Clatsop Community College

Code: 4.515 Adopted: 1/26/95

RETIREMENT OF STAFF

To assist the College in planning efforts, staff members considering regular retirement, as opposed to early retirement, are encouraged to notify the College as early as possible, preferably at the beginning of the school year in which the retirement will take place.

College personnel in Oregon are covered under the Public Employee Retirement System (PERS). As of July 1, 1994, employees at Clatsop Community College pay the employee portion of the PERS premium.

Retiring employees have the option of converting group life insurance to their individual plans, if consistent with the present college carrier. They will need to make arrangements for their share of retirement benefits, any unused vacation time due them, or any indebtedness they might owe the College

Retired individuals are no longer considered employees of the College. Continued employment by a retired employee must be approved, in writing, by the President.

END OF POLICY

Legal References:

ORS Chapter 237

ORS Chapter 239 ORS Chapter 243.303

ORS Chapter 743.619

Consolidated Omnibus Budget Reconciliation Act of 1985, P.L. 99-272, Title X, Section 10003, 100 Stat. 232 (West 1987)

Tax Reform Act of 1986, P.L. 99-514, Title XVIII, Section 1895(d), 100 Stat. 2931 (West 1987)