

CLATSOP COMMUNITY COLLEGE

2017-2018 PROPOSED BUDGET

Office of Finance & Operations
1651 Lexington Ave.
Astoria, OR 97103

Clatsop Community College is accredited by the Northwest Commission on Colleges and Universities.

Non-Discrimination

It is the policy of Clatsop Community College that there will be no discrimination or harassment on the grounds of race, color, gender, marital status, religion, national origin, age, sexual orientation, gender identity or expression or disability in any educational programs, activities, or employment. Questions or complaints should be directed to Leslie Lipe, Affirmative Action/Gender Equity (Title IX) Officer in Towler Hall, Suite 110, 503-338-2450; TDD 503-338-2468. The Title II/Section 504 Coordinator, Lisa Deneen, is located in Columbia Hall Room 304, 503-338-2474.

Declaración de no-discriminación

Es la política de Clatsop Community College que no habrá ningún tipo de discriminación o acoso por razón de raza, color, género, estado civil, religión, origen nacional, edad, orientación sexual, identidad de género o expresión discapacidad en los programas educativos, actividades o en la contratación. Preguntas o quejas deben ser dirigidas al Leslie Lipe, Oficial de Acción Afirmativa / Título IX localizado en la Towler Hall número 110, número de teléfono 503-338-2450, TDD (discapacidad auditiva) 503-338-2468. El Coordinador de la Titulo II/Sección 504, Lisa Deneen, se encuentra en Columbia Hall numero 304, número de teléfono 503-338-2474. Para ADA y otras peticiones de servicios llame al 503-338-2474 o para TDD (discapacidad auditiva) 503-338-2468.

Proposed

FY 17-18

Budget Committee

Appointed Members

Al Arp
Rachel Jensen
David Oser
Larry Popkin 16-17 Chair
Robert Stricklin
Kim Shillinger
Nicole Williams

Board of Directors

Zone

Tessa James Scheller	3
Anne Teaford-Cantor	2
Esther Moberg	3
Rosemary Baker-Monaghan	3, 16-17 Secty
Karen Burke	1
Patrick Wingard	2
Robert Duehmig	2

Executive Officer

Chris Breitmeyer

Budget Officer

JoAnn Zahn

Budget Message

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**Fiscal Year 2017-2018
Budget Message
Clatsop Community College
May 2, 2017**

Introduction

As required by Oregon Local Budget Law, this document presents a balanced budget for approval by the Budget Committee and the Board of Directors. This budget provides a significant strategic investment addressing both the current economic forecast and future needs. Focused effort to increase student opportunities have improved enrollment trends with forecasted enrollments growing 8 percent in FY18.

2016-17 Budget Adjustments and Fund Overview

General Fund 2016-17 budget development reflects continued efforts to increase revenue and control expenditures. Major **2016-17** adjustments and milestones include:

Revenue

- State support approved at \$550 million for 2015-17 biennium
- On target to reach tuition and fee budget (90% through March 2017)
- Spring 17 Welding support program expansion and meet student enrollment needs
- Higher than anticipated timber proceeds

Expenditure

- In-house project management team for the Patriot Hall Redevelopment Project has temporarily reduced operational costs
- No cash flow borrowing required saving cost of issuance
- 1.0 FTE temporary Welding faculty position, spring 2017-spring 2018

The education and support of students continues to be the College's primary focus. Development and management of the budget is not possible without the ongoing participation of all College faculty and staff. The Budget Advisory Committee has worked diligently to consider strategic planning and financial position to develop the 2017-18 budget.

Once the budget is approved, ongoing monitoring of revenues and expenditures will be necessary to ensure revenue is sufficient to support the spending level. Improving General Fund reserves is a priority for both fiscal sustainability and to address cash flow requirements. Efforts to improve fiscal sustainability have reached a level where cash flow borrowing will not be required signifying sufficient reserves until November property tax payments are received.

This document provides: actual revenues and expenditures for fiscal years 2014-15 and 2015-16; the 2016-17 adopted budget; and the proposed budget for 2017-18. The College's accounts are maintained in accordance with fund accounting principles to ensure that limitations and restrictions on the College's available resources are observed.

Student Enrollment

Reimbursable SFTE Enrollment		
FY18 - Projected	FY17 - Estimated	FY16 - Actual
1393	1290	1253

The upward trend in reimbursable enrollment began with focused efforts on student retention and advising in FY17. Investment in growing programs and new student opportunities including welding, Spanish/ESL and Marine Science Qualified Member of Engineering Department (QMED) project an 8 percent increase in enrollment during FY18. In addition, enrollment opportunities in the new Patriot Hall, opening in summer 2017, provide expanded academic and community education offerings.

The funds used by the College include:

- **General Fund (11)** - accounts for all current financial resources not required to be accounted for in other funds. This is the fund in which most operating activities of the College occur.
- **Auxiliary Fund (12)** - accounts for transactions of substantially self-supporting activities that perform services primarily for students, faculty and staff. These activities are financed primarily through user charges and operate in a manner similar to private business enterprises. The College uses the auxiliary fund to account for the operations of its bookstore.
- **Grants/Financial Aid Fund (21)** - accounts for resources that are expended only for operating purposes specified by donors or other outside agencies.
- **Unexpended Plant Fund (41)** - accounts for resources available to finance the acquisition, construction, or improvement of plant assets for the College.
- **Plant Fund Debt Service (42)** - accounts for the payment of principal, interest and other debt service charges incurred in financing College plant assets.
- **Clubs and Organizations Fund (54)** - accounts for resources held by the College as custodian or fiscal agent for students, faculty, staff and other organizations.

- **Non-Plant Debt Service Fund (60)** - is used to accumulate resources for the PERS bonding payment of principal and interest.

Within each fund, budgets are prepared for revenues, expenditures and transfers. Revenues and transfers are presented by object. Expenditures are summarized by cost center organization, function and object.

The Budget Process

In November 2016, the College began preparing for fiscal year 2017-18 budget development with meetings with the representative Budget Advisory Committee which includes faculty and staff representation. Concurrently, a Strategic Planning Committee has been developing a new five-year strategic plan informing the budget priorities and future goals.

The fiscal planning assumption for state support has been made using the 2017-2019 Governor's flat funding allocation at \$550 million to community colleges. Clatsop anticipates receiving .88% of the total community college allocation with \$2.356 million estimated in FY2017-18; however, the final allocation will be dependent on the legislative session result.

A fiscal forecasting document that describes revenues and expenditures has been used to describe the current and projected fiscal outlook for the College. The administration has continued to meet with the faculty, classified and supervisory staff members to discuss fiscal information and provide updates as new information becomes available.

Decision-making Framework

The Budget Advisory Committee, established by then President Galizio in 2012, is part of the College's participatory governance organizational structure to include all constituent groups in decision-making about College resources and spending. The Committee developed guiding principles and focused decision making by connecting budget discussions to the strategic plan, core values and objectives. The Committee membership includes employees from all representative groups. Meetings have concentrated on revenue sources including tuition and fees, state support, property taxes, and timber revenue with key changes anticipated in 2017-18. Expenditures have been reviewed at summary levels as informed by the significant staffing changes and collective bargaining which defines steps and health benefit insurance. The full-time faculty, part-time faculty and classified employee collective bargaining agreements expire in 2018 or later; therefore, COLA adjustment, as defined by the agreement, are in the proposed budget. Fiscal forecast projections and budget development assumptions continue to be refined based on actual revenue, expenditures and developing information.

The proposed budget includes:

Revenue

- 8 percent increase in tuition and fee revenue
- State support appropriations based on \$550 million biennial budget
- Tuition remains at \$99 per credit
- \$450,000 timber revenue (exceeding debt service requirements).

Expenditure

- Steps for eligible employees
- 5 percent increase for medical, dental, vision
- PERS rate increased to 21 percent
- Increases for fixed cost items such as utilities and insurance.

2017-2018 Proposed Budget

The proposed budget has reason for optimism based on strategic planning and investment in academic, student services and operations. The General Fund resources for 2017-18 include:

- \$4.450 million property taxes
- \$3.543 million student tuition & fees
- \$2.356 million state support appropriations
- \$450,000 in timber revenue
- \$192,600 in other revenue
- \$700,000 beginning fund balance.

We are very pleased to present a proposed budget which includes investment in academic, student services and operations due to the improving fiscal outlook and efforts made by all faculty and staff working to increase student enrollment.

Budgeted expenditures in the General Fund reflect the following changes as recommended by the Budget Advisory Committee and/or informed by collective bargaining agreements:

- Institutional Research – contracted services with Linn-Benton Community College
- 1.0 FTE Maintenance Assistant
- 1.0 FTE Maritime Science Qualified Member of Engineering Department (QMED) Instructor
- 1.0 FTE Spanish/ESL Instructor
- .25 FTE Payroll Increase to 1.0 FTE position
- 1.0 FTE Assessment Testing position (delayed hiring plan)
- Step increases for all eligible employees
- Increases in fixed cost expenditures, including: utilities and insurance to reflect past spending patterns and projected rate increases.

In addition, the following budget investments were determined to be sustainable additions with budget reallocation and/or fee adjustment:

- .23 FTE Nursing Instructor increase to 1.0 FTE
- Part-time Coordinator for EMT/Paramedic
- Part-time Assistant for Historic Preservation
- .25 FTE increase to 1.0 FTE for Fire Science Instructional Assistant
- Part-time Assistant for Maritime Science

For budgetary control in 2017-18 and beyond, specific guidelines for control and expenditure of the budget have been instituted. Budget managers will be charged with the responsibility to make budget decisions that reflect attention to economical and effective operations.

Other Funds Significant Items

As established in 2011-12, timber revenues will be used to service debt associated with the \$7.5 million borrowing the College incurred to meet its required match with the State for Article XI (g) bonds. The 2017-18 principal and interest is \$549,150. In addition, the City of Astoria waterline debt service is paid using timber tax proceeds. The 2017-18 principal and interest is \$26,446. Total 2017-18 timber tax requirements are \$575,596. Communications from the State Forester indicate that this source of revenue will increase as inventories are re-built. 2017-18 timber tax estimates as provided by the Oregon Department of Forestry for Clatsop State Forests indicate \$1,440,205 is projected for CCC in 2017-18 (Fiscal Year: 2018 report, dated 2/18/17).

Summary

Achieving fiscal sustainability will require on-going review of revenue and expenditure to monitor projections with timely reaction to material variances; however, there are reasons for optimism including an improved economy as well as efforts to increase student enrollment reflecting a conservative percentage growth.

This document presents a balanced budget for approval by the Budget Committee and the Board of Directors as required by Oregon Local Budget Law.

JoAnn Zahn
Vice-President, Finance & Operations
Budget Officer

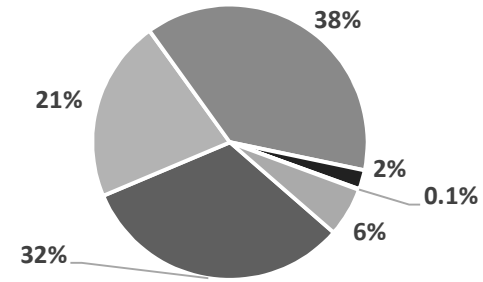
Summary by Fund

Fund	14-15 Actual	15-16 Actual	16-17 Adopted	17-18 Proposed
Resources				
11 General Fund	-10,078,069	-10,637,899	-10,830,200	-11,692,251
12 Auxiliary Fund	-75,062	-36,338	-764,468	-807,141
21 Grants/Financial Aid Fund	-4,857,041	-4,184,407	-5,270,701	-4,917,340
41 Unexpended Plant Fund	-16,323,968	-10,179,377	-10,456,180	-3,600,000
42 Plant Fund Debt Service	-350,131	-949,383	-942,733	-925,463
54 Clubs and Organizations Fund	-37,056	-44,679	-67,798	-66,053
60 Non-Plant Debt Service Fund	-311,437	-452,414	-894,932	-894,932
Total Resources	-32,032,764	-26,484,497	-29,227,012	-22,903,180
Requirements				
11 General Fund	10,076,587	10,618,556	10,781,649	11,618,701
12 Auxiliary Fund	52,608	36,338	789,468	832,141
21 Grants/Financial Aid Fund	4,878,295	4,201,042	5,290,751	4,962,390
41 Unexpended Plant Fund	15,730,276	9,603,750	9,881,533	3,023,653
42 Plant Fund Debt Service	943,823	1,525,010	1,517,380	1,501,810
54 Clubs and Organizations Fund	39,733	47,387	71,298	69,553
60 Non-Plant Debt Service Fund	311,437	452,414	894,932	894,932
Total Requirements	32,032,759	26,484,497	29,227,011	22,903,180
Transfers				
11 General Fund	1,480	19,343	48,550	73,550
12 Auxiliary Fund	22,454		-25,000	-25,000
21 Grants/Financial Aid Fund	-21,254	-16,635	-20,050	-45,050
41 Unexpended Plant Fund	593,692	575,627	574,647	576,347
42 Plant Fund Debt Service	-593,692	-575,627	-574,647	-576,347
54 Clubs and Organizations Fund	-2,680	-2,708	-3,500	-3,500
60 Non-Plant Debt Service Fund	-	-	-	-
Total Transfers	-	-	-	-

General Fund

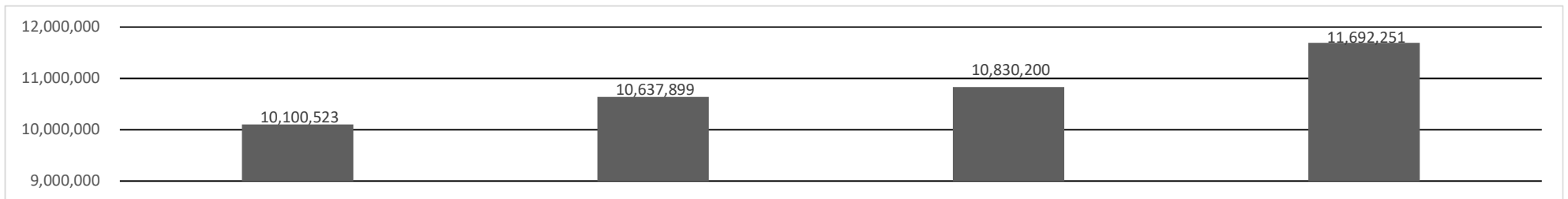
Summary by Object Code

Resources



General Fund

Resources:	14-15 Actual		15-16 Actual		16-17 Adopted		17-18 Proposed	
Tuition & Fees	3,103,985	33%	2,989,867	30%	3,267,400	32%	3,543,300	32%
State Community College Support	1,789,909	19%	2,231,088	22%	2,164,000	21%	2,356,351	21%
Property Tax - Current Year	3,831,007	40%	4,039,744	41%	4,000,000	39%	4,200,000	38%
Property Tax - Prior Year	198,588	2%	177,108	2%	275,000	3%	250,000	2%
Interest Income	10,426	0.1%	18,752	0.2%	10,000	0.1%	10,000	0.1%
Other Income	532,301	6%	467,395	5%	613,800	6%	632,600	6%
Total Revenues:	9,466,216	100%	9,923,954	100%	10,330,200	100%	10,992,251	100%
Beginning Cash Balance	611,853		713,945		500,000		700,000	
Sub-Total Resources:	10,078,069		10,637,899		10,830,200		11,692,251	
Transfers In	22,454		-		-		-	
General Fund Resources:	10,100,523		10,637,899		10,830,200		11,692,251	

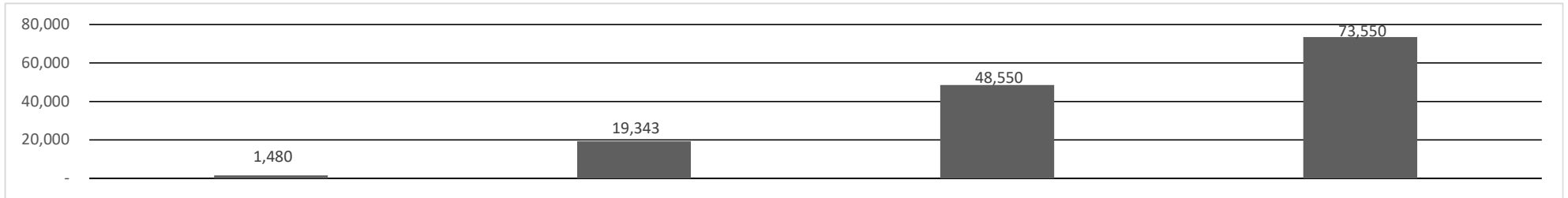


General Fund
Summary by Object Code

Transfers

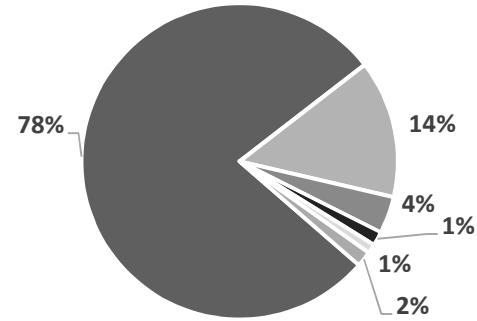
General Fund

Transfers:	14-15 Actual	15-16 Actual	16-17 Adopted	17-18 Proposed
Transfer To FWS	2,986	1,635	2,050	2,050
Transfer to Grant (PLUS)				25,000
Transfer FTE To SBA	18,268	15,000	18,000	18,000
Transfer To ASB	2,680	2,708	3,500	3,500
Transfer To Cafeteria			25,000	25,000
Transfers Out:	23,934	19,343	48,550	73,550
Transfer from Auxiliary	(22,454)			
Transfers In:	(22,454)	-	-	-
General Fund Transfers:	1,480	19,343	48,550	73,550



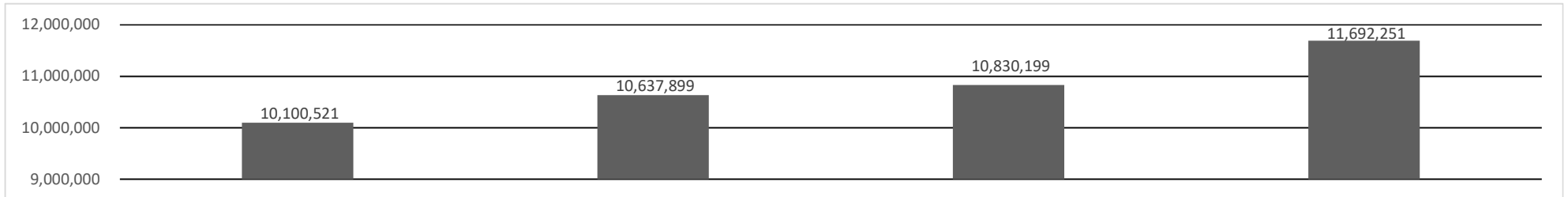
General Fund
Summary by Object Code

Expenditures



General Fund

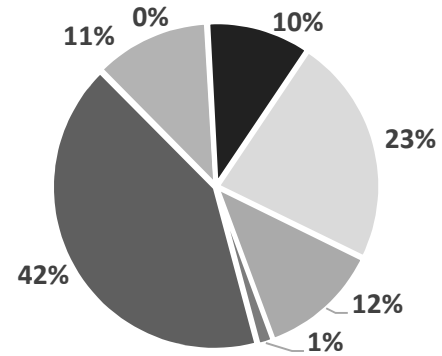
Requirements:	14-15 Actual		15-16 Actual		16-17 Adopted		17-18 Proposed	
Payroll Expense	7,485,007	80%	7,705,079	79%	8,091,449	77%	8,835,844	78%
Operating Expense	1,244,175	13%	1,314,328	14%	1,466,822	14%	1,594,454	14%
Material & Supply Expense	292,362	3%	308,823	3%	444,754	4%	427,190	4%
Travel Expense	93,917	1%	118,363	1%	153,815	1%	163,986	1%
Capital Asset Expense	96,366	1%	84,363	1%	116,683	1%	107,693	1%
Miscellaneous Expense	150,815	2%	165,159	2%	203,751	2%	178,251	2%
Total Expenses:	9,362,642	100%	9,696,115	100%	10,477,274	100%	11,307,418	100%
Contingency	-		-		304,375		311,283	
Ending Working Capital	713,945		922,441		-		-	
Sub-Total Requirements:	10,076,587		10,618,556		10,781,649		11,618,701	
Transfer Out	23,934		19,343		48,550		73,550	
General Fund Requirements:	10,100,521		10,637,899		10,830,199		11,692,251	



General Fund

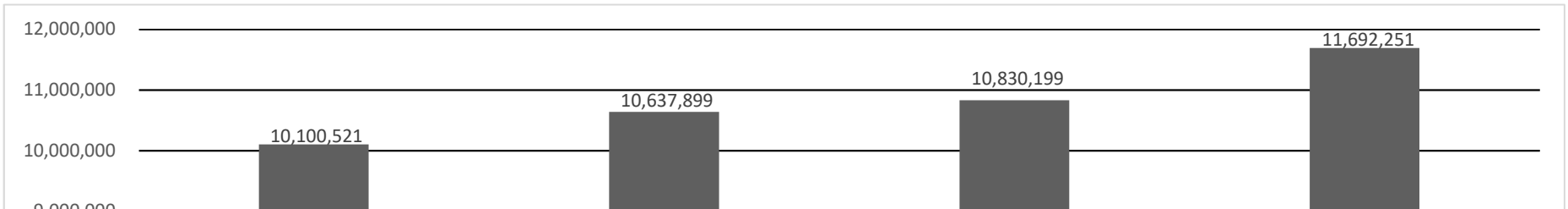
Summary by Function

Expenditures



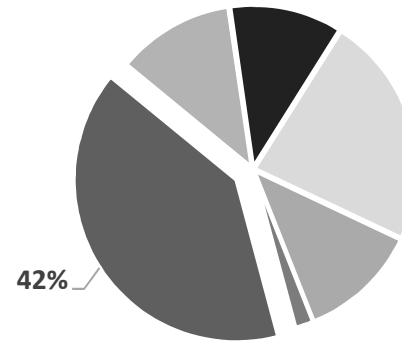
General Fund

Requirements:	14-15 Actual		15-16 Actual		16-17 Adopted		17-18 Proposed	
Instruction	3,934,014	42%	3,950,125	41%	4,261,912	41%	4,720,235	42%
Academic Support	1,087,909	12%	1,110,853	11%	1,240,106	12%	1,299,687	11%
Public Service	7,277	0%	8,089	0%	10,585	0%	12,036	0%
Student Service	1,023,967	11%	1,044,085	11%	1,097,437	10%	1,158,616	10%
Institutional Support	2,133,286	23%	2,329,400	24%	2,416,729	23%	2,579,542	23%
Plant Operation & Maintenance	1,033,134	11%	1,108,133	11%	1,257,504	12%	1,369,302	12%
Scholarships & Fellowships	143,055	2%	145,430	1%	193,001	2%	168,000	1%
Total Expenses:	9,362,642	100%	9,696,115	100%	10,477,274	100%	11,307,418	100%
Contingency	-		-		304,375		311,283	
Ending Working Capital	713,945		922,441		-		-	
Sub-Total Requirements:	10,076,587		10,618,556		10,781,649		11,618,701	
Transfer Out	23,934		19,343		48,550		73,550	
General Fund Requirements:	10,100,521		10,637,899		10,830,199		11,692,251	



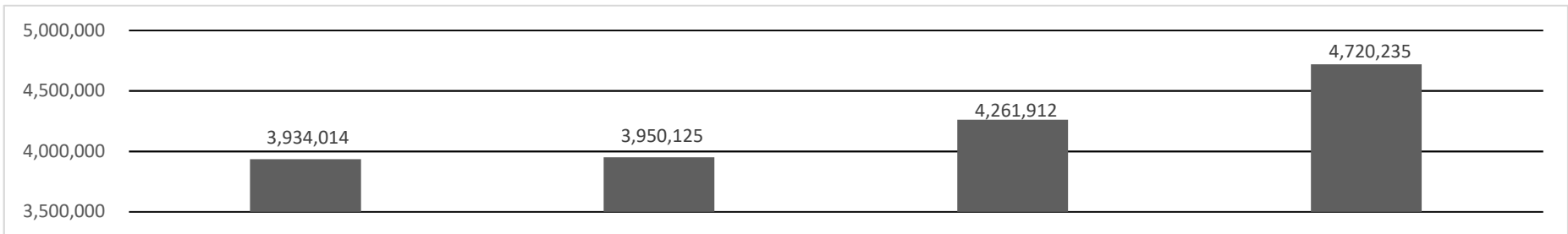
General Fund - Instruction
Summary by Object Code

Expenditures



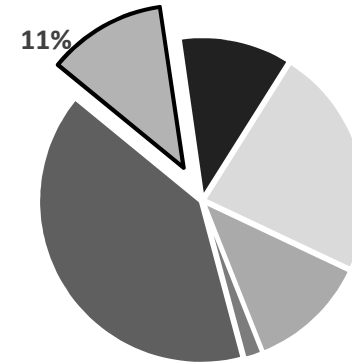
General Fund - Instruction

Requirements:	14-15 Actual		15-16 Actual		16-17 Adopted		17-18 Proposed	
Payroll Expense	3,683,578	94%	3,751,036	95%	3,918,788	92%	4,397,771	93%
Operating Expense	117,154	3%	69,281	2%	132,986	3%	119,879	3%
Material & Supply Expense	92,945	2%	107,168	3%	172,553	4%	164,350	3%
Travel Expense	18,308	0.5%	22,958	0.6%	36,585	0.9%	37,235	0.8%
Capital Asset Expense	23,624	1%	-	0%	1,000	0%	1,000	0%
Miscellaneous Expense	(1,595)	0%	(318)	0%	-	0%	-	0%
Instruction Requirements:	3,934,014	100%	3,950,125	100%	4,261,912	100%	4,720,235	100%



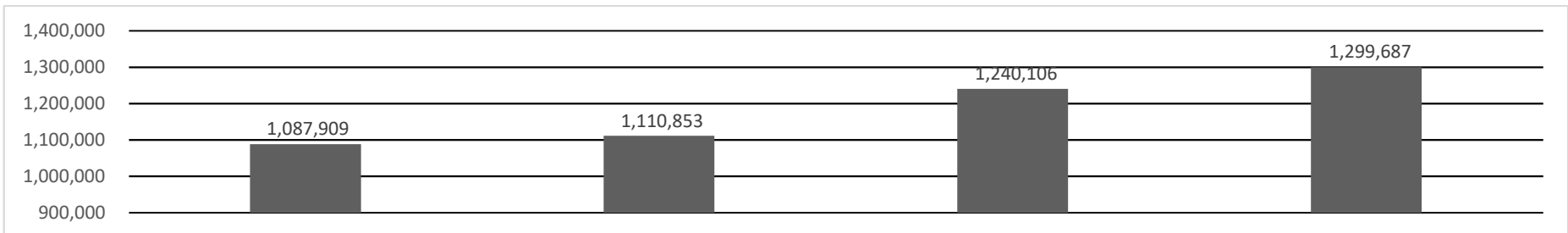
General Fund - Academic Support
Summary by Object Code

Expenditures



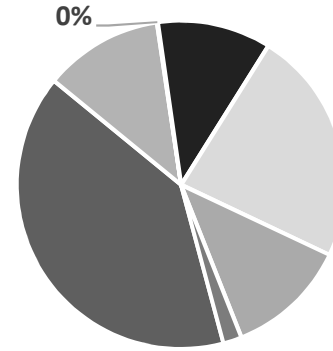
General Fund - Academic Support

Requirements:	14-15 Actual		15-16 Actual		16-17 Adopted		17-18 Proposed	
Payroll Expense	944,165	87%	976,920	88%	1,074,024	87%	1,129,380	87%
Operating Expense	22,301	2%	20,804	2%	13,723	1%	13,323	1%
Material & Supply Expense	75,018	7%	65,731	6%	89,640	7%	89,690	7%
Travel Expense	34,511	3%	39,410	4%	51,719	4%	56,294	4%
Capital Asset Expense	11,914	1%	7,988	1%	11,000	1%	11,000	1%
Academic Support Requirements:	1,087,909	100%	1,110,853	100%	1,240,106	100%	1,299,687	100%



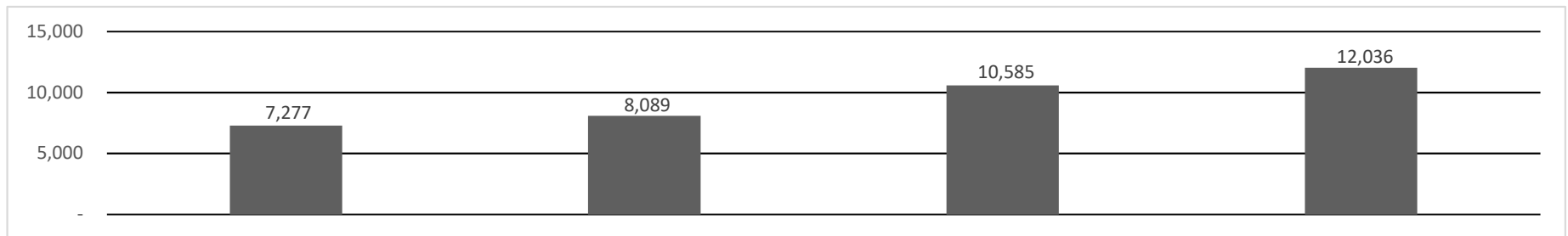
General Fund - Public Service
Summary by Object Code

Expenditures



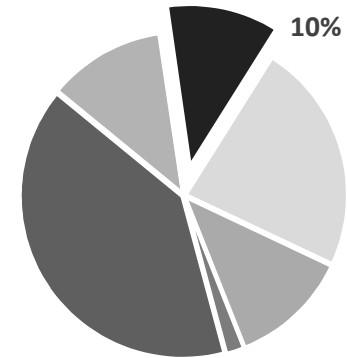
General Fund - Public Service

Requirements:	14-15 Actual		15-16 Actual		16-17 Adopted		17-18 Proposed	
Payroll Expense	2,493	34%	4,439	55%	6,085	57%	7,536	63%
Operating Expense	180	2%	316	4%	400	4%	400	3%
Material & Supply Expense	4,604	63%	3,334	41%	4,100	39%	4,100	34%
Public Service Requirements:	7,277	100%	8,089	100%	10,585	100%	12,036	100%



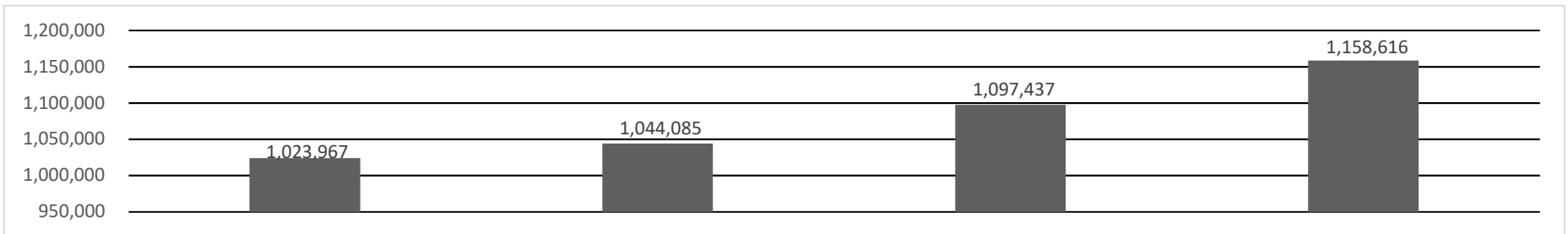
General Fund - Student Service
Summary by Object Code

Expenditures



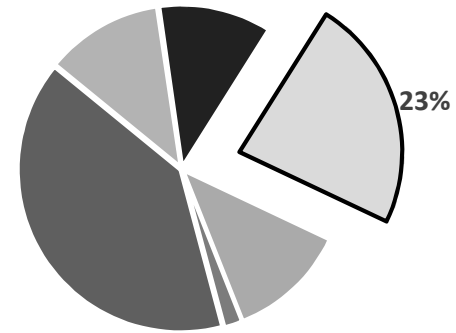
General Fund - Student Service

Requirements:	14-15 Actual		15-16 Actual		16-17 Adopted		17-18 Proposed	
Payroll Expense	971,092	95%	993,133	95%	1,018,728	93%	1,082,437	93%
Operating Expense	11,140	1%	11,014	1%	13,382	1%	14,714	1%
Material & Supply Expense	29,555	3%	23,701	2%	41,698	4%	38,620	3%
Travel Expense	10,072	1%	13,733	1%	23,128	2%	22,843	2%
Capital Asset Expense	-	0.0%	-	0.0%	1	0.0%	1	0.0%
Miscellaneous Expense	2,108	0.2%	2,504	0.2%	500	0.0%	1	0.0%
Student Services Requirements:	1,023,967	100%	1,044,085	100%	1,097,437	100%	1,158,616	100%



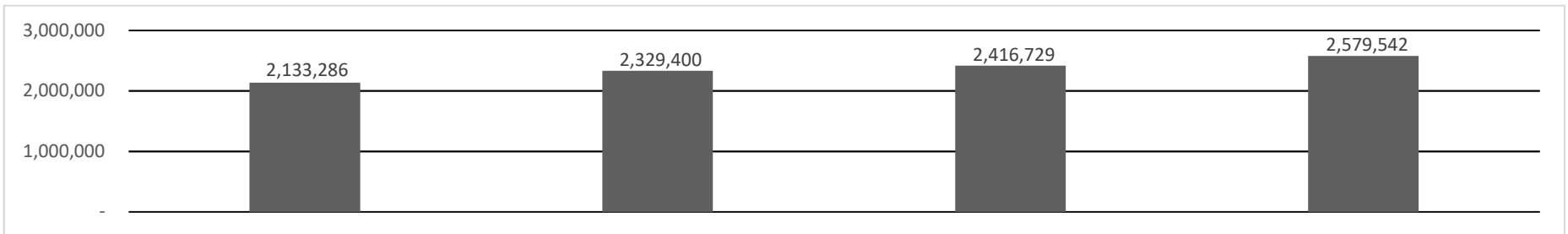
General Fund - Institutional Support Summary by Object Code

Expenditures



General Fund - Institutional Support

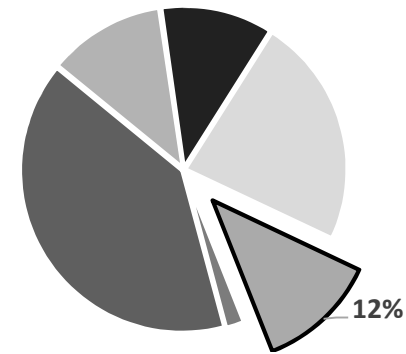
Requirements:	14-15 Actual		15-16 Actual		16-17 Adopted		17-18 Proposed	
Payroll Expense	1,460,958	68%	1,496,305	64%	1,524,883	63%	1,572,890	61%
Operating Expense	527,609	25%	642,301	28%	672,798	28%	778,696	30%
Material & Supply Expense	44,325	2%	62,713	3%	71,483	3%	75,150	3%
Travel Expense	30,716	1%	41,973	2%	41,633	2%	46,864	2%
Capital Asset Expense	60,828	3%	68,565	3%	95,682	4%	95,692	4%
Miscellaneous Expense	8,850	0.4%	17,543	0.8%	10,250	0.4%	10,250	0.4%
Institutional Support Requirements:	2,133,286	100%	2,329,400	100%	2,416,729	100%	2,579,542	100%



General Fund - Plant Operation & Maintenance

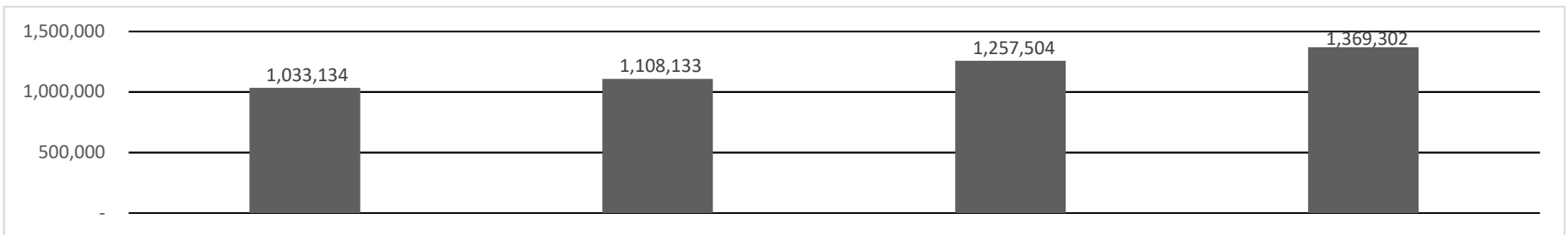
Summary by Object Code

Expenditures



General Fund - Plant Operation & Maintenance

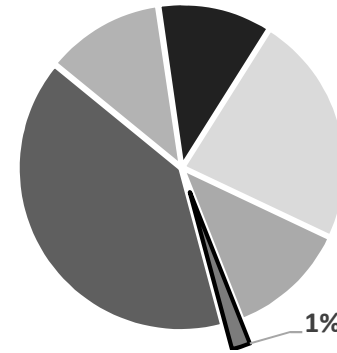
Requirements:	14-15 Actual		15-16 Actual		16-17 Adopted		17-18 Proposed	
Payroll Expense	421,118	41%	483,246	44%	548,941	44%	645,830	47%
Operating Expense	565,791	55%	570,612	51%	633,533	50%	667,442	49%
Material & Supply Expense	45,915	4%	46,176	4%	65,280	5%	55,280	4%
Travel Expense	310	0%	289	0%	750	0%	750	0%
Capital Asset Expense	-	0.0%	7,810	0.7%	9,000	0.7%	-	0.0%
Plant Operation & Maint Requirements:	1,033,134	100%	1,108,133	100%	1,257,504	100%	1,369,302	100%



General Fund - Scholarships & Fellowships

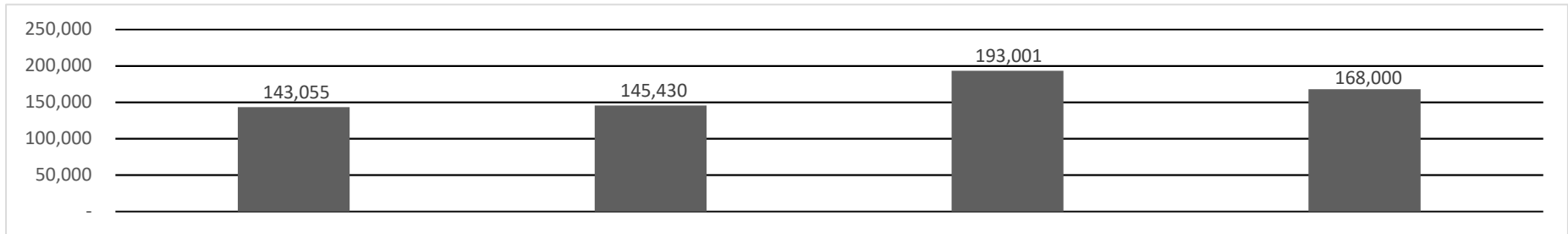
Summary by Object Code

Expenditures



General Fund - Scholarships & Fellowships Requirements:

	14-15 Actual		15-16 Actual		16-17 Adopted		17-18 Proposed	
Payroll Expense	1,603	1.1%	-	0.0%	-	0.0%	-	0.0%
Grants	9,000	6%	-	0%	-	0%	-	0%
Waivers	55,731	39%	58,080	40%	63,000	33%	63,000	38%
Miscellaneous Expense	76,721	54%	87,350	60%	130,001	67%	105,000	63%
Scholarship & Fellowship Requirements:	143,055	100%	145,430	100%	193,001	100%	168,000	100%



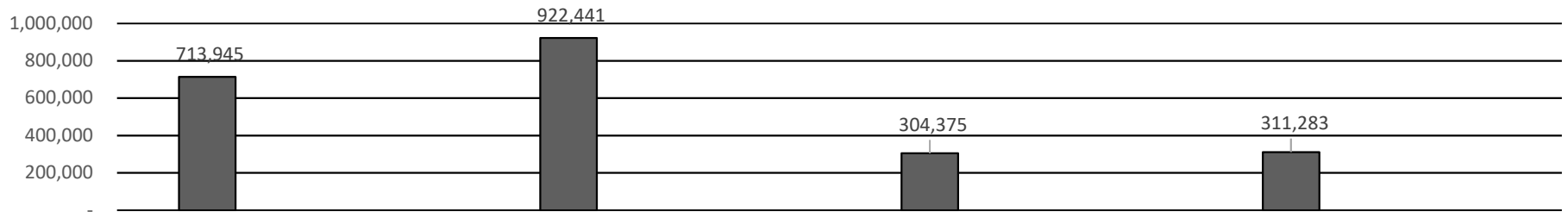
General Fund - Reserves

Summary by Object Code

Expenditures

General Fund - Reserves

Requirements:	14-15 Actual	15-16 Actual	16-17 Adopted	17-18 Proposed
Contingency	-	-	304,375	311,283
Ending Working Capital	713,945	922,441	-	-
General Fund Reserves:	713,945	922,441	304,375	311,283



Auxiliary Fund

Resources:	14-15 Actual	15-16 Actual	16-17 Adopted	17-18 Proposed
Instruction	93,085	107,483	80,821	94,059
Public Service	7,997	17,328	33,131	78,131
Student Service	288,069	253,694	617,860	602,295
Plant Operation & Maintenance	-	-	32,656	32,656
Total Revenues:	389,151	378,505	764,468	807,141
Beginning Working Capital	(314,089)	(342,167)	-	-
Sub-Total Resources:	75,062	36,338	764,468	807,141
Intrafund Transfer In	16,193	-	25,000	25,000
Auxiliary Resources:	91,255	36,338	789,468	832,141

Transfers:	14-15 Actual	15-16 Actual	16-17 Adopted	17-18 Proposed
Transfer Out	38,647	-	-	-
Transfer In	(16,193)	-	(25,000)	(25,000)
Transfers:	22,454	-	(25,000)	(25,000)

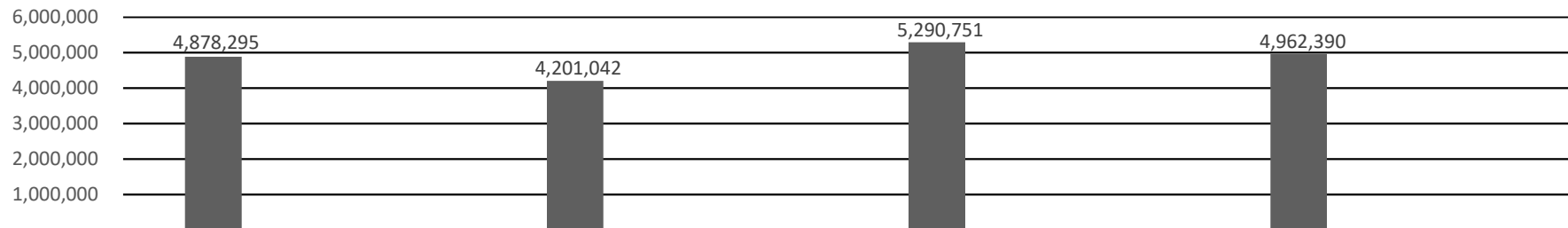
Requirements:	14-15 Actual	15-16 Actual	16-17 Adopted	17-18 Proposed
Instruction	63,749	84,929	80,821	94,059
Public Service	12,379	16,443	33,131	78,131
Student Service	325,136	300,118	642,860	627,295
Plant Operations & Maintenance	-	-	32,656	32,656
Total Expenses:	401,264	401,490	789,468	832,141
Ending Working Capital	(348,656)	(365,152)	-	-
Sub-Total Requirements:	52,608	36,338	789,468	832,141
Transfers Out	38,647	-	-	-
Auxiliary Requirements:	91,255	36,338	789,468	832,141



Grants/Financial Aid Fund

Resources:	14-15 Actual	15-16 Actual	16-17 Adopted	17-18 Proposed
Grants & Contracts	4,613,024	3,909,258	4,786,438	4,402,526
Miscellaneous Revenue	244,017	275,149	484,263	514,814
Total Revenues:	4,857,041	4,184,407	5,270,701	4,917,340
Transfer From GF	21,254	16,635	20,050	45,050
Grants/Financial Aid Resources:	4,878,295	4,201,042	5,290,751	4,962,390

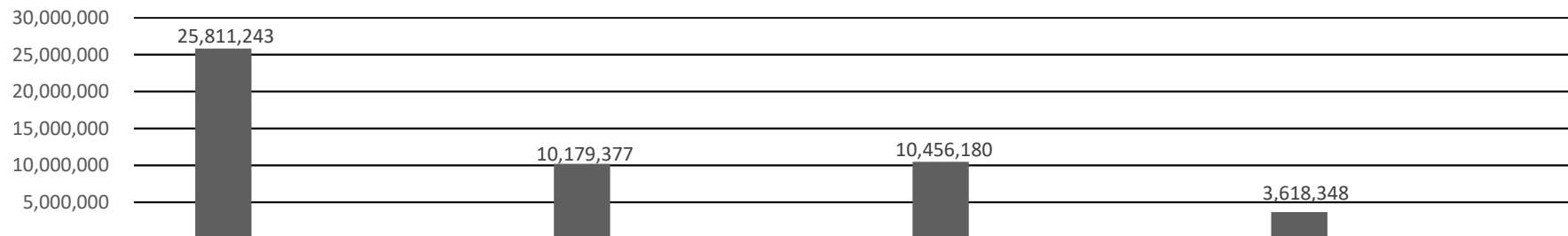
Requirements:	14-15 Actual	15-16 Actual	16-17 Adopted	17-18 Proposed
Payroll Expense	1,347,608	1,255,062	1,335,793	1,261,455
Operating Expense	54,287	39,275	50,552	61,633
Material & Supply Expense	3,072,856	2,614,539	3,307,927	3,073,508
Travel Expense	74,688	65,543	104,951	128,245
Capital Asset Expense	204,677	133,977	4,700	2,693
Miscellaneous Expense	124,179	92,646	486,828	434,856
Total Expenses:	4,878,295	4,201,042	5,290,751	4,962,390



Unexpended Plant Fund

Resources:	14-15 Actual	15-16 Actual	16-17 Adopted	17-18 Proposed
Debt Forgiveness	-	2,867,452	-	-
Interest Income	17,789	35,645	-	-
Miscellaneous Revenue	14,503,535	(1,522,481)	8,564,647	600,000
Total Revenues:	14,521,324	1,380,616	8,564,647	600,000
Beginning Working Capital	1,802,644	8,798,761	1,891,533	3,000,000
Sub-Total Resources:	16,323,968	10,179,377	10,456,180	3,600,000
Intrafund Transfer In	8,537,666	-	-	18,348
Transfer From Ash	949,609	-	-	-
Unexpended Plant Resources:	25,811,243	10,179,377	10,456,180	3,618,348

Requirements:	14-15 Actual	15-16 Actual	16-17 Adopted	17-18 Proposed
Payroll Expense	142,263	97,252	70,342	276,876
Operating Expense	6,445,922	798,305	1,062,122	5,000
Material & Supply Expense	239	2,271	1,100	-
Travel Expense	504	327	1,000	-
Capital Asset Expense	342,587	5,405,318	8,462,060	1,830,000
Total Expenses:	6,931,515	6,303,473	9,596,624	2,111,876
Ending Cash Balance	8,798,761	3,300,277	284,909	911,777
Sub-Total Requirements:	15,730,276	9,603,750	9,881,533	3,023,653
Intrafund Transfer Out	8,537,666	-	-	18,348
Transfers Out	1,543,301	575,627	574,647	576,347
Unexpended Plant Requirements:	25,811,243	10,179,377	10,456,180	3,618,348

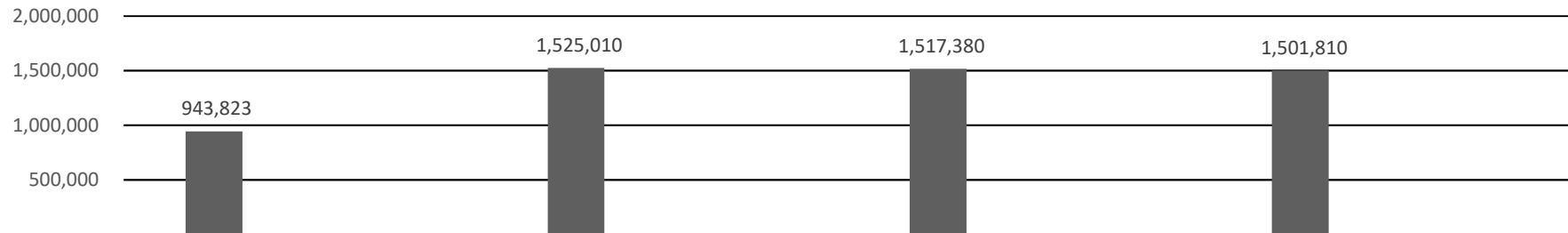


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Plant Fund Debt Service

Resources:	14-15 Actual	15-16 Actual	16-17 Adopted	17-18 Proposed
Property Tax - Debt Service	350,131	949,383	942,733	905,003
Beginning Working Capital	-	-	-	20,460
<i>Sub-Total Revenue & Resources:</i>	<i>350,131</i>	<i>949,383</i>	<i>942,733</i>	<i>925,463</i>
Transfers In	593,692	575,627	574,647	576,347
<i>Debt Service Resources:</i>	<i>943,823</i>	<i>1,525,010</i>	<i>1,517,380</i>	<i>1,501,810</i>

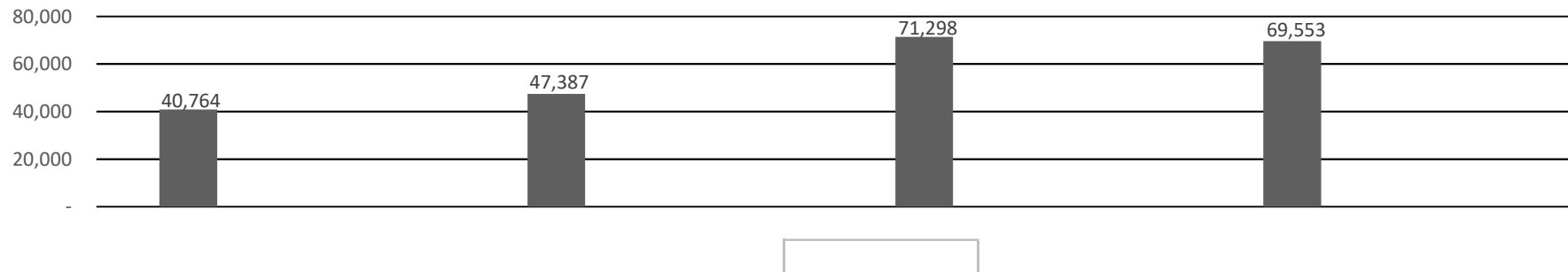
Requirements:	14-15 Actual	15-16 Actual	16-17 Adopted	17-18 Proposed
Interest & Fees	321,845	647,491	543,718	448,948
Debt service payments	621,978	877,519	973,662	1,052,862
<i>Total Expenses:</i>	<i>943,823</i>	<i>1,525,010</i>	<i>1,517,380</i>	<i>1,501,810</i>
Ending Working Capital	-	-	-	-
<i>Debt Service Requirements:</i>	<i>943,823</i>	<i>1,525,010</i>	<i>1,517,380</i>	<i>1,501,810</i>



Clubs and Organizations Fund

Resources:	14-15 Actual	15-16 Actual	16-17 Adopted	17-18 Proposed
Public Service	15,068	11,176	8,735	8,735
Student Service	13,443	22,888	17,998	17,998
Total Revenues:	28,511	34,064	26,733	26,733
Beginning Working Capital	8,545	10,615	41,065	39,320
Sub-Total Resources:	37,056	44,679	67,798	66,053
Transfer In	3,711	2,708	3,500	3,500
Club & Organization Resources:	40,767	47,387	71,298	69,553

Requirements:	14-15 Actual	15-16 Actual	16-17 Adopted	17-18 Proposed
Public Service	14,642	21,925	28,149	25,569
Student Service	14,230	24,354	31,196	31,196
Institutional Support	248	14	-	-
Total Expenses:	29,120	46,293	59,345	56,765
Ending Working Capital	10,613	1,094	11,953	12,788
Sub-Total Requirements:	39,733	47,387	71,298	69,553
Intrafund Transfers Out	1,031	-	-	-
Club & Organization Requirements:	40,764	47,387	71,298	69,553



Non-Plant Debt Service

Resources:	14-15 Actual	15-16 Actual	16-17 Adopted	17-18 Proposed
Local Grants/Contracts	604,248	653,333	650,000	650,000
Interest Income	1,340	1,915	1,000	1,000
Total Revenues:	605,588	655,248	651,000	651,000
Beginning Cash Balance	(294,151)	(202,834)	243,932	243,932
Non-Plant Debt Resources:	311,437	452,414	894,932	894,932

Requirements:	14-15 Actual	15-16 Actual	16-17 Adopted	17-18 Proposed
Bank Service Fees	120	120	120	120
Interest	319,151	310,097	299,419	286,883
Debt Service Principal	195,000	230,000	270,000	310,000
Total Expenses:	514,271	540,217	569,539	597,003
Ending Cash - Unrestricted	(202,834)	(87,803)	325,393	297,929
Non-Plant Debt Requirements:	311,437	452,414	894,932	894,932

