

Clatsop Community
College
Budget Committee

Workshop

April 5, 2022

Overview

- Oregon Budget Law and Budgeting Overview
- Projected 2022-23 General Fund Revenue Overview

Revenue

- Tuition & Fees
 - State Support Appropriations
 - Property Taxes
 - Other Revenue
 - Beginning Fund Balance
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- 2022-2023 Budget Assumptions
 - 2021-23 Legislative Update
 - Next Steps
 - Budget & Audit Information
 - <https://www.clatsopcc.edu/about-ccc/financial-and-budget-reports>

Oregon Budget Law Overview

- Oregon's Local Budget Law is found in Oregon Revised Statutes (ORS) 294.305 to 294.565. The full text of these statutes can be found on the Oregon Legislature web site at www.leg.state.or.us.
- A budget must be adopted by June 30, to provide authority to impose property tax and spend money or incur obligations beginning July 1 of the next fiscal year, FY2022-2023.
- Compliance with Local Budget Law is critical for local governments including community colleges.

What is a Budget?

- A budget is a financial plan containing estimates of revenues and expenditures for a fiscal year.
- A complete budget justifies the imposition of property taxes and the making of the appropriations that give the College its authority to spend public money.
- The budgeting process has four parts. The budget is:
 1. Proposed
 2. Approved
 3. Adopted
 4. Executed

Current CCC Budget Process

- Departments review and adjust budgets
- Budget Advisory Committee (BAC) determines budget priorities
- Proposals for new spending from departments
- Proposed budget shared with Budget Committee
- Evaluation by BAC based on priorities and program review data
- Creation of prioritized list based on available resources

General Tuition & Fees

- Credit Tuition
- Technology Fee
- Consolidated Fee
- Community Ed Tuition
- \$105 per credit
- \$10 per credit
- \$30 per term
- \$15-\$99 per course

Program Specific Fees

- Historic Preservation
 - Automotive Fee
 - Maritime Science Fees
 - Welding
 - Nursing Program Fee
- \$10-\$45 per course
 - \$120 per course
 - \$9-\$1144 per certification
 - \$124 per vessel class
 - \$65 per credit
 - \$5388 over 2 years

Tuition & Fees Proposed Revenue

- Proposed FY22-23 Tuition Revenue
 - \$2.1 million
- Proposed FY22-23 Fee Revenue
 - \$800 thousand
- Total FY22-23 Proposed Tuition & Fee Revenue
 - \$2.9 million

Tuition and Fee Revenue

- FY18-19 Actual \$3.004 million
- FY19-20 Actual \$3.043 million
- FY20-21 Actual \$2.930 million – includes \$450,000 HEERF funding
- FY21-22 Projected \$2.7 million

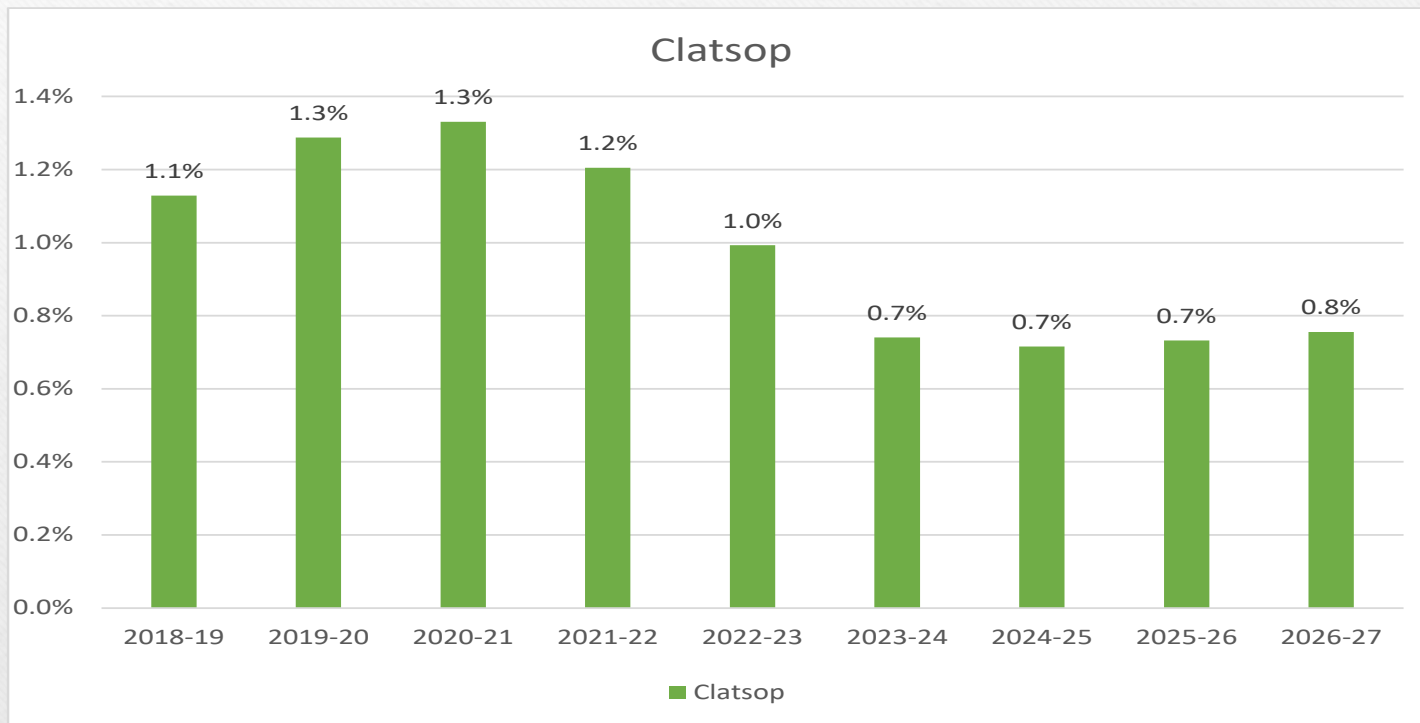
State Support

- \$3,454,327 from the Community College Support Fund
- Significantly less than the current year 4.1 million
- Total Public Resources
- Change due to decreased enrollment.
- “Hold Harmless”

State Support Appropriations

- FY18-19 Actual \$3.192 million, 1.1% of total appropriation
- FY19-20 Actual \$4.134 million, 1.3% of total appropriation
- FY20-21 Actual \$4.275 million, 1.3% of total appropriation
- FY21-22 Projected \$4.191 million, 1.2% of total appropriation

State Support Historical Percentage Allocation



Clatsop County Property Tax Revenue

- The community college support fund (CCSF) formula includes property taxes in the Total Public Resources total.
- FY22-23 Clatsop County projected tax revenue at \$5.4 million.
- FY21-22 Clatsop County property tax revenue estimated at \$5.2 million.
- FY20-21 Clatsop County property tax revenue \$5.036 million. A 5.2 percent increase from FY19-20.
- FY19-20 Clatsop County property tax revenue \$4.786 million.

Other Revenue

- Timber revenue
 - \$450,000 dedicated to the General Fund
 - Long-term debt funded by timber revenue ~\$550,000 annually
 - Timber total revenue represents approximately \$1.1 million annually
 - Other revenue includes miscellaneous revenue, interest income, overhead recovery, bookstore sales (new in FY21-22), Forerunner rental income (new in FY21-22)

2022-2023 Budget Assumptions

General Fund

Revenue

- State support at \$702 million, \$3.4 million
- Tuition, \$105 per credit – no increase
- Timber revenue at \$450,000
- Beginning fund balance at \$1.8 million
- HEERF \$350,000 (available)

Expenditure

- PERS rate at 23%
- Collective bargaining
 - Steps
 - Cost of living adjustment
- Insurance cap
- Annual renewals (+/-)
- Utilities

2021-2023 Legislative Updates

Future Ready Oregon (SB 1545)

Career Pathways received \$14.9 million in the current biennium (2021-23) and \$10 million in ongoing funding per biennium beginning in the 2023-25 biennium.

The funding will give each college a base of \$300,000 for Career Pathways, and the remaining funds will be disbursed through the FTE-based funding formula.

Next Steps

April – June 2022

- Workshop Meetings
 - April additional pre-meetings if needed
- Budget Committee Meetings
 - May 3, 2022 – Budget Committee meets and receives the 2022-23 budget message and proposed budget
 - May 17th and May 24th, if needed
- Board Adopts 2022-23 Budget
 - June 14, 2022 Board meeting