

NOTICE OF BUDGET HEARING

A public meeting of the Clatsop Community College Board will be held on June 14, 2016 at 6:30 a.m. at p.m.
(Governing body) (Date)

Columbia Hall, Rm 219, 1651 Lexington Ave, Astoria, or, Oregon. The purpose of this meeting is to discuss the
(Location)

budget for the fiscal year beginning July 1, 2016 as approved by the Clatsop Community College Budget Committee.
(District name)

A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Lib 108, 1651 Lexington Ave
(Street address)

Astoria, OR between the hours of 9:00 a.m., and 4:00 p.m., or online at www.clatsopcc.edu/about-ccc/

This budget is for an annual period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact	Telephone number	E-mail
JoAnn Zahn	(503) 338-2421	jzahn@clatsopcc.edu

FINANCIAL SUMMARY – RESOURCES

TOTAL OF ALL FUNDS	Actual Budget 20_14–20_15	Adopted Budget This Year: 20_15–20_16	Approved Budget Next Year: 20_16–20_17
1. Beginning Fund Balance	1,818,311.00	7,059,446.00	3,018,014.00
2. Current Year Property Taxes, other than Local Option Taxes	4,375,306.00	5,189,638.00	5,217,733.00
3. Current Year Local Option Property Taxes	0.00	0.00	0.00
4. Tuition & Fees	3,157,534.00	3,103,881.00	3,334,426.00
5. Other Revenue from Local Sources	1,864,953.00	1,550,593.00	1,738,902.00
6. Revenue from State Sources	2,172,040.00	10,287,157.00	10,624,379.00
7. Revenue from Federal Sources	4,130,130.00	4,408,634.00	3,721,827.00
8. Interfund Transfers	10,144,579.00	599,940.00	623,197.00
9. All Other Budget Resources	9,523,718.00	4,031,621.00	1,090,754.00
10. Total Resources	37,186,571.00	36,230,910.00	29,369,232.00

FINANCIAL SUMMARY – REQUIREMENTS BY OBJECT CLASSIFICATION

11. Personnel Services	9,099,691.00	9,244,865.00	9,655,686.00
12. Materials & Services	3,617,681.00	5,466,200.00	3,626,483.00
13. Financial Aid	3,042,095.00	3,677,971.00	2,957,945.00
14. Capital Outlay	521,797.00	13,787,191.00	8,511,060.00
15. Debt Service	1,457,974.00	2,271,121.00	2,291,799.00
16. Interfund Transfers	10,144,579.00	599,940.00	623,197.00
17. Operating Contingency	0.00	154,380.00	278,195.00
18. All Other Expenditures	339,709.00	1,029,242.00	1,424,867.00
19. Unappropriated Ending Fund Balance & Reserves	8,963,045.00	0.00	0.00
20. Total Requirements	37,186,571.00	36,230,910.00	29,369,232.00

FINANCIAL SUMMARY – REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION

Function	Full-Time Equivalent Employees (FTE) by Function		
Instruction	4,168,636.00	4,351,666.00	4,406,986.00
FTE	48.39	48.18	48.54
Instructional Support	1,528,628.00	1,565,809.00	1,710,914.00
FTE	15.39	13.28	16.15
Student Services other than Student Loans & Financial Aid	2,266,621.00	2,325,970.00	2,583,221.00
FTE	24.99	32.75	27.97
Student Loans and Financial Aid	3,160,901.00	3,720,879.00	2,958,989.00
FTE	4.56	0.00	0.00
Community Services	295,440.00	351,949.00	347,751.00
FTE	2.24	3.19	3.28
College Support Services other than Facilities, Acquisition & Construction	2,203,954.00	2,635,009.00	2,824,023.00
FTE	17.32	17.68	17.02
Facility Acquisition & Construction	2,996,793.00	18,254,187.00	11,344,157.00
FTE	9.61	10.46	10.16
Interfund Transfers	10,144,579.00	599,940.00	623,197.00
Debt Service	1,457,974.00	2,271,121.00	2,291,799.00
Operating Contingency	0.00	154,380.00	278,195.00
Unappropriated Ending Fund Balance and Reserves	8,963,045.00	0.00	0.00
Total Requirements	37,186,571.00	36,230,910.00	29,369,232.00
Total FTE	122.5	125.54	123.12

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING FROM LAST YEAR*

Revenue

- State Support approved at \$550 million for 2015-17 biennium
- On target to reach tuition and fee budget (95.9% through March 2016)
- Continuation of Performing Arts Center (PAC) Partners facility use agreement
- Foundation support of equipment purchases

Expenditure

- In-house project management team for the Patriot Hall Redevelopment Project has temporarily reduced operational costs
- Addition of 1.0 FTE student advisor funded by SB 5507 to increase advising capacity
- Administrative reorganization to improve internal and external communication and marketing
- Science laboratory .75 FTE addressing instructional support and safety/security requirements

PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy(Rate Limit .7785 Per \$1000)	.7785 per \$1,000	.7785 per \$1,000	.7785 per \$1,000
Local Option Levy			
Levy for General Obligation Bonds	377,981	1,015,405	1,003,713

STATEMENT OF INDEBTEDNESS

Long Term Debt	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, but not Incurred on July 1
General Obligation Bonds	12,125,000.00	
Other Bonds	10,945,000.00	
Other Borrowings	61,424.00	
Total	23,131,424.00	