

NOTICE OF BUDGET HEARING

A public meeting of the Clatsop Community College Board will be held on June 13, 2017 at 6:30 p.m. at Columbia Hall, Rm 219, 1651 Lexington Ave, Astoria, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2017 as approved by the Clatsop Community College Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Lib 108, 1651 Lexington Ave, Astoria, OR between the hours of 9:00 a.m., and 4:00 p.m., or online at www.clatsopcc.edu/about-ccc/ This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY—RESOURCES

TOTAL OF ALL FUNDS	Actual Budget 20 15 –20 16	Adopted Budget This Year: 20 17 –20 17	Approved Budget Next Year: 20 17 –20 18
1. Beginning Fund Balance	8,995,586.00	3,018,014.00	4,360,196.00
2. Current Year Property Taxes, other than Local Option Taxes	5,165,223.00	5,217,733.00	5,355,003.00
3. Current Year Local Option Property Taxes	0.00	0.00	0.00
4. Tuition & Fees	3,046,466.00	3,334,426.00	3,623,564.00
5. Other Revenue from Local Sources	2,510,003.00	1,738,902.00	1,824,719.00
6. Revenue from State Sources	2,590,784.00	11,105,356.00	2,947,633.00
7. Revenue from Federal Sources	3,434,315.00	3,721,827.00	3,687,525.00
8. Interfund Transfers	594,970.00	623,197.00	668,245.00
9. All Other Budget Resources	742,120.00	1,090,754.00	1,104,540.00
10. Total Resources	27,079,467.00	29,850,209.00	23,571,425.00

FINANCIAL SUMMARY—REQUIREMENTS BY OBJECT CLASSIFICATION

11. Personnel Services	9,191,463.00	9,619,505.00	10,562,325.00
12. Materials & Services	2,988,457.00	3,636,483.00	3,963,591.00
13. Financial Aid	2,616,475.00	3,438,922.00	3,185,789.00
14. Capital Outlay	5,524,751.00	8,511,060.00	540,000.00
15. Debt Service	2,065,107.00	2,291,799.00	2,303,693.00
16. Interfund Transfers	594,970.00	623,197.00	668,245.00
17. Operating Contingency	0.00	304,376.00	311,283.00
18. All Other Expenditures	312,318.00	1,424,867.00	2,036,499.00
19. Unappropriated Ending Fund Balance & Reserves	3,785,926.00	0.00	0.00
20. Total Requirements	27,079,467.00	29,850,209.00	23,571,425.00

FINANCIAL SUMMARY—REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION

Function			
Full-Time Equivalent Employees (FTE) for Function			
Instruction	4,263,421.00	4,458,189.00	4,929,749.00
FTE	47.41	48.54	50.11
Instructional Support	1,229,717.00	1,719,159.00	1,793,803.00
FTE	13.76	15.92	15.62
Student Services other than Student Loans & Financial Aid	2,266,813.00	2,504,255.00	2,440,401.00
FTE	25.34	27.97	28.26
Student Loans and Financial Aid	2,755,060.00	3,439,966.00	3,192,268.00
FTE	0	0	.06
Community Services	305,164.00	347,751.00	375,826.00
FTE	3.20	3.28	4.86
College Support Services other than Facilities, Acquisition & Construction	2,401,563.00	2,817,360.00	2,958,082.00
FTE	17.56	17.08	16.75
Facility Acquisition & Construction	7,411,726.00	11,344,157.00	4,598,075.00
FTE	8.88	10.16	14.88
Interfund Transfers	594,970.00	623,197.00	668,245.00
Debt Service	2,065,107.00	2,291,799.00	2,303,693.00
Operating Contingency	0.00	304,376.00	311,283.00
Unappropriated Ending Fund Balance and Reserves	3,785,926.00	0.00	0.00
Total Requirements	27,079,467.00	29,850,209.00	23,571,425.00
Total FTE	116.15	122.95	130.54

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING FROM LAST YEAR*

Revenue

- State support approved at \$550 million for 2015-17 biennium
- On target to reach tuition and fee budget (90% through March 2017)
- Spring 17 Welding support program expansion and meet student enrollment needs
- Higher than anticipated timber proceeds

Expenditure

- In-house project management team for the Patriot Hall Redevelopment Project has temporarily reduced operational costs
- No cash flow borrowing required saving cost of issuance
- 1.0 FTE temporary Welding faculty position, spring 2017-spring 2018

PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy(Rate Limit .7785 Per \$1000)	.7785 per \$1000	.7785 per \$1000	.7785 per \$1000
Local Option Levy			
Levy for General Obligation Bonds	1,015,405	1,003,713	962,746

STATEMENT OF INDEBTEDNESS

Long Term Debt	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, but not Incurred on July 1
General Obligation Bonds	11,972,000.00	
Other Bonds	10,260,000.00	
Other Borrowings	37,762.00	
Total	22,269,762.00	