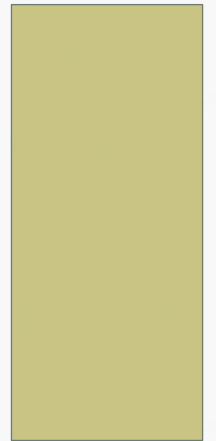


BUDGET OVERVIEW

JANUARY 6, 2012



\$1 MILLION TARGET

2011-12 BUDGET ADJUSTMENT

- New Revenue
 - \$5 per credit tuition increase, effective winter term
~\$133,000
 - \$100,000 community support for Allied Health/Nursing
 - \$76,000 additional revenue (variety of sources)
- Expenditure Reductions
 - \$325,000 department reductions, salary savings, lower lease arrangements and efficiencies
 - \$234,000 position reduction and reorganization
 - \$70,000 savings from furlough days (2, 4 & 5 days)
- \$938,000 Total Estimated Adjustment

2012-2013 BUDGET PRIORITIES

General Fund & Auxiliary Fund

- Prudent Revenue Estimates
- Full Cost Expenditures
- Fund Balance to Meet Cash Flow Needs
- Revenue Must Exceed Expenditures to be Fiscally Sustainable

2012-13 BUDGET DEVELOPMENT PROCESS

January – March 2012

- Budget Advisory Task Force Meetings
- Financial Analysis and Projections
 - Revenue
 - State Support – February Legislative Session/State Economic Forecast
 - Tuition and Fees – Projection Accuracy Critical
 - Property Tax
 - Timber Tax
 - Fund Balance at June 30, 2012 - Estimate

2012-13 BUDGET DEVELOPMENT PROCESS: INTERNAL INPUT AND PRIORITIZING

January – March 2012

- Budget Advisory Task Force Communication & Input
- Department Budget Processes
- Budget Forums
- All-Staff Monthly Communication
- Web Site FAQ

2012-13 BUDGET APPROVAL PROCESS

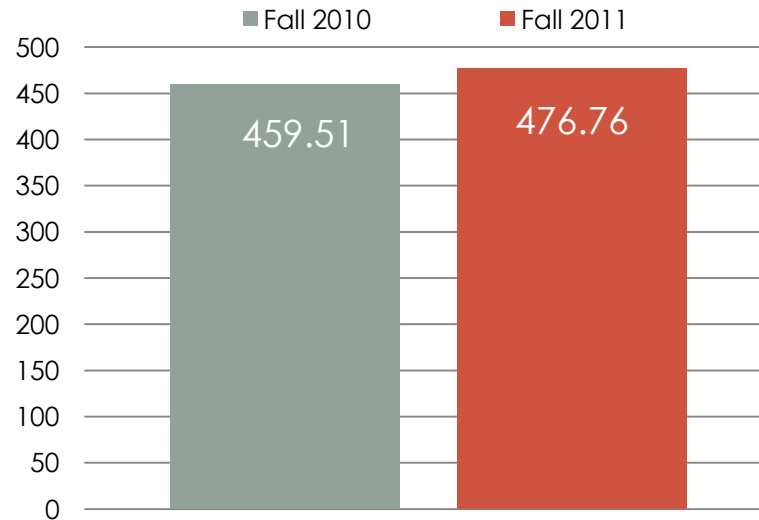
April – June 2012

- Prepare Proposed Expenditure Budget based on Available Resources
- Budget Committee Meetings to Review Proposed Budget
- Budget Committee Approves Proposed Budget
- Board of Education Adopts Budget by June 30, 2012

QUESTIONS?

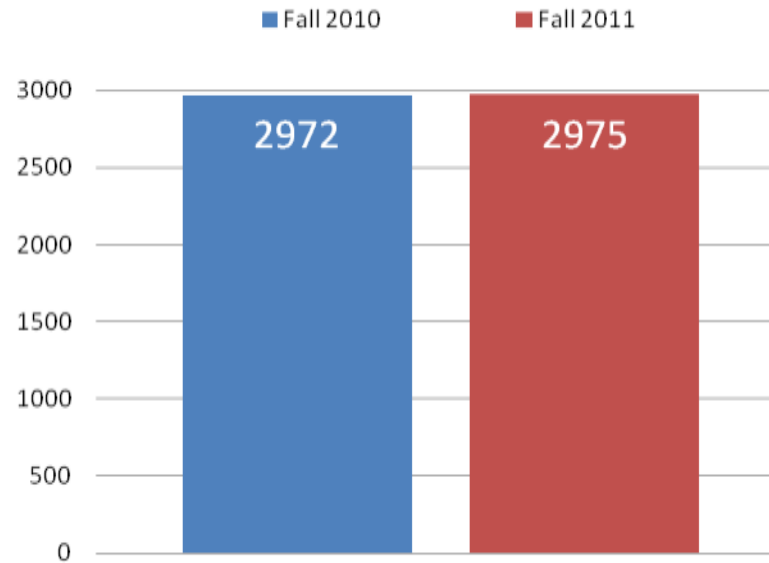
FTE ENROLLMENT FOR FALL IS UP 3.75% OVER LAST YEAR.

Fall FTE Enrollment End of Term



TOTAL HEADCOUNT FOR FALL TERM HAS BEEN CONSTANT COMPARED TO LAST YEAR.

Fall Headcount Enrollment End of Term



FTE ENROLLMENT FOR THIS WINTER AS OF JANUARY 1 IS UP 6.4% OVER LAST YEAR.

Winter FTE Enrollment as of January 1

