes ( c )	\$ 4,164,425	\$ 3,541,262	85.04%	3,355,828	5.53%	\$ 4,097,500	\$ 3,861,766	94.25%	\$ (235,734)
11	Other (c1)	\$ 542,400	\$ 226,577	41.77%	329,921	-31.32%	\$ 445,700	\$ 762,098	170.99%	\$ 316,398
11	Beginning Fund Balance (7/1/13 & 12)	\$ 350,000	\$ 343,012	98.00%	535,276	-35.92%	\$ 575,000	\$ 535,276	93.09%	\$ (39,724)
	<b>Total General Fund</b>	<b>\$ 10,211,728</b>	<b>\$ 7,556,584</b>	<b>74.00%</b>	<b>7,430,488</b>	<b>1.70%</b>	<b>\$ 10,051,200</b>	<b>\$ 9,743,242</b>	<b>96.94%</b>	<b>\$ (307,958)</b>
12	Auxiliary	\$ 1,011,953	\$ 247,486	24.46%	293,624	-15.71%	\$ 931,681	\$ 501,000	53.77%	\$ (430,681)
21	Grants and Financial Aid (e)	\$ 7,628,506	\$ 4,434,724	58.13%	4,749,917	-6.64%	\$ 7,711,939	\$ 7,490,366	97.13%	\$ (221,573)
41	Plant (f1)	\$ 1,825,856	\$ 289,749	15.87%	275,855	5.04%	\$ 1,296,875	\$ 726,014	55.98%	\$ (570,861)
42	Plant - Debt (g)	\$ 963,232	\$ 334,633	34.74%	313,383	0.00%	\$ 940,370	\$ 940,367	100.00%	\$ (3)
54	C&O - Special Revenue	\$ 91,484	\$ 66,296	72.47%	68,362	-3.02%	\$ 95,042	\$ 91,139	95.89%	\$ (3,903)
60	Non-Plant Debt Fund (i)	\$ 491,932	\$ 331,747	67.44%	304,099	9.09%	\$ 462,968	\$ 531,167	114.73%	\$ 68,199
	<b>Total Revenues</b>	<b>\$ 22,224,691</b>	<b>\$ 13,261,219</b>	<b>59.67%</b>	<b>\$ 13,435,728</b>	<b>-1.30%</b>	<b>\$ 21,490,075</b>	<b>\$ 20,023,295</b>	<b>93.17%</b>	

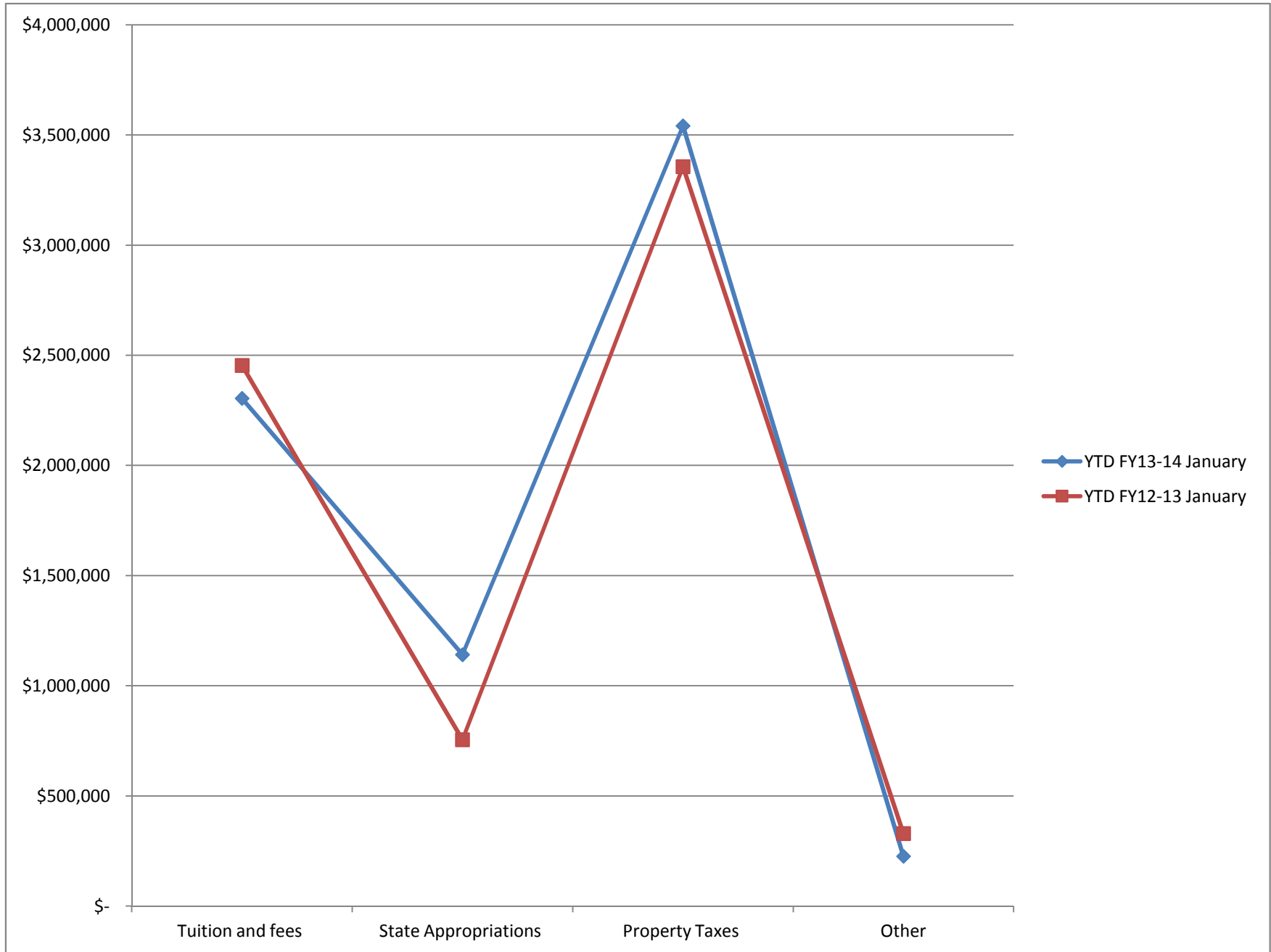
EXPENDITURES										
Fund	Description	FY 2013-14 Budget	Expended as of		% Change January 14 compared to		FY 2012-13 Budget	Audited Actuals as of		Budget versus Actual Variance
			1/31/14	% Expended	1/31/13	January 13		06/30/13	% Expended	
11	General Operating (d)	\$ 10,211,728	\$ 5,208,402	51.00%	5,123,378	1.66%	\$ 10,051,200	\$ 9,346,280	92.99%	\$ (704,920)
12	Auxiliary	\$ 1,011,953	\$ 270,527	26.73%	319,803	-15.41%	\$ 931,681	\$ 497,029	53.35%	\$ (434,652)
21	Grants and Financial Aid (e)	\$ 7,628,506	\$ 4,463,063	58.51%	4,781,034	-6.65%	\$ 7,711,939	\$ 7,490,366	97.13%	\$ (221,573)
41	Plant (f1)	\$ 1,825,856	\$ 65,506	3.59%	99,312	-34.04%	\$ 1,296,875	\$ 816,852	62.99%	\$ (480,023)
42	Plant - Debt (g)	\$ 963,232	\$ 252,412	26.20%	260,982	-3.28%	\$ 940,370	\$ 940,367	100.00%	\$ (3)
54	C&O - Special Revenue	\$ 91,484	\$ 10,501	11.48%	10,538	-0.35%	\$ 95,042	\$ 38,415	40.42%	\$ (56,627)
60	Non-Plant Debt Fund	\$ 491,932	\$ 163,466	33.23%	166,494	-1.82%	\$ 462,968	\$ 462,978	100.00%	\$ 10
	<b>Sub-total Operations</b>	<b>\$ 22,224,691</b>	<b>\$ 10,433,877</b>	<b>46.95%</b>	<b>\$ 10,761,541</b>	<b>-3.04%</b>	<b>\$ 21,490,075</b>	<b>\$ 19,592,287</b>	<b>91.17%</b>	<b>\$ (1,897,788)</b>
	<b>Total Expenditures</b>	<b>\$ 22,224,691</b>	<b>\$ 10,433,877</b>	<b>46.95%</b>	<b>\$ 10,761,541</b>	<b>-3.04%</b>	<b>\$ 21,490,075</b>	<b>\$ 19,592,287</b>	<b>91.17%</b>	

Total Receipts over (under) Total Expenditures	\$ -	\$ 2,827,342			\$ -	\$ 431,008
Subtotal Operations (net)	\$ 2,827,342				\$ 431,008	
Subtotal New Campus Dev (net)	\$ -				\$ -	
Total Receipts over (under) Total Expenditures (net)	\$ 2,827,342				\$ 431,008	

Parenthetical items are explained on attached page.

GENERAL FUND (11) EXPENDITURES BY FUNCTION										
Description	FY 2013-14 Budget	Expended as of		% Change January 14 compared to		FY 2012-13 Budget	Audited Actuals as of		Budget versus Actual Variance	
		1/31/14	% Expended	1/31/13	January 13		06/30/13	% Expended		
11 General Operating (d)	\$ 10,211,728	\$ 5,208,402	51.00%	5,123,378	1.66%	\$ 10,051,200	\$ 9,346,280	92.99%	\$ (704,920)	
<b>By Function</b>										
Instruction	\$ 3,803,736	\$ 1,953,235	51.35%	1,883,178	3.72%	\$ 3,857,920	\$ 3,858,257	100.01%		
Instructional Support	\$ 1,085,244	\$ 594,977	54.82%	569,013	4.56%	\$ 1,076,837	\$ 999,435	92.81%		
Student Services	\$ 1,082,142	\$ 591,088	54.62%	573,977	2.98%	\$ 1,038,237	\$ 954,181	91.90%		
Institutional Support	\$ 2,464,436	\$ 1,331,283	54.02%	1,355,731	-1.80%	\$ 2,602,369	\$ 2,301,376	88.43%		
Operation and Maintenance of Plant	\$ 1,169,695	\$ 645,853	55.22%	609,030	6.05%	\$ 1,128,244	\$ 1,030,381	91.33%		
Scholarships & Tuition Waivers	\$ 216,950	\$ 91,966	42.39%	132,449	-30.56%	\$ 164,302	\$ 202,650	123.34%		
Contingency	\$ 389,525	\$ -	0.00%	-		\$ 183,291		0.00%		
<b>Total General Fund Expenditures</b>	<b>\$ 10,211,728</b>	<b>\$ 5,208,402</b>	<b>51.00%</b>	<b>5,123,378</b>	<b>1.66%</b>	<b>\$ 10,051,200</b>	<b>\$ 9,346,280</b>	<b>92.99%</b>	<b>\$ (704,920)</b>	

General Fund Revenue YTD January 2014 Compared to January 2013



Expenditures  
All-Funds  
Comparing YTD January 2014 to January 2013

