

NOTICE OF BUDGET HEARING

A public meeting of the Clatsop Community College Board will be held on June 12, 2012 at 6:30 p.m. at 1651 Lexington Ave., Columbia Rm 219, Astoria, OR. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2012 as approved by the Clatsop Community College Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 1680 Lexington Ave., Rm 108D, Astoria, OR between the hours of 9 a.m. and 4 p.m., or on-line at <http://www.clatsopcc.edu/about-ccc/financial-and-budget-reports/budget>. This budget is for an annual period. This budget was prepared on an a basis of accounting that is the same as the preceding year.

Contact: JoAnn Zahn Telephone number: 503.338.2421 email: jzahn@clatsopcc.edu

| FINANCIAL SUMMARY - RESOURCES | | | |
|--|------------------------------|---|--|
| | Actual Budget 2010 - 2011 | Adopted Budget This Year: 2011 - 2012 | Approved Budget Next Year: 2012 - 2013 |
| TOTAL OF ALL FUNDS | | | |
| 1. Beginning Fund Balance | 4,487,939 | 2,304,312 | 1,691,114 |
| 2. Current Year Property Taxes, other than Local Option Taxes | 4,099,248 | 4,210,709 | 4,410,883 |
| 3. Current Year Local Option Property Taxes | - | - | - |
| 4. Tuition & Fees | 3,167,169 | 4,151,630 | 4,025,643 |
| 5. Other Revenue from Local Sources | 1,136,944 | 1,407,875 | 1,285,600 |
| 6. Revenue from State Sources | 5,205,470 | 1,599,247 | 1,219,559 |
| 7. Revenue from Federal Sources | 5,534,409 | 5,821,951 | 6,851,107 |
| 8. Interfund Transfers | 728,768 | 702,736 | 696,773 |
| 9. All Other Budget Resources | 1,124,367 | 1,229,142 | 1,379,182 |
| 10. Total Resources | 25,484,314 | 21,427,602 | 21,559,861 |
| FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION | | | |
| 11. Personnel Services | 9,479,138 | 9,003,848 | 9,043,135 |
| 12. Materials & Services | 3,128,189 | 2,979,546 | 3,087,741 |
| 13. Capital Outlay | 4,250,025 | 151,555 | 175,655 |
| 14. Debt Service | 1,302,798 | 1,578,105 | 1,606,968 |
| 15. Interfund Transfers | 728,768 | 702,736 | 696,773 |
| 16. Operating Contingency | - | - | - |
| 17. All Other Expenditures | 4,648,130 | 5,675,604 | 6,636,977 |
| 18. Unappropriated Ending Fund Balance & Reserves | 1,947,272 | 1,336,208 | 312,612 |
| 21. Total Requirements | 25,484,320 | 21,427,602 | 21,559,861 |

FINANCIAL SUMMARY - REQUIREMENTS BY FUNCTION

| Name of Organizational Unit or Program | | | |
|---|-------------------|-------------------|-------------------|
| Full-Time Equivalent Employees (FTE) for Unit or Program | | | |
| Instruction | 4,599,332 | 4,732,740 | 4,275,972 |
| FTE | 59.00 | 56.75 | 49.00 |
| Instructional Support | 1,378,743 | 1,333,474 | 1,764,559 |
| FTE | 19.50 | 14.75 | 18.00 |
| Student Services other than Student Loans & Financial Aid | 2,484,880 | 2,699,575 | 2,777,556 |
| FTE | 32.75 | 29.25 | 28.75 |
| Student Loans and Financial Aid | 4,772,221 | 4,950,294 | 5,760,294 |
| FTE | 5.75 | - | - |
| Community Services | 172,655 | 278,461 | 296,654 |
| FTE | 2.50 | 1.50 | 1.00 |
| College Support Services other than Facilities | 2,467,967 | 2,481,228 | 2,692,331 |
| FTE | 25.50 | 21.75 | 22.50 |
| Facility Acquisition, Construction & Maintenance | 5,630,374 | 1,333,531 | 1,343,838 |
| FTE | 13.50 | 8.50 | 8.00 |
| Interfund Transfers | 728,768 | 702,736 | 696,773 |
| Debt Service | 1,302,108 | 1,579,355 | 1,608,218 |
| Operating Contingency | - | - | 31,054 |
| Unappropriated Ending Fund Balance and Reserves | 1,947,272 | 1,336,208 | 312,612 |
| Total Requirements | 25,484,320 | 21,427,602 | 21,559,861 |
| Total FTE | 159 | 133 | 127 |

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING FROM LAST YEAR*

PROPERTY TAX LEVIES

| | Rate/Amt Imposed | Rate/Amt Imposed | Rate/Amt Imposed |
|---|------------------|------------------|------------------|
| Permanent Rate Levy (Rate Limit .7785 Per \$1000) | .7785 per \$1000 | .7785 per \$1000 | .7785 per \$1000 |
| Local Option Levy | | | |
| Levy for General Obligation Bonds | 306,959 | 335,202 | 339,531 |

STATEMENT OF INDEBTEDNESS

| Long Term Debt | Estimated Debt Outstanding on July 1 | Estimated Debt Authorized, but not Incurred on July 1 |
|--------------------------|--------------------------------------|---|
| General Obligation Bonds | 4,825,000 | |
| Other Bonds | 12,870,000 | |
| Other Borrowings | 11,221,794 | |
| Total | 28,916,794 | - |