

NOTICE OF BUDGET HEARING

A public meeting of the Clatsop Community College Board will be held on June 12, 2018, at 6:30 p.m. at Columbia Hall, Rm 219, 1651 Lexington Ave., Astoria, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2018 as approved by the Clatsop Community College Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Library 108, 1651 Lexington Ave, Astoria, OR between the hours of 9:00 a.m. and 4:00 p.m., or online at [www.clatsopcc.edu/about-cco/financial-and-budget-reports/budget](http://www.clatsopcc.edu/about-cco/financial-and-budget-reports/budget) This Budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the basis of accounting used during the preceding year.

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TOTAL OF ALL FUNDS	FINANCIAL SUMMARY - RESOURCES		
	Actual Amount Last Year 2016-17	Adopted Budget This Year 2017-18	Approved Budget Next Year 2018-19
Beginning Fund Balance	\$3,031,662	\$4,360,196	\$5,631,338
Current Year Property Taxes, other than Local Option Taxes	\$5,277,731	\$5,355,003	\$5,461,932
Current Year Local Option Property Taxes	\$0	\$0	\$0
Tuition and Fees	\$3,147,003	\$3,623,564	\$3,404,514
Other Revenue from Local Sources	\$2,452,984	\$1,824,719	\$1,894,113
Revenue from State Sources	\$11,053,763	\$2,947,633	\$3,710,335
Revenue from Federal Sources	\$3,415,780	\$3,687,525	\$3,445,129
Interfund Transfers	\$687,079	\$668,245	\$650,748
All Other Budget Resources	\$770,881	\$1,104,540	\$1,134,068
<b>Total Resources</b>	<b>\$29,836,883</b>	<b>\$23,571,425</b>	<b>\$25,336,177</b>

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	\$9,414,722	\$10,562,325	\$11,441,264
Materials & Services	\$2,871,825	\$3,963,591	\$5,534,452
Financial Aid	\$2,720,140	\$3,185,789	\$2,909,816
Capital Outlay	\$7,879,510	\$540,000	\$690,000
Debt Service	\$2,065,317	\$2,303,693	\$2,319,821
Interfund Transfers	\$687,079	\$668,245	\$650,748
Operating Contingency	\$0	\$311,283	\$557,956
All Other Expenditures	\$351,795	\$2,036,499	\$1,232,120
Unappropriated Ending Fund Balance & Reserves	\$3,846,495	\$0	\$0
<b>Total Requirements</b>	<b>\$29,836,883</b>	<b>\$23,571,425</b>	<b>\$25,336,177</b>

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION			
Instruction	\$4,352,009	\$4,929,749	\$5,198,631
FTE	48.74	50.11	52.24
Instructional Support	\$1,378,290	\$1,793,803	\$1,969,779
FTE	16.03	15.62	19.78
Student Services other than Student Loans and Financial Aid	\$2,255,766	\$2,440,401	\$2,624,595
FTE	26.24	28.26	29.56
Student Loans and Financial Aid	\$2,814,670	\$3,192,268	\$2,918,195
FTE	4.7	0.06	0.06
Community Services	\$290,486	\$375,826	\$482,809
FTE	2.97	4.86	5.88
Support Serv. other than Facilities Acquisition and Construction	\$2,433,078	\$2,958,082	\$3,173,460
FTE	16.94	16.75	17.18
Facilities Acquisition and Construction	\$9,713,693	\$4,598,075	\$5,440,183
FTE	9.61	14.88	15.46
Interfund Transfers	\$687,079	\$668,245	\$650,748
Debt Service	\$2,065,317	\$2,303,693	\$2,319,821
Operating Contingency	\$0	\$311,283	\$557,956
Unappropriated Ending Fund Balance and Reserves	\$3,846,495	\$0	\$0
<b>Total Requirements</b>	<b>\$29,836,883</b>	<b>\$23,571,425</b>	<b>\$25,336,177</b>
<b>Total FTE</b>	<b>125.23</b>	<b>130.54</b>	<b>140.16</b>

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING \*

Revenue  
 - \$3 tuition increase, effective summer 2018;  
 - State support appropriations based on April 2018 CCSF Allocation;  
 - \$450,000 timber revenue (exceeding debt service requirements).

Expenditure  
 - Steps for eligible employees;  
 - 3 percent cost of living increase for all eligible employees (collective bargaining defined rate);  
 - 5 percent increase for medical, dental, vision;  
 - PERS rate remains at 21 percent;  
 - Increases for fixed cost items such as utilities and insurance.

PROPERTY TAX LEVIES	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
	Last Year 2016-17	This Year 2017-18	Next Year 2018-19
Permanent Rate Levy (Rate Limit .7785 per \$1,000)	.7785 per \$1000	.7785 per \$1000	.7785 per \$1000
Local Option Levy			
Levy For General Obligation Bonds	\$1,003,713	\$962,746	\$991,444

STATEMENT OF INDEBTEDNESS			
LONG TERM DEBT	Estimated Debt Outstanding		Estimated Debt Authorized, But Not Incurred
	July 1		
General Obligation Bonds	\$11,369,000	\$0	\$0
Other Bonds	\$9,525,000	\$0	\$0
Other Borrowings	\$0	\$0	\$0
<b>Total</b>	<b>\$20,894,000</b>	<b>\$0</b>	<b>\$0</b>