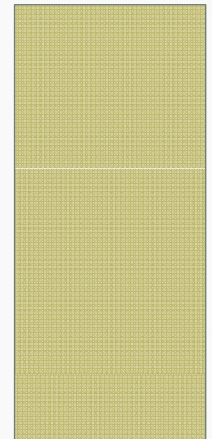


DRAFT BUDGET OVERVIEW

FEBRUARY 22, 2013



AGENDA

- Review YTD 2012-13 Revenue & Expenditures
- Ending Fund Balance Estimate
- 2013-14 Budget Development
 - Budget Advisory Task Force
 - PERS Increases
 - State Support - Governor's Budget
 - Tuition increase for Fall 2013

2012-13 NEW REVENUE

- Café in-house operations
- Expanded Bookstore food/beverage
- Coffee Bar space rent/sales commissions
- Catering commissions
- Lease of Josie Peper space – November 1st
- PAC Partners fundraising to cover operational expenses
- Slight increase in State Support
- MFSA Conference/Disaster Simulation

2012-13 EXPENDITURE REDUCTIONS

- 135,000 Instruction
- 20,000 Facilities Management reorganization
- 45,000 Community Ed, CTE, Workforce Dev.
- 20,000 Computer Services
- 10,500 Travel reduction
- 4,500 College Relations

\$235,000 Total Identified Reductions

- Additional Materials and Services reductions to be identified

2012-13 GENERAL FUND REVENUE & EXPENDITURES

(IN THOUSANDS) AS OF 1/31/13

Revenue YTD

• Tuition/Fees	\$2.454
• State Support	.755
• Property Taxes	3.356
• Other	.330
• Beg. Fund Bal.	<u>.535</u>
YTD Total	\$7.430

74 percent of budget

Expenditures YTD

• Instruction	\$1.883
• Acad. Support	.569
• Student Srvs.	.573
• Institution Sup.	1.356
• Physical Plant	.609
• Scholarships	<u>.133</u>
YTD Total	\$5.123

51 percent of budget

2012-13 BUDGET SUMMARY

MONITOR REVENUE & EXPENDITURE

- Monitor student enrollment and impact to tuition/fee revenue
- Monitor property and timber tax revenues
- Continue to seek new revenue opportunities
- Control spending and implement efficiencies
- Monitor Legislative session for funding levels and initiatives

2013-14 BUDGET DEVELOPMENT

- Budget Advisory Task Force
 - First meeting in November
 - Meeting weekly in February
- PERS increase ~5 Percent, effective July 1, 2013
 - Estimated to increase costs ~\$220,000
- Affordable Health Care Act
 - Future impact uncertain
- State Support Funding – New Biennium
 - OCCA funding request \$510 million
 - Likely to receive between \$410-\$428 million

GENERAL FUND

2013-14 BUDGET ASSUMPTIONS

Revenue

- \$2 tuition increase
- Stable student enrollment
- State support \$1.338M
- Tuition/fees \$3.880M
- Property tax \$4.2M
- Beginning fund balance \$350 thousand

Expenditures

- PERS rate increase from 16.9% to 21.9%**
- Steps for eligible employees
- Cola pending agreement(s)
- Employee insurance cap \$823 (12-13)

QUESTIONS