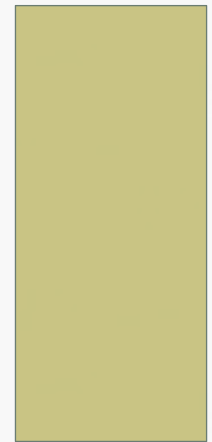


BUDGET OVERVIEW

FEBRUARY 15, 2012



\$1 MILLION TARGET 2011-12 BUDGET ADJUSTMENT

- New Revenue
 - \$5 per credit tuition increase, effective winter term
~\$133,000
 - \$100,000 community support for Allied Health/Nursing
 - \$76,000 additional revenue (variety of sources)
- Expenditure Reductions
 - \$325,000 department reductions, salary savings, lower lease arrangements and efficiencies
 - \$234,000 position reduction and reorganization
 - \$70,000 savings from furlough days (2, 4 & 5 days)
- \$938,000 Total Estimated Adjustment

2012-2013 BUDGET PRIORITIES

General Fund & Auxiliary Fund

- Prudent Revenue Estimates
- Full Cost Expenditures
- Fund Balance to Meet Cash Flow Needs
- Revenue Must Exceed Expenditures to be Fiscally Sustainable

2012-13 BUDGET DEVELOPMENT PROCESS

January – March 2012

- Budget Advisory Task Force Meetings
 - Revenue Scenarios
 - Expenditure Scenarios
- Financial Analysis and Projections
- Estimated Fund Balance at June 30, 2012

CURRENT INITIATIVES

- Parking Lot Expansion
- Alcohol Policy – Proposed Change
- Banking Services - Request for Proposal (RFP)
- ASH Funds – Short-Term Borrowing
- Energy Audit – Performing Arts Center (PAC)

CURRENT INITIATIVES

- Columbia Memorial Hospital (CMH) Partnership
- Summer Term Courses/Workshops/Camps
- Dual Credit
- Historic Preservation

2012-13 BUDGET DEVELOPMENT PROCESS: INTERNAL INPUT AND PRIORITIZING

January – March 2012

- Budget Advisory Task Force Communication & Input
- Budget Forums
- All-Staff Monthly Communication
- Web Site Financial Information
 - Monthly Board Financial Report
 - Fiscal Forecast & Projection

2012-13 BUDGET DEVELOPMENT CALENDAR

April 2012

- Draft Proposed Budget for Department Review

May 2012

- May 15th – First Budget Committee Meeting
- May 22nd – Second Budget Committee Meeting
- May 29th – Third Budget Committee Meeting, if needed

June 2012

- June 12th – Board Meeting to Adopt 2012-13 Budget

QUESTIONS?