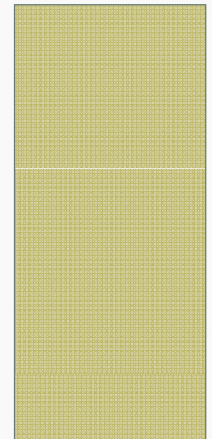


BUDGET OVERVIEW

NOVEMBER 20, 2013



AGENDA

- Review 2012-13 Revenue & Expenditures
- General Fund Ending Fund Balance
 - Budget versus actual
 - 2012-13 audit update
- 2013-14 Adopted Budget Review & Changes
 - State support
 - Budget versus anticipated actual
 - PERS rates
 - Collective bargaining impact
- 2014-15 Budget Development
 - Process and timeline

2012-13 GENERAL FUND REVENUE & EXPENDITURES

(IN THOUSANDS) AS OF 6/30/13

Revenue

• Tuition/Fees	\$3,562
• State Support	1,022
• Property Taxes	3,862
• Timber Taxes	252
• Other	497
• Beg. Fund Bal.	<u>535</u>
Total	\$9,730

Expenditures

• Instruction	\$3,858
• Acad. Support	996
• Student Srvs.	954
• Institution Sup.	2,294
• Physical Plant	1,030
• Scholarships	<u>203</u>
Total	\$9,334

Actual EFB \$375 Thousand

2012-13 AUDIT UPDATE

- Financial statements prepared and delivered to CliftonLarsonAllen (CLA), October 22, 2013
- On site auditor visit November 4-8, 2013
- Anticipate audit firm presentation of the audit report at the January 8, 2014 Board meeting.

Community College & Workforce Development (CCWD) Formula Allocation Worksheet, October 2013

does not include \$15 million in FY2014-15

College	2013-14	2014-15	Percent of Total CCSF Resources by College (includes base)	
			2013-14	2014-15
Blue Mountain	\$3,925,060	\$ 3,792,804	1.74%	1.68%
Central Oregon	\$7,160,084	\$ 7,281,516	3.17%	3.22%
Chemeketa	\$23,769,400	\$ 23,966,617	10.52%	10.61%
Clackamas	\$13,492,837	\$ 13,803,186	5.97%	6.11%
Clatsop	\$1,521,813	\$ 1,489,277	0.67%	0.66%
Columbia Gorge	\$3,815,249	\$ 3,737,534	1.69%	1.65%
Klamath	\$4,437,699	\$ 4,460,919	1.96%	1.98%
Lane	\$30,226,998	\$ 30,506,301	13.38%	13.51%
Linn Benton	\$17,697,019	\$ 17,329,740	7.84%	7.67%
Mt. Hood	\$23,418,223	\$ 23,745,220	10.37%	10.51%
Oregon Coast	\$1,375,817	\$ 1,396,521	0.61%	0.62%
Portland	\$64,119,010	\$ 64,359,045	28.39%	28.49%
Rogue	\$7,545,116	\$ 7,683,247	3.34%	3.40%
Southwestern Oregon	\$5,593,652	\$ 5,618,146	2.48%	2.49%
Tillamook Bay	\$957,872	\$ 942,141	0.42%	0.42%
Treasure Valley	\$5,963,940	\$ 5,877,878	2.64%	2.60%
Umpqua	\$10,842,170	\$ 9,871,868	4.80%	4.37%
Totals	\$225,861,959	\$ 225,861,959	100%	100%

\$1.338 million adopted in June based on \$428 million allocation

2013-14 CHANGES AFTER BUDGET ADOPTION

- PERS rates
 - Adopted at 22 percent and reduced to 18.2 percent
- State Support Funding – New Biennium
 - \$450 million approved in June 2013
 - Additional \$15 million approved in September 20, 2013
 - CCC's share of \$15 million is ~\$190 thousand to be received in FY2014-15. Legislative note requires additional funding to be used to lower planned tuition increases.

BUDGET ADVISORY COMMITTEE MEMBERSHIP

- Jesse Fulton
- Carolyn Cazeo
- Becki Haglund
- Nathan Williams
- ASG President or designee (TBD)
- Lawrence Galizio
- Donna Larson
- Margaret Antilla
- Evon Jacobson
- Pat Schulte
- JoAnn Zahn
 - First meeting November 21, 2013

NEXT STEPS

NOVEMBER – JUNE 2014

- Budget Planning & Discussions (November – February)
 - Staff meetings, College Council, Budget Forums
 - Identify equipment needs (grant possibilities too)
 - Annual renewal updates – reports to budget managers now
 - Fiscal forecasting & projections (revenues & expenditures)
- Prepare Proposed Budget (March – April)
 - Salary/Fringe adjustments
 - Materials & services adjustments as provided by budget managers
 - Budget message
- Budget Committee Meetings
 - May 6, 2014 – First meeting
 - May 20, 2014 – Second meeting
 - May 27, 2014 – Third meeting
 - Budget Committee approves 2014-15 budget
- Board Adopts 2014-15 Budget
 - June Board meeting

QUESTIONS