

Proposed

FY 14-15

Budget Committee

Appointed Members

Al Arp
Robert Friedman
David Oser
Larry Popkin 13-14 Secretary
Kim Shillinger 13-14 Chair
Robert Stricklin
Nicole Williams

Board of Directors Zone

Rosemary Baker-Monaghan 3
Karen Burke 1
Paul Gillum 2
Larry McKinley 3
Dr. Frank Satterwhite 2
Tessa Scheller 3
Patrick Wingard 2

Executive Officer

Dr. Lawrence Galizio

Budget Officer

JoAnn Zahn

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Fiscal Year 2014-2015
Budget Message
Clatsop Community College
May 6, 2014

Introduction

As required by Oregon Local Budget Law, this document presents a balanced budget for approval by the Budget Committee and the Board of Directors. This budget is a step in the College's pursuit of a fiscal strategy that addresses both the current economic realities and future needs. Declining student enrollment and a lower percentage of State Support provided through the funding formula are the greatest challenges impacting General Fund fiscal sustainability.

Achievement Compacts

The Oregon Legislature established in law the goal that by 2025 the State will achieve the following: Forty percent of Oregonians will have earned a bachelor's degree or higher; forty percent will have earned an associate's degree or post-secondary credential; and twenty percent will have earned at least a high school diploma, an extended or modified high school diploma, or the equivalent of a high school diploma as their highest level of educational attainment. To this end, Achievement Compacts have been instituted between the State - as represented by the Oregon Education Investment Board (OEIB) - and the governing boards of all public education institutions.

Specific to the budget committee process, Senate Bill 1581 requires community college boards to enter into Achievement Compacts as part of the statutory budget process outlined in ORS Chapter 294. As stated in a handout from Governor Kitzhaber's Office, "The intent is to insure that the college's budget committee is taking into account the targets and goals set out in the achievement compact as they discuss and make recommendations related to the budget. It also provides an opportunity for transparency and public comment as the budget is developed. The budget committee's role is to help align a college's budget with its Compact, but a budget committee does not have the authority to revise or approve a college's Compact." The College's 2013-14 Achievement Compact with actual measures for 2012-13 is attached. A draft of the 2014-15 Achievement Compact for the College will be available at the first budget meeting.

We at Clatsop Community College continue the work of aligning our investments with our Mission, Core Themes and the Objectives that we have established as the North Coast's premiere post-secondary institution. We are grateful to the members of the Budget Committee for assisting us in the critical work of student success and strengthening the community that we serve.

2013-14 Budget Adjustments and Fund Overview

General Fund 2014-15 budget development reflects continued efforts to increase revenue and decrease expenditures. Major **2013-14** adjustments were as follows:

Revenue

- Performing Arts Center (PAC) Partners facility use agreement
- Expanded Maritime Science courses
- \$35,000 commitment from Healthcare providers
- \$30,000 commitment from Foundation

Expenditure

- Elimination of Apprenticeship agreements
- Salary savings from vacant positions
- Administrative reorganization to increase efficiencies in various departments.

The education and support of students continues to be the College's primary focus. Development and management of the budget is not possible without the ongoing participation of all College faculty and staff. Their recognition of the College's difficult fiscal situation has been critical. Similarly, the staff's willingness to participate in defining, addressing and resolving fiscal issues is acknowledged and appreciated.

Once the budget is approved, ongoing monitoring of revenues and expenditures will be necessary to ensure revenue is sufficient to support the spending level. Improving General Fund reserves is a priority for both fiscal sustainability and to address cash flow requirements.

This document provides: actual revenues and expenditures for fiscal years 2011-12 and 2012-13; the 2013-14 adopted budget; and the proposed budget for 2014-15. The College's accounts are maintained in accordance with fund accounting principles to ensure that limitations and restrictions on the College's available resources are observed.

Student Enrollment

Reimbursable SFTE Enrollment		
FY15 - Projected	FY14 - Estimated	FY13 - Actual
1314	1301	1326

The downward trend in reimbursable enrollment at the College that began with the severe budget challenges during FY12 is leveling out with the current year's decline projected less than 2 percent. The forecast for FY15 is a 1 percent increase in total overall reimbursable enrollment due to this budget's focus on retention, advising, and program enhancement.

The funds used by the College include:

- **General Fund (11)** - accounts for all current financial resources not required to be accounted for in other funds. This is the fund in which most operating activities of the College occur.
- **Auxiliary Fund (12)** - accounts for transactions of substantially self-supporting activities that perform services primarily for students, faculty and staff. These activities are financed primarily through user charges and operate in a manner similar to private business enterprises. The College uses the auxiliary fund to account for the operations of its bookstore.
- **Grants/Financial Aid Fund (21)** - accounts for resources that are expended only for operating purposes specified by donors or other outside agencies.
- **Unexpended Plant Fund (41)** - accounts for resources available to finance the acquisition, construction, or improvement of plant assets for the College.
- **Plant Fund Debt Service (42)** - accounts for the payment of principal, interest and other debt service charges incurred in financing College plant assets.
- **Clubs and Organizations Fund (54)** - accounts for resources held by the College as custodian or fiscal agent for students, faculty, staff and other organizations.
- **Non-Plant Debt Service Fund (60)** - is used to accumulate resources for the PERS bonding payment of principal and interest.

Within each fund, budgets are prepared for revenues, expenditures and transfers. Revenues and transfers are presented by object. Expenditures are summarized by cost center organization, function and object.

The Budget Process

In November 2013, the College began preparing for 2014-15 budget development with regular meetings with the Budget Advisory Committee which includes faculty, staff and student representation. The fiscal planning assumption for State Support has been made using the 2013-2015 Legislative approved biennial budget of \$450 million plus a one-time \$15 million appropriation for community colleges in the 2013 Legislative Session. Clatsop receives .67% of the total community college allocation with \$1.714 million anticipated in FY15 based on a \$465 million allocation. This represents the second year of the biennium. CCC's share of the \$15 million special session allocation is approximately \$190 thousand. State Support through the funding formula represents only 16.7 percent of total annual revenue.

To ensure college-wide awareness of the need to make expenditure reductions, College administration has been working in partnership with the entire College staff. These efforts have included campus meetings and the established College collaborative decision-making channels, including College Council. A fiscal forecasting document that describes revenues and expenditures has been used to describe the current and projected

fiscal outlook for the College. The administration has continued to meet with the faculty, classified and supervisory staff members to discuss fiscal information as it has become available.

Decision-making Framework

The Budget Advisory Committee, established by the President in 2012, is part of the College's participatory governance organizational structure to informing all constituent groups about College resources and spending. The Committee developed guiding principles and focused decision making by connecting budget discussions to the strategic plan, core values and objectives. The Committee membership includes employees from all representative groups including students. Meetings have concentrated on revenue sources including tuition and fees, state support, property taxes, and timber taxes with key changes anticipated in 2014-15. Expenditures have been reviewed at summary levels as informed by the significant staffing changes including a reduction of full-time faculty from 38 to 27 positions. Fiscal forecast projections and budget development assumptions continue to be refined as new information is received.

Budget Development Guiding Principles

- What's in the best interest of our students?
- Effectiveness and efficiency in decision making
- Evaluate/consider College-wide reduction impact on all aspects of the organization
- Student centric focus/evaluate technology
- New programs
 - Honors program scholarships (reallocated budget)

Budget Advisory Committee Priorities

- Restore 1.0 FTE Automotive Faculty position
- Restore 1.0 FTE Enrollment Coordinator position

The proposed budget includes:

Revenue

- A 6 percent decline in credit-based tuition student enrollment assumption
- State appropriations based on \$465 million biennial budget
- Tuition remains at \$98 per credit
- No longer providing sponsorship to Oregon Coast Community College (OCCC)
- \$400,000 timber tax (exceeding debt service requirements).

Expenditure

- Steps for eligible employees
- Cost-of-living increase per collective bargaining agreements
- 5 percent increase for medical, dental, vision
- PERS rate continues at 18.2 percent
- Increases for fixed cost items such as utilities and insurance.

2014-2015 Proposed Budget

To move the College forward in this period of greatly restrained resources, proposed revenue in the General Fund for 2014-15 include:

- \$4.110 million property taxes
- \$3.381 million student tuition & fees
- \$1.714 million State appropriations
- \$400,000 in timber revenue
- \$257,400 in other revenue
- \$350,000 beginning fund balance;

Budgeted expenditures in the General Fund reflect the following changes as recommended by the Budget Advisory Committee and/or informed by collective bargaining agreements:

- Restoring full-time positions
 - Automotive 1.0 FTE Faculty using reallocation of budget from part-time faculty requiring approximately \$15 thousand in new funding
 - Student Services 1.0 FTE Enrollment Coordinator using reallocation of budget from multiple sources requiring approximately \$15 thousand in new funding
- Cost-of-living increases based on collective bargaining agreement(s)
- Step increases for all eligible employees;
- Non-personnel Adjustments:
 - Increases in fixed cost expenditures, including: utilities and insurance to reflect past spending patterns and projected rate increases.

For budgetary control in 2014-15 and beyond, specific guidelines for control and expenditure of the budget have been instituted. Budget managers will be charged with the responsibility to make budget decisions that reflect attention to economical and effective operations.

Other Funds Significant Items

As established in 2011-12, timber revenues will be used to service debt associated with the \$7.5 million borrowing the College incurred to meet its required match with the State for Article XI(g) bonds. The 2014-15 principal and interest is \$581,031. In addition, the City of Astoria waterline debt service is paid using timber tax proceeds. The 2014-15 principal and interest is \$26,446. Total 2014-15 timber tax requirements are \$607,477. Communications from the State Forester indicate that this source of revenue will increase as inventories are re-built. 2014-15 timber tax estimates as provided by the Oregon Department of Forestry for Clatsop State Forests indicate \$1,055,362 is projected for CCC in 2014-15 (Fiscal Year: 2015 report, dated 4/11/14).

Summary

Achieving fiscal sustainability will be an ongoing challenge; however, there are some reasons for optimism including an improved economy as well as efforts to reduce employer PERS costs. In addition, the Affordable Healthcare Act may provide further opportunities for cost reductions although information is limited at this time.

This document presents a balanced budget for approval by the Budget Committee and the Board of Directors as required by Oregon Local Budget Law.

JoAnn Zahn
Vice-President, Finance & Operations
Budget Officer

Clatsop Community College Achievement Compact for 2013-14, Approved June 2013

5-31-12 changes reflecting OEIB version approved 3-27-12, Page 1 of 6

Outcome Measures	2011-12 Actual		2012-13 Projected		2013-14 Target	
Are students completing their courses of study and earning certificates and degrees?						
<i>Number of students completing:</i>	All	Underrepresented	All	Underrepresented	All	Underrepresented
Adult HS diplomas/GEDs	181	N/A	195	N/A	180	N/A
Certificates/Oregon Transfer Modules	98	47	90/124	43/79	101	18
Associate degrees	100	52	91/95	47/54	101	60
Transfers to four-year institutions	240	59	253	62	275	72
Programs of study (under development)						
Are students making progress at the college?						
<i>Number (&/or % where indicated) of students:</i>	All	Underrepresented	All	Underrepresented	All	Underrepresented
Enrolled Dev. Ed. Writing who complete (%)	95%	95%	95%/89.55%	95%/92.68%	96%	96%
Enrolled in Dev. Ed. Math who complete (%)	48	46%	64%/60.42%	58%/57.34%	66%	66%
Who earn 15/30 college credits in the year (#)	790/364	396/182	688/317 756/317	345/159 372/185	729/336	385/188
Who pass a national licensure exam (#/%)	95%	N/A	96%	N/A	97%	N/A
Are students making connections to and from the college?						
<i>Number of students who:</i>	All	Underrepresented	All	Underrepresented	All	Underrepresented
Are dual enrolled in Oregon high schools	298	12	271/392	11/27	280	
Are dual enrolled in OUS	DS	DS	5/2	3/2	6	
Who transfer to OUS	132	36	121	33	135	
Employment (under development)						
Local Priorities (Optional for each district)						
<i>Number and/or percentage of students who:</i>	All	Underrepresented	All	Underrepresented	All	Underrepresented
What is the level of public investment in the district?						
	2011-12 Actual		2012-13 Projected		2013-14 Target	
State funds	1,427,511		971,062		1,338,403	
Local Property tax revenue	3,633,798		3,909,262		4,164,425	
Total state and local operating funds	5,061,309		4,880,324		5,502,828	

Clatsop Community College Achievement Compact for 2013-14, Approved June 2013
For Underrepresented Students 2012-13

4-3-12 changes reflecting OEIB version approved 3-27-12, Page 3 of 6

Outcome Measures Projected for 2012-13	African- American	Hispanic/ Latino	Native Amer. or Alaskan Native	Pacific Islander	Multi-Racial Multi-Ethnic	Economically Disadvantaged
<i>Are students completing their courses of study and earning certificates and degrees?</i>						
<i>Number of students completing:</i>						
Adult HS diplomas/GEDs	N/A	N/A	N/A	N/A	N/A	N/A
Certificates/Oregon Transfer Modules	0/2	11/5	1/1	1/0	2/6	35/71
Associate degrees	2/1	8/3	0/0	1/0	1/6	46/49
Transfers to four-year institutions	2	11	1	3	4	46
Programs of study (under development)						
<i>Are students making progress at the college?</i>						
<i>Number (&/or % where indicated) of students:</i>						
Enrolled Dev. Ed. Writing who complete (%)	95%	95%/50%	95%	95%	95%	95%/95%
Enrolled in Dev. Ed. Math who complete (%)	58%	58%/56%	58%/100%	58%	58%/100%	58%/57.5%
Who earn 15 college credits in the year (#)	10/4	49/58	10/10	2/3	19/20	298/324
Who pass a national licensure exam (#/%)	5	23	3	1	8	142
<i>Are students making connections to and from the college?</i>						
<i>Number of students who:</i>						
Are dual enrolled in Oregon high schools	0/1	5/19	3/2	1/1	0/4	3/1
Are dual enrolled in OUS	0/0	0/0	0/0	0/0	0/0	3/2
Who transfer to OUS	1	5	1	1	3	27
Employment (under development)						
<i>Local Priorities (Optional for each district)</i>						
<i>Number and/or percentage of students who:</i>						

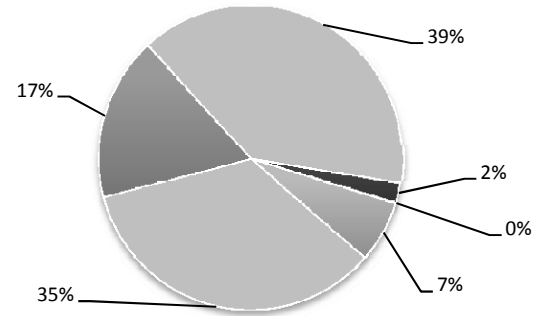
Summary by Fund

<i>Fund</i>		<i>11-12 Actual</i>	<i>12-13 Actual</i>	<i>13-14 Adopted</i>	<i>14-15 Proposed</i>
Revenues					
11	General Fund	-9,961,640	-9,730,585	-10,211,728	-10,255,474
12	Auxiliary Fund	-244,210	-181,729	-1,011,953	-637,334
21	Grants/Financial Aid Fund	-7,401,707	-7,488,786	-7,628,506	-5,703,906
41	Unexpended Plant Fund	-3,499,152	-2,799,148	-1,825,856	-1,691,301
42	Plant Fund Debt Service	-301,683	-313,381	-334,633	-350,133
54	Clubs and Organizations Fund	-97,273	-84,399	-87,984	-76,639
60	Non-Plant Debt Service Fund	209	-88,114	-491,932	-514,272
Total Revenues		-21,505,456	-20,686,142	-21,592,592	-19,229,059
Transfers					
11	General Fund	59,706	17,147	53,190	-13,324
12	Auxiliary Fund				22,374
21	Grants/Financial Aid Fund	-41,944	-1,585	-49,690	-5,550
41	Unexpended Plant Fund	612,188	611,424	628,599	630,000
42	Plant Fund Debt Service	-629,950	-626,986	-628,599	-630,000
54	Clubs and Organizations Fund	0	0	-3,500	-3,500
Total Transfers		0	0	0	0
Expenditures					
11	General Fund	9,901,933	9,713,438	10,158,538	10,268,798
12	Auxiliary Fund	244,210	181,729	1,011,953	614,960
21	Grants/Financial Aid Fund	7,443,648	7,490,375	7,678,196	5,709,456
41	Unexpended Plant Fund	2,886,964	2,187,724	1,197,257	1,061,301
42	Plant Fund Debt Service	931,632	940,367	963,232	980,133
54	Clubs and Organizations Fund	97,279	84,399	91,484	80,139
60	Non-Plant Debt Service Fund	-209	88,113	491,932	514,272
Total Expenditures		21,505,457	20,686,145	21,592,592	19,229,059

General Fund

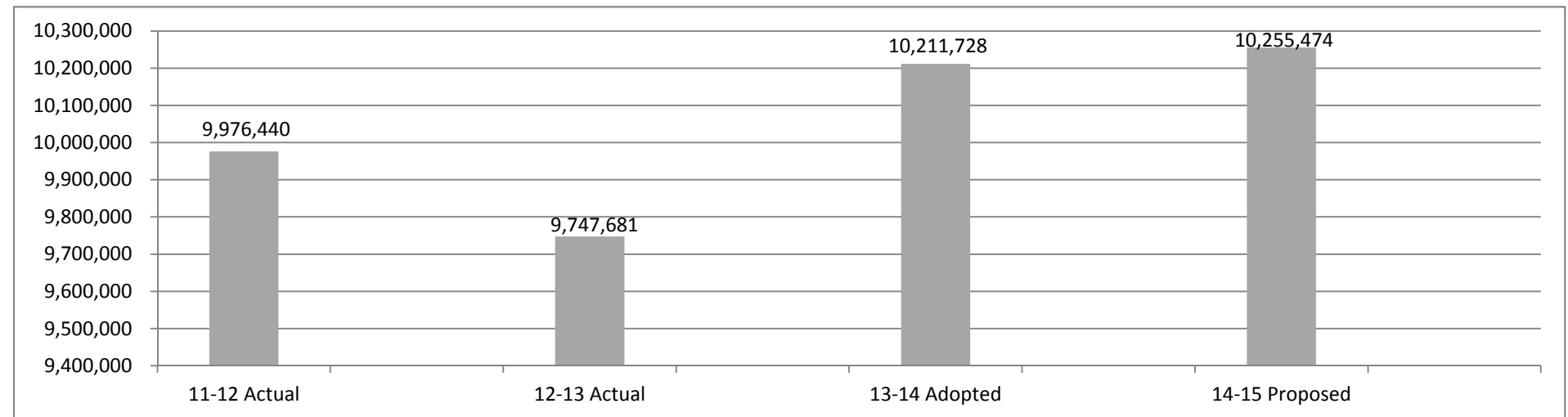
Summary by Object Code

Resources



General Fund

Resources:	11-12 Actual		12-13 Actual		13-14 Adopted		14-15 Proposed	
Tuition & Fees	3,783,801	40%	3,561,742	39%	3,816,500	39%	3,418,200	35%
State Community College Support	1,427,511	15%	1,022,361	11%	1,338,403	14%	1,713,574	17%
Property Tax - Current Year	3,418,868	36%	3,667,391	40%	4,014,425	41%	3,900,000	39%
Property Tax - Prior Yr	147,744	2%	194,374	2%	150,000	2%	210,000	2%
Interest Income	7,451	0%	8,991	0%	7,500	0%	7,500	0%
Other Income	730,353	8%	740,450	8%	534,900	5%	656,200	7%
Total Revenues:	9,515,728	100%	9,195,309	100%	9,861,728	100%	9,905,474	100%
Beginning Working Capital	445,912		535,276		350,000		350,000	
Sub-Total Resources:	9,961,640		9,730,585		10,211,728		10,255,474	
Transfer from ASH	14,800		17,096		-		-	
General Fund Resources:	9,976,440		9,747,681		10,211,728		10,255,474	



General Fund
Summary by Object Code

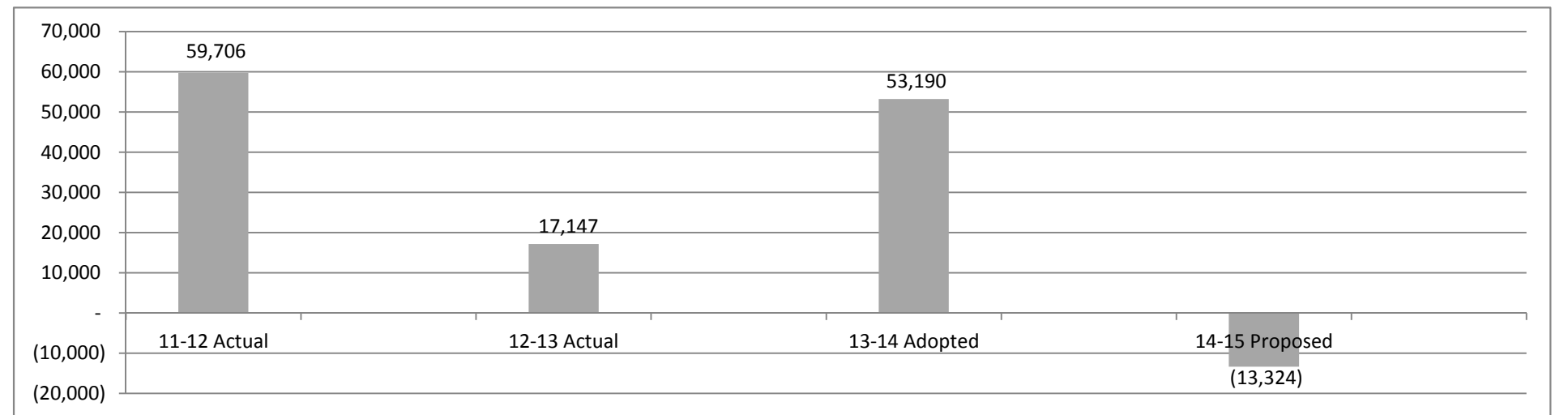
Transfers

General Fund

Transfers:	11-12 Actual	12-13 Actual	13-14 Adopted	14-15 Proposed
Transfer To Fws	17,890	1,585	25,636	2,050
Transfer To Seog	24,054		24,054	
Transfer To Debt Service	32,562	32,561		
Transfer Fte To Sba				3,500
Transfer To Asbg			3,500	3,500
Transfer Out:	74,506	34,146	53,190	9,050

Transfer From Ash	14,800	16,999		
Transfer from Auxiliary				22,374
Transfer In:	14,800	16,999	-	22,374

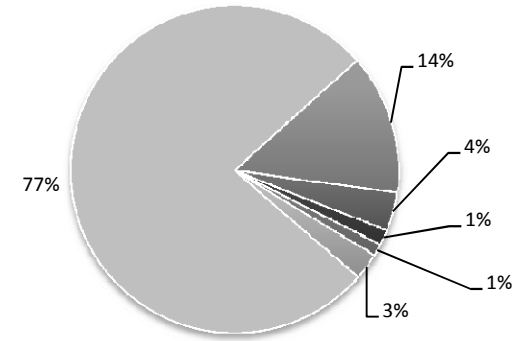
General Fund Transfers:	59,706	17,147	53,190	(13,324)
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General Fund

Summary by Object Code

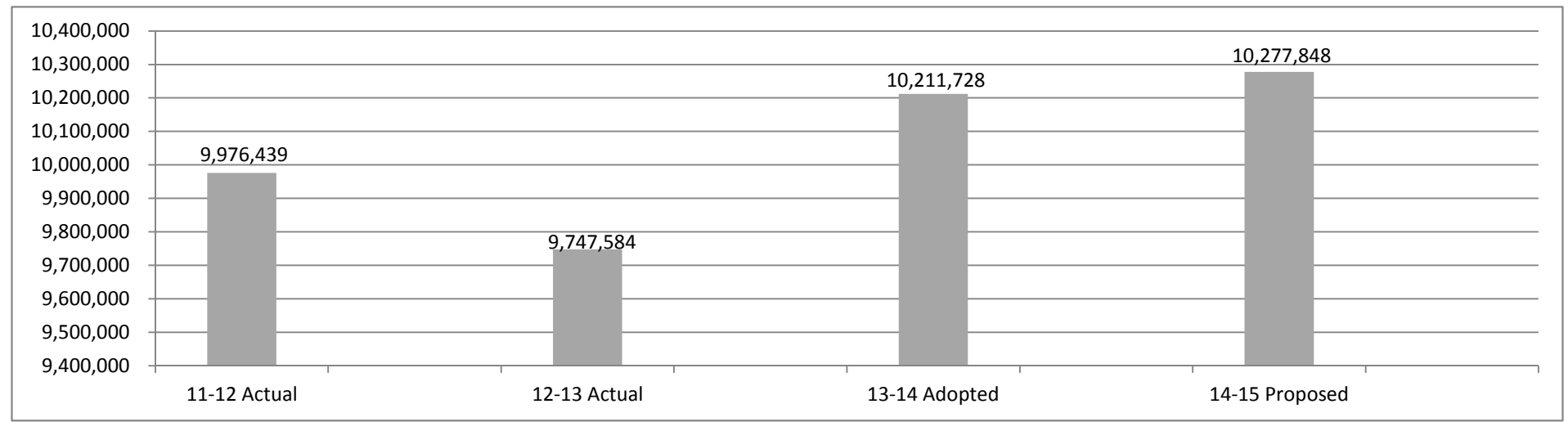
Expenditures



General Fund

Requirements:

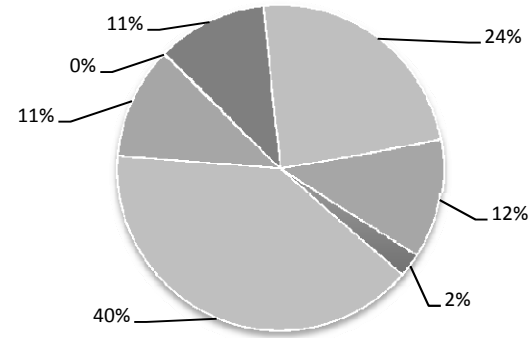
	11-12 Actual		12-13 Actual		13-14 Adopted		14-15 Proposed	
Payroll Expense	7,245,811	77%	7,283,581	78%	7,587,459	78%	7,608,024	77%
Operating Expense	1,493,057	16%	1,399,470	15%	1,266,888	13%	1,348,853	14%
Material & Supply Expense	249,166	3%	242,046	3%	341,022	4%	380,455	4%
Travel Expense	58,945	1%	89,638	1%	148,960	2%	151,840	2%
Capital Asset Expense	86,444	1%	131,692	1%	108,758	1%	117,492	1%
Miscellaneous Expense	233,234	2%	224,023	2%	249,750	3%	264,114	3%
Total Expenses:	9,366,657	100%	9,370,450	100%	9,702,837	100%	9,870,778	100%
Ending Working Capital	535,276		342,988		-		-	
Contingency	-		-		455,701		398,020	
Sub-Total Requirements:	9,901,933		9,713,438		10,158,538		10,268,798	
Transfer Out:	74,506		34,146		53,190		9,050	
General Fund Requirements:	9,976,439		9,747,584		10,211,728		10,277,848	



General Fund

Summary by Function

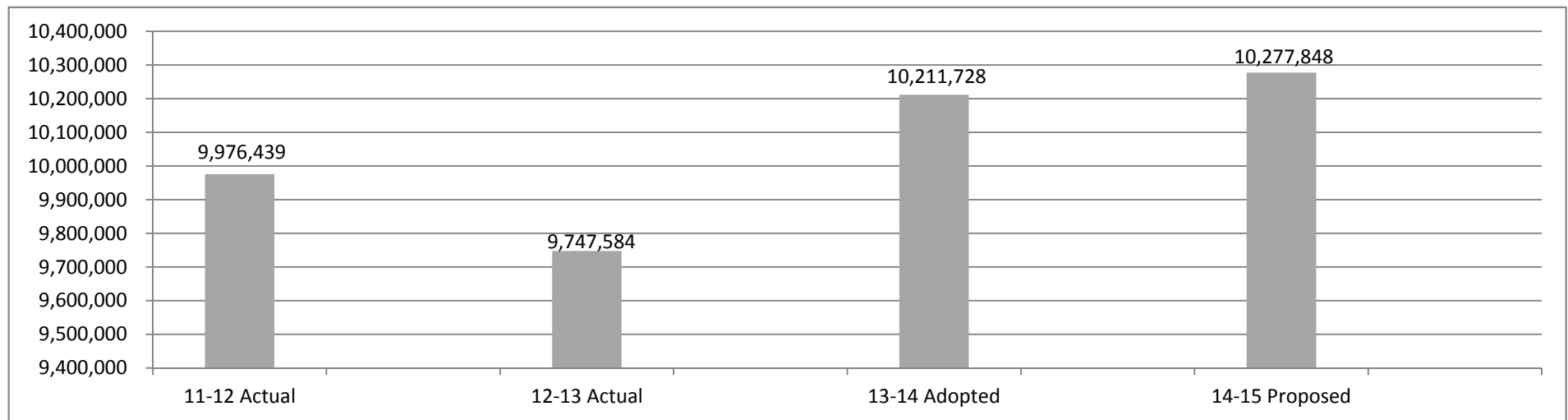
Expenditures



General Fund

Requirements:

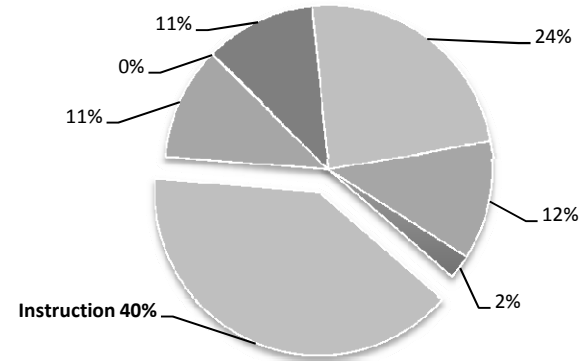
	11-12 Actual		12-13 Actual		13-14 Adopted		14-15 Proposed	
Instruction	4,174,717	45%	3,858,064	41%	3,788,461	39%	3,940,929	40%
Academic Support	824,358	9%	996,128	11%	1,082,038	11%	1,087,512	11%
Public Service	1,654	0%	3,309	0%	3,456	0%	9,373	0%
Student Service	949,689	10%	954,194	10%	1,082,142	11%	1,080,248	11%
Institutional Support	2,223,926	24%	2,325,723	25%	2,410,095	25%	2,346,139	24%
Plant Operation & Maintenance	1,001,308	11%	1,030,382	11%	1,119,695	12%	1,171,073	12%
Scholarships & Fellowships	191,005	2%	202,650	2%	216,950	2%	235,504	2%
Total Expenses:	9,366,657	100%	9,370,450	100%	9,702,837	100%	9,870,778	100%
Reserves	535,276		342,988		455,701		398,020	
Sub-Total Requirements:	9,901,933		9,713,438		10,158,538		10,268,798	
Transfer Out	74,506		34,146		53,190		9,050	
General Fund Requirements:	9,976,439		9,747,584		10,211,728		10,277,848	



General Fund - Instruction

Summary by Object Code

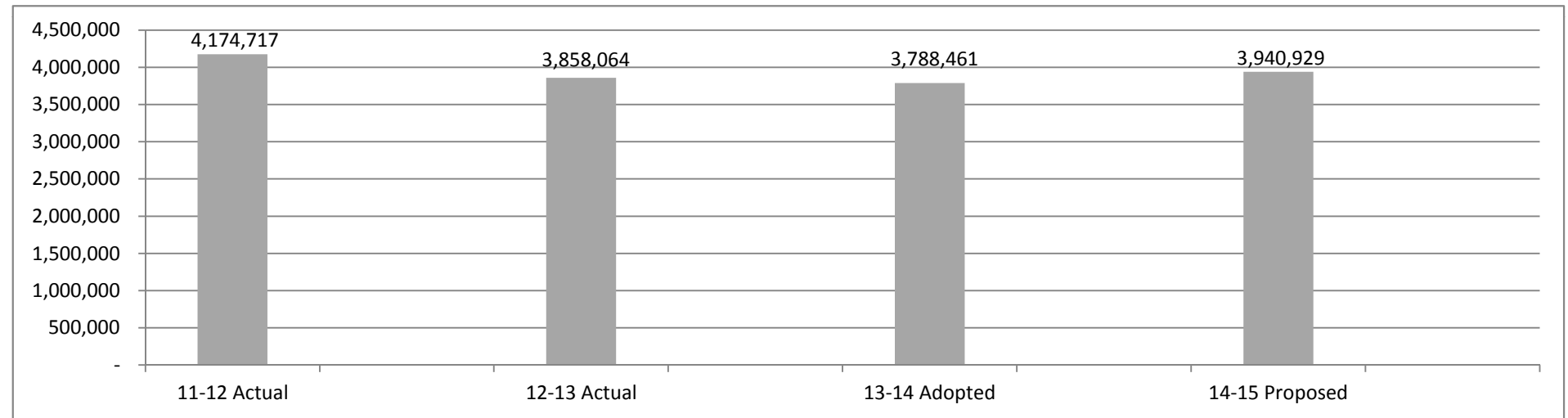
Expenditures



General Fund - Instruction

Requirements:

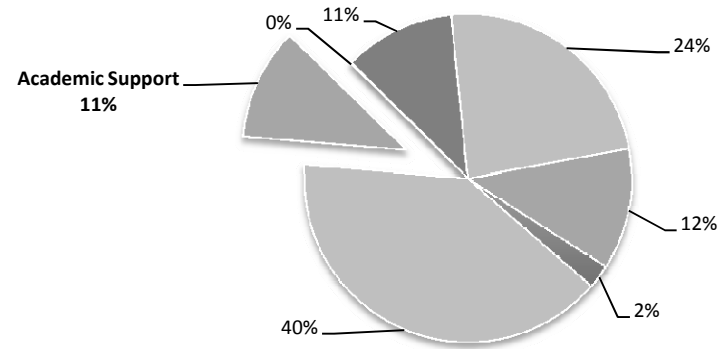
	11-12 Actual		12-13 Actual		13-14 Adopted		14-15 Proposed	
Payroll Expense	3,607,250	86%	3,405,076	88%	3,531,447	93%	3,647,023	93%
Operating Expense	474,252	11%	348,450	9%	120,594	3%	129,033	3%
Material & Supply Expense	77,281	2%	76,169	2%	113,986	3%	131,930	3%
Travel Expense	16,314	0%	8,520	0%	21,097	1%	30,606	1%
Capital Asset Expense	-	0%	19,849	1%	1,337	0%	2,337	0%
Miscellaneous Expense	(380)	0%	-	0%	-	0%	-	0%
Instruction Expenses:	4,174,717	100%	3,858,064	100%	3,788,461	100%	3,940,929	100%



General Fund - Academic Support

Summary by Object Code

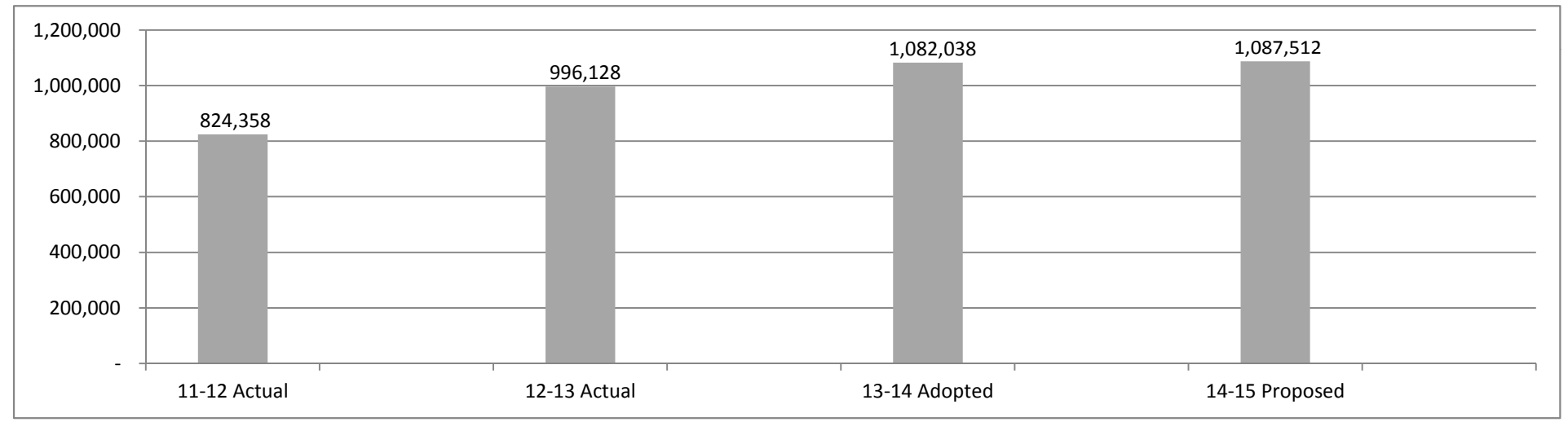
Expenditures



General Fund - Academic Support

Requirements:

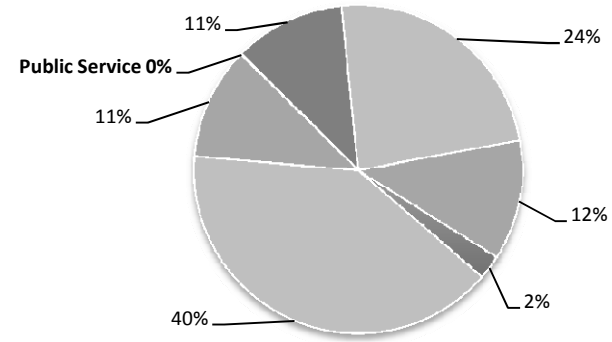
	11-12 Actual		12-13 Actual		13-14 Adopted		14-15 Proposed	
Payroll Expense	746,290	91%	859,847	86%	914,036	84%	915,184	84%
Operating Expense	23,316	3%	13,178	1%	21,278	2%	16,871	2%
Material & Supply Expense	50,279	6%	66,109	7%	78,930	7%	82,374	8%
Travel Expense	1,249	0%	36,796	4%	62,044	6%	62,333	6%
Capital Asset Expense	3,224	0%	20,198	2%	5,750	1%	10,750	1%
Academic Support Expenses:	824,358	100%	996,128	100%	1,082,038	100%	1,087,512	100%



General Fund - Public Service

Summary by Object Code

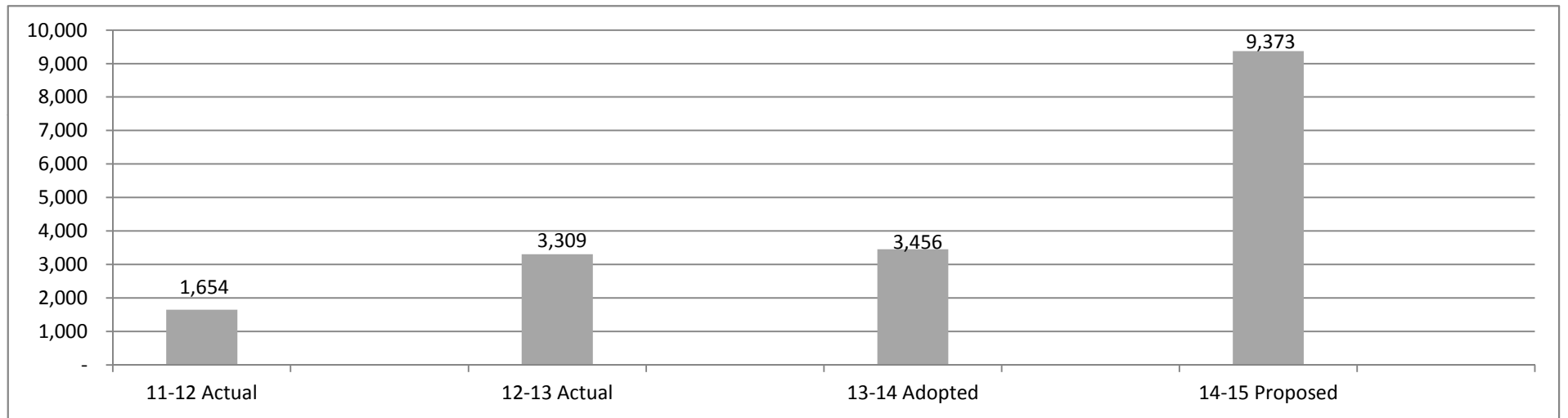
Expenditures



General Fund - Public Service

Requirements:

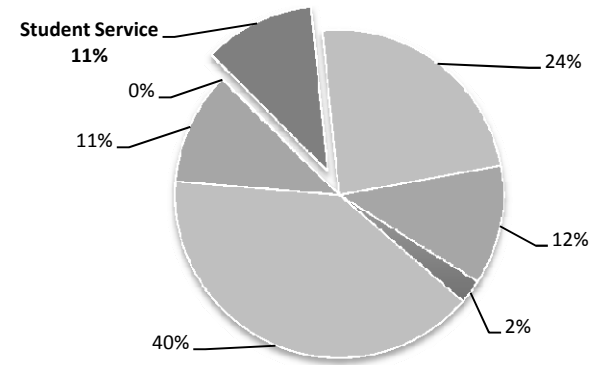
	11-12 Actual		12-13 Actual		13-14 Adopted		14-15 Proposed	
Payroll Expense	-	0%	1,834	55%	1,656	48%	5,773	62%
Operating Expense	130	8%	-	0%	500	14%	731	8%
Material & Supply Expense	1,524	92%	1,475	45%	1,300	38%	2,869	31%
Public Service Expenses:	1,654	100%	3,309	45%	3,456	52%	9,373	38%



General Fund - Student Service

Summary by Object Code

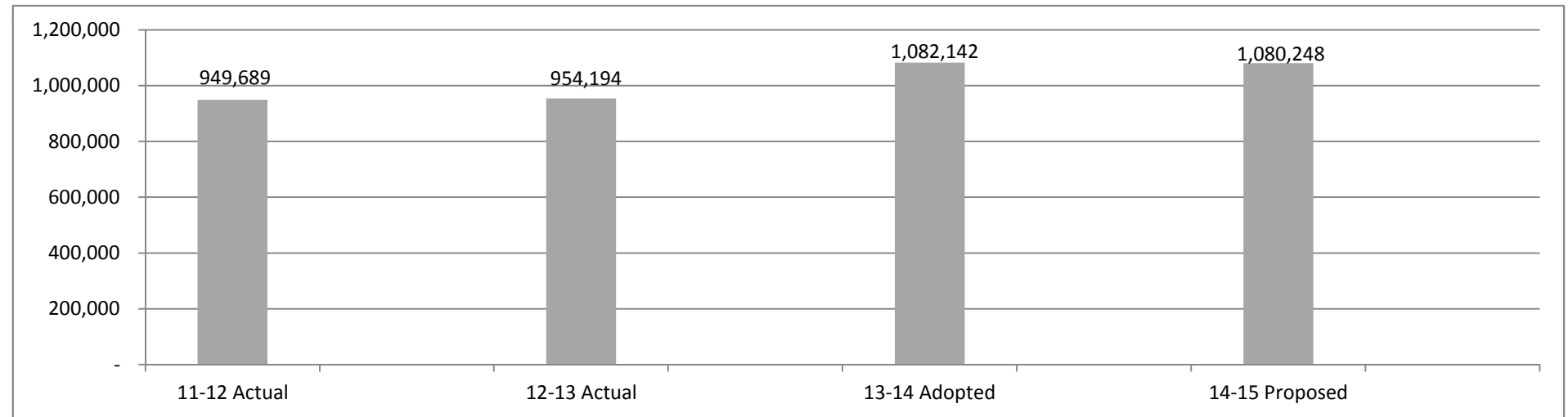
Expenditures



General Fund - Student Service

Requirements:

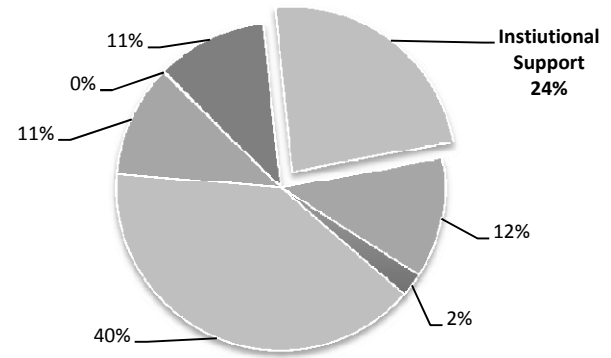
	11-12 Actual		12-13 Actual		13-14 Adopted		14-15 Proposed	
Payroll Expense	909,004	96%	913,245	96%	1,023,121	95%	1,016,506	94%
Operating Expense	6,544	1%	5,115	1%	10,122	1%	17,110	2%
Material & Supply Expense	23,786	3%	18,144	2%	29,326	3%	30,411	3%
Travel Expense	8,180	1%	10,016	1%	16,392	2%	13,521	1%
Capital Asset Expense	-	0%	4,284	0%	981	0%	500	0%
Miscellaneous Expense	2,175	0%	3,390	0%	2,200	0%	2,200	0%
Student Services Expenses:	949,689	100%	954,194	100%	1,082,142	100%	1,080,248	100%



General Fund - Institutional Support

Summary by Object Code

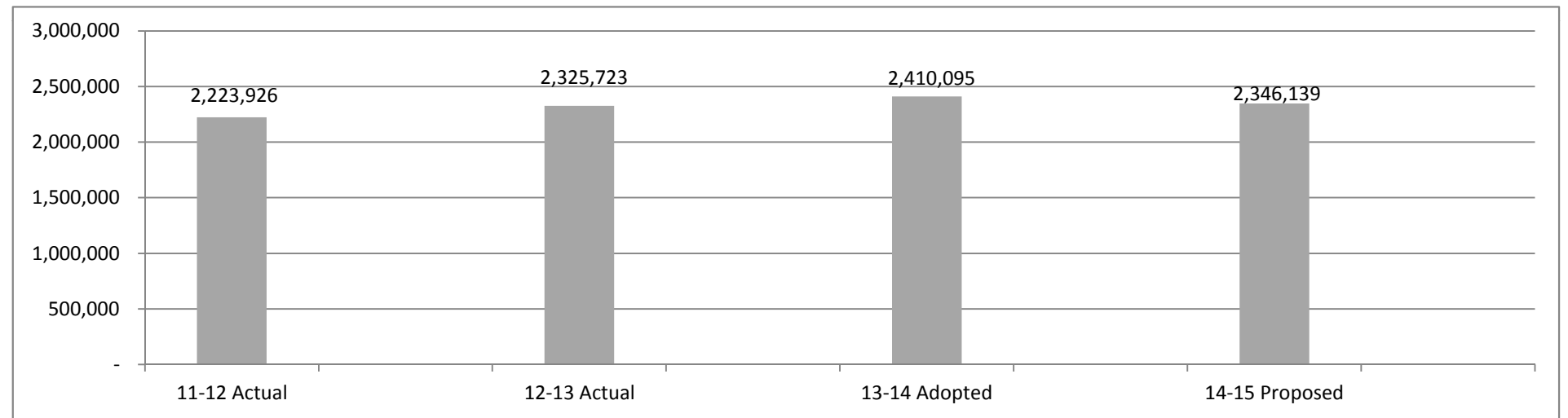
Expenditures



General Fund - Institutional Support

Requirements:

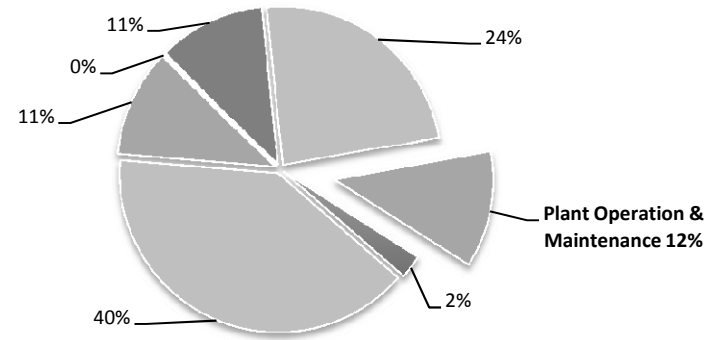
	11-12 Actual		12-13 Actual		13-14 Adopted		14-15 Proposed	
Payroll Expense	1,552,043	70%	1,631,103	70%	1,593,150	66%	1,519,475	65%
Operating Expense	478,297	22%	519,567	22%	576,295	24%	595,992	25%
Material & Supply Expense	50,645	2%	46,262	2%	70,193	3%	70,167	3%
Travel Expense	21,381	1%	23,447	1%	39,167	2%	44,630	2%
Capital Asset Expense	81,126	4%	87,361	4%	100,690	4%	89,465	4%
Miscellaneous Expense	40,434	2%	17,983	1%	30,600	1%	26,410	1%
Institutional Support Expenses:	2,223,926	100%	2,325,723	100%	2,410,095	100%	2,346,139	100%



General Fund - Plant Operation & Maintenance

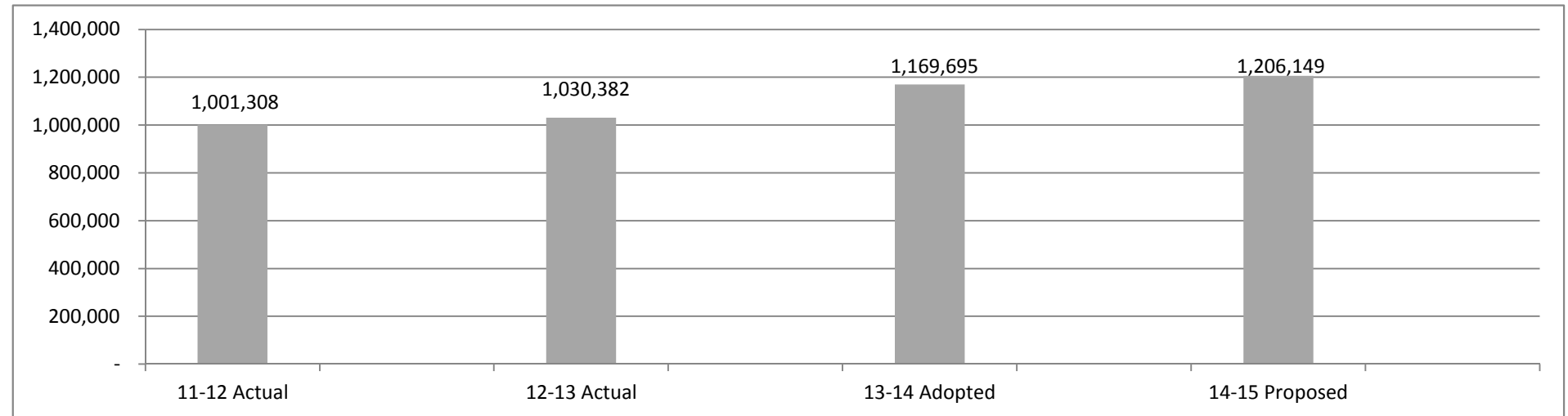
Summary by Object Code

Expenditures



General Fund - Plant Operation & Maintenance

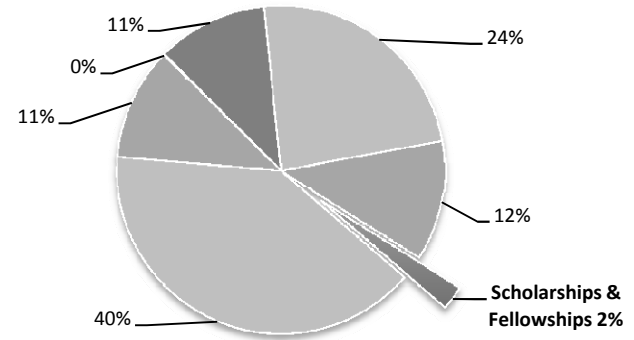
Requirements:	11-12 Actual		12-13 Actual		13-14 Adopted		14-15 Proposed	
Payroll Expense	431,224	43%	472,476	46%	524,049	47%	504,063	43%
Operating Expense	510,518	51%	513,160	50%	538,099	48%	589,116	50%
Material & Supply Expense	45,651	5%	33,887	3%	47,287	4%	62,704	5%
Travel Expense	11,821	1%	10,859	1%	10,260	1%	750	0%
Capital Asset Expense	2,094	0%	-	0%	-	0%	14,440	1%
Sub-Total Expenditures:	1,001,308	100%	1,030,382	100%	1,119,695	100%	1,171,073	100%
Contingency	-		-		50,000		35,076	
Plant Operation & Maint Requirements:	1,001,308		1,030,382		1,169,695		1,206,149	



General Fund - Scholarships & Fellowships

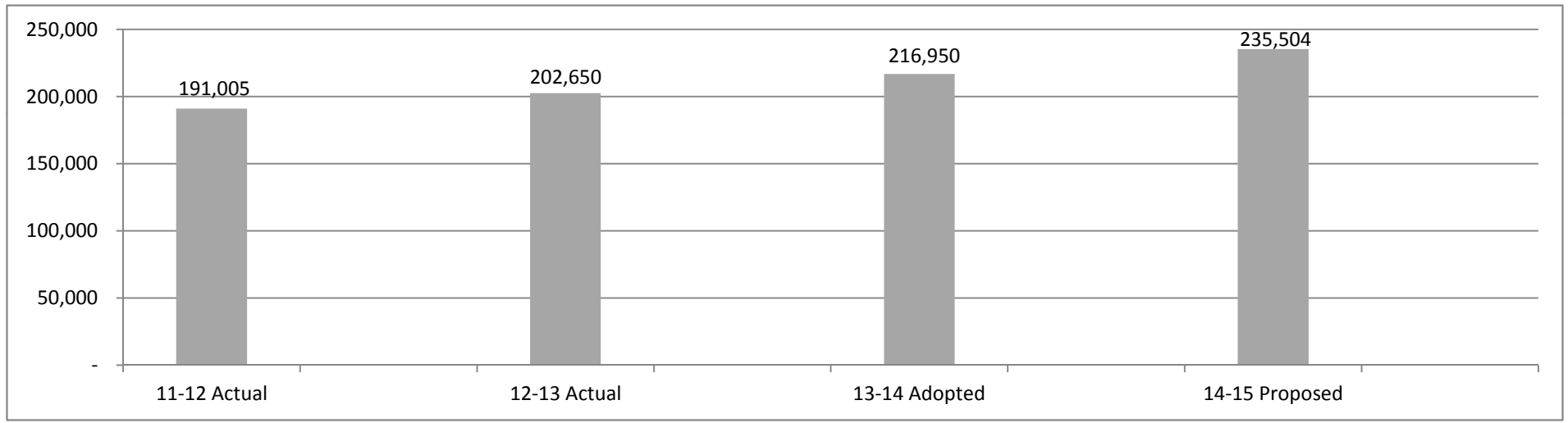
Summary by Object Code

Expenditures



General Fund - Scholarships & Fellowships Requirements:

	11-12 Actual		12-13 Actual		13-14 Adopted		14-15 Proposed	
Grants	65,169	34%	113,289	56%	98,450	45%	122,504	52%
Waivers	74,014	39%	69,235	34%	68,500	32%	63,000	27%
Miscellaneous Expense	51,822	27%	20,126	10%	50,000	23%	50,000	21%
Scholarship & Fellowship Requirements:	191,005	100%	202,650	100%	216,950	100%	235,504	100%



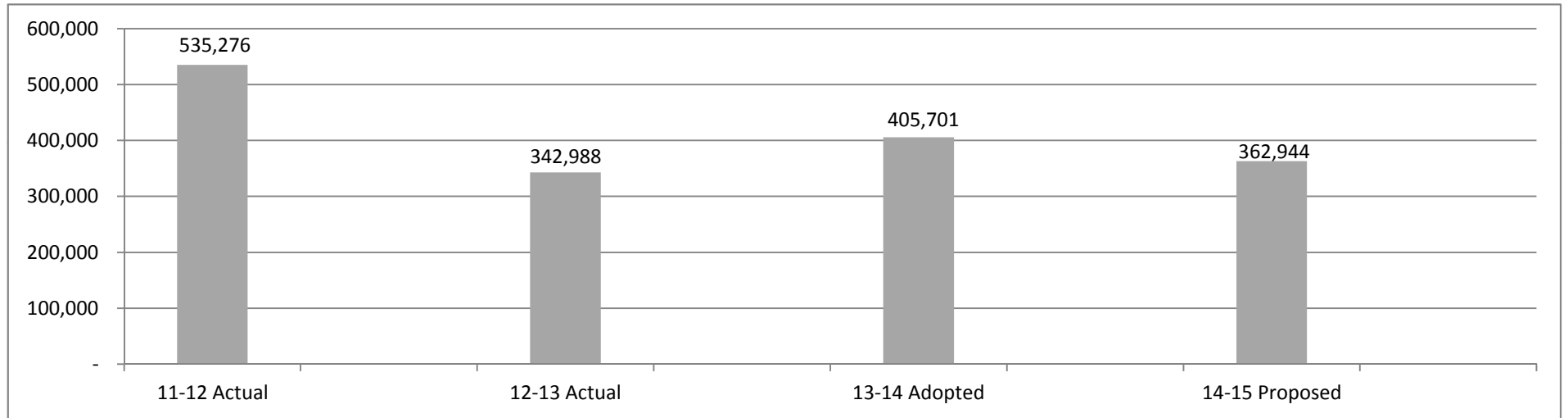
General Fund - Reserves

Summary by Object Code

Expenditures

General Fund - Reserves

Requirements:	11-12 Actual	12-13 Actual	13-14 Adopted	14-15 Proposed
Contingency			405,701	362,944
Ending Working Capital	535,276	342,988	-	-
General Fund Reserves:	535,276	342,988	405,701	362,944

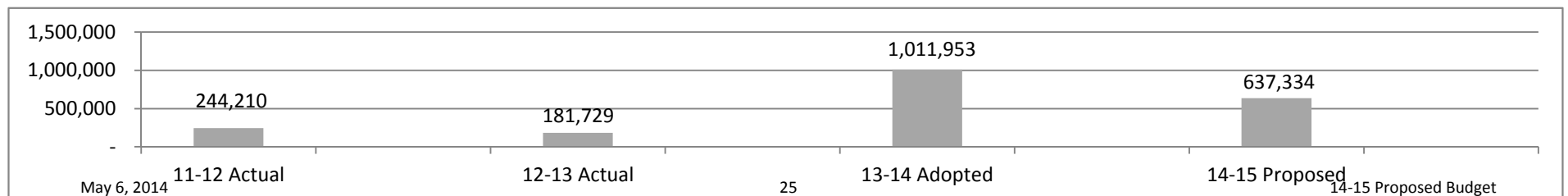


Auxiliary Fund

Resources:	11-12 Actual	12-13 Actual	13-14 Adopted	14-15 Proposed
Instruction	114,661	74,435	94,591	94,591
Public Service	34,028	13,803	23,900	14,300
Student Service	420,990	399,126	504,541	419,700
Plant Operation & Maintenance	13,594	13,640	14,662	-
Total Revenues:	583,273	501,004	637,694	528,591
Beginning Working Capital	(339,063)	(319,275)	374,259	108,743
Auxiliary Resources:	244,210	181,729	1,011,953	637,334

Transfers:	11-12 Actual	12-13 Actual	13-14 Adopted	14-15 Proposed
Intrafund Transfer Out	-	-	-	16,188
Intrafund Transfer In	-	-	-	16,188
Intrafund Transfers:	-	-	-	-

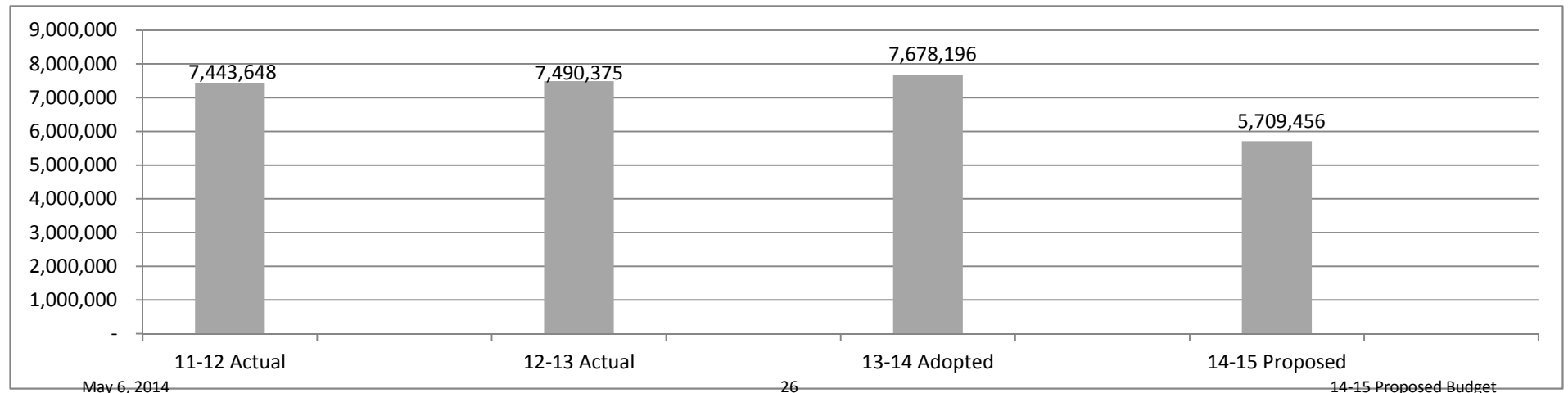
Requirements:	11-12 Actual	12-13 Actual	13-14 Adopted	14-15 Proposed
Instruction	91,745	51,271	94,591	95,040
Public Service	42,181	13,842	37,766	14,066
Student Service	408,781	418,115	707,015	608,506
Plant Operation & Maintenance	20,778	13,805	15,621	-
Total Expenses:	563,485	497,033	854,993	717,612
Ending Working Capital	(319,275)	(315,304)	156,960	(102,652)
Sub-Total Requirements:	244,210	181,729	1,011,953	614,960
Transfer Out				22,374
Auxiliary Requirements:	244,210	181,729	1,011,953	637,334



Grants/Financial Aid Fund

Resources:	11-12 Actual	12-13 Actual	13-14 Adopted	14-15 Proposed
Grants & Contracts	7,172,292	7,274,496	7,131,166	5,186,068
Miscellaneous Revenue	220,889	200,299	468,672	464,831
Total Revenues:	7,393,181	7,474,795	7,599,838	5,650,899
Beginning Working Capital	8,526	13,991	28,668	53,007
Sub-Total Resources:	7,401,707	7,488,786	7,628,506	5,703,906
Transfer From GF	41,944	1,585	49,690	5,550
Grants/Financial Aid Resources:	7,443,651	7,490,371	7,678,196	5,709,456

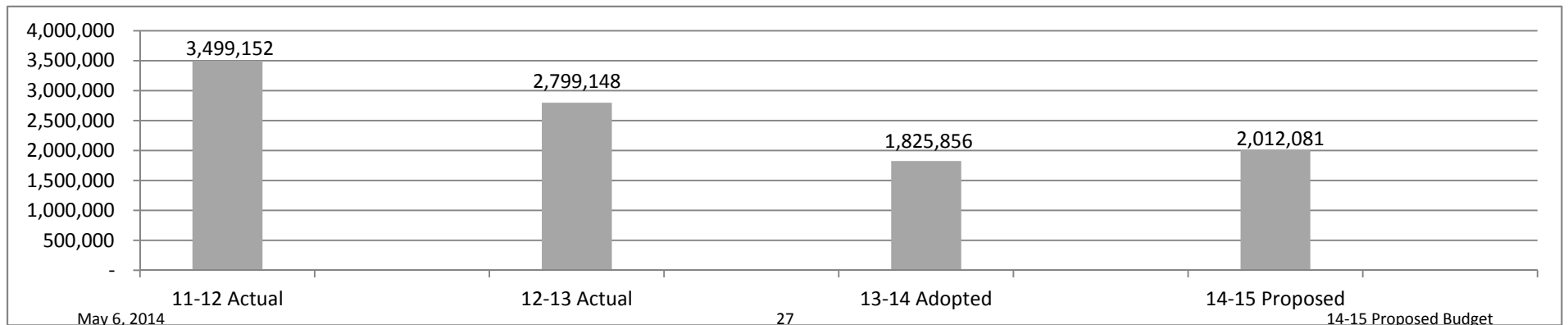
Requirements:	11-12 Actual	12-13 Actual	13-14 Adopted	14-15 Proposed
Payroll Expense	1,353,738	1,368,178	1,390,589	1,223,971
Operating Expense	31,122	66,908	53,929	48,545
Material & Supply Expense	5,865,016	5,867,767	5,603,646	3,545,258
Travel Expense	81,467	70,576	62,181	82,527
Capital Asset Expense	29,240	28,222	40,699	79,407
Miscellaneous Expense	82,375	88,724	506,742	684,652
Total Expenses:	7,442,958	7,490,375	7,657,786	5,664,360
Ending Working Capital	690	-	20,410	45,096
Grants/Financial Aid Requirements:	7,443,648	7,490,375	7,678,196	5,709,456



Unexpended Plant Fund

Resources:	11-12 Actual	12-13 Actual	13-14 Adopted	14-15 Proposed
State Grants/Contracts	857,287			
Interest Income	7,871	5,790	5,000	5,000
Miscellaneous Revenue	600,000	720,224	700,000	630,000
Total Revenues:	1,465,158	726,014	705,000	635,000
Beginning Working Capital	2,033,994	2,073,134	1,120,856	1,056,301
Sub-Total Resources:	3,499,152	2,799,148	1,825,856	1,691,301
Transfer From ASH	-	-	-	320,780
Unexpended Plant Resources:	3,499,152	2,799,148	1,825,856	2,012,081

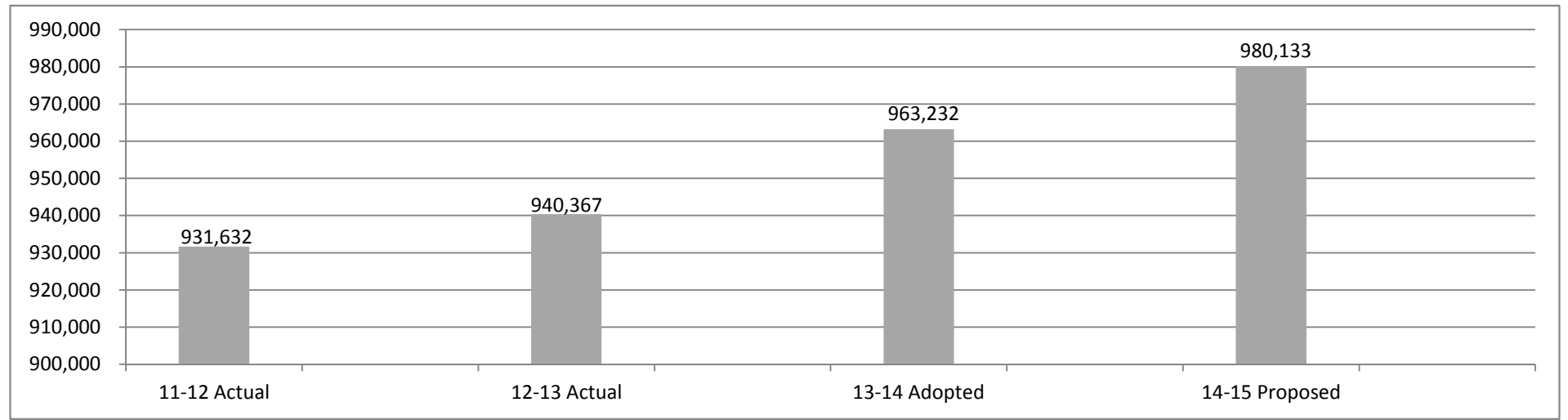
Requirements:	11-12 Actual	12-13 Actual	13-14 Adopted	14-15 Proposed
Payroll Expense	27,903	-	-	14,400
Operating Expense	226,357	141,301	1,145,856	1,045,521
Material & Supply Expense	9,290	-	-	600
Travel Expense	375	-	-	780
Capital Asset Expense	549,905	64,127	51,401	-
Total Expenses:	813,830	205,428	1,197,257	1,061,301
Ending Cash Balance	2,073,134	1,982,296	-	-
Sub-Total Requirements:	2,886,964	2,187,724	1,197,257	1,061,301
Transfers Out	612,188	611,424	628,599	950,780
Unexpended Plant Requirements:	3,499,152	2,799,148	1,825,856	2,012,081



Plant Fund Debt Service

Resources:	11-12 Actual	12-13 Actual	13-14 Adopted	14-15 Proposed
Property Tax - Debt Service	301,683	313,381	334,633	350,133
Beginning Working Capital	-	-	-	-
<i>Sub-Total Revenue & Resources:</i>	<i>301,683</i>	<i>313,381</i>	<i>334,633</i>	<i>350,133</i>
Transfers In	629,950	626,986	628,599	630,000
<i>Debt Service Resources:</i>	<i>931,633</i>	<i>940,367</i>	<i>963,232</i>	<i>980,133</i>

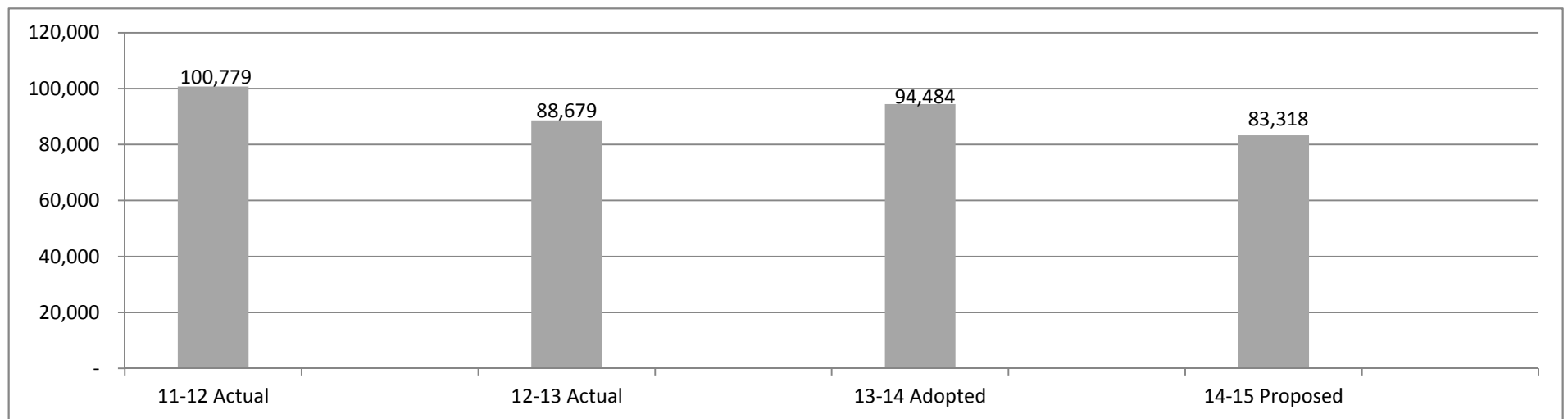
Requirements:	11-12 Actual	12-13 Actual	13-14 Adopted	14-15 Proposed
Interest & Fees	479,837	461,920	443,059	422,729
Debt service payments	451,795	478,447	520,173	557,404
<i>Total Expenses:</i>	<i>931,632</i>	<i>940,367</i>	<i>963,232</i>	<i>980,133</i>
Ending Working Capital	-	-	-	-
<i>Debt Service Requirements:</i>	<i>931,632</i>	<i>940,367</i>	<i>963,232</i>	<i>980,133</i>



Clubs and Organizations Fund

Resources:	11-12 Actual	12-13 Actual	13-14 Adopted	14-15 Proposed
Public Service	26,801	13,221	8,735	8,735
Student Service	13,194	13,875	20,000	16,500
Total Revenues:	39,995	27,096	28,735	25,235
Beginning Working Capital	57,278	57,303	59,249	51,404
Sub-Total Resources:	97,273	84,399	87,984	76,639
Transfer In	3,500	4,280	6,500	6,679
Club & Organization Resources:	100,773	88,679	94,484	83,318

Requirements:	11-12 Actual	12-13 Actual	13-14 Adopted	14-15 Proposed
Public Service	30,063	14,354	19,099	23,524
Student Service	24,298	19,537	28,185	26,385
Total Expenses:	54,361	33,891	47,284	49,909
Ending Working Capital	42,918	50,508	44,200	30,230
Sub-Total Requirements:	97,279	84,399	91,484	80,139
Intrafund Transfers Out	3,500	4,280	3,000	3,179
Club & Organization Requirements:	100,779	88,679	94,484	83,318



Non-Plant Debt Service

Resources:	11-12 Actual	12-13 Actual	13-14 Adopted	14-15 Proposed
Local Grants/Contracts	350,956	529,856	490,932	438,272
Interest Income	1,157	1,312	1,000	1,000
Total Revenues:	352,113	531,168	491,932	439,272
Beginning Cash Balance	(352,322)	(443,054)		75,000
Non-Plant Debt Resources:	(209)	88,114	491,932	514,272

Requirements:	11-12 Actual	12-13 Actual	13-14 Adopted	14-15 Proposed
Bank Service Fees	121	131	120	120
Interest	337,724	332,848	326,812	319,152
Debt Service Principal	105,000	130,000	165,000	195,000
Total Expenses:	442,845	462,979	491,932	514,272
Ending Cash - Unrestricted	(443,054)	(374,866)		
Non-Plant Debt Requirements:	(209)	88,113	491,932	514,272

